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Half-Yearly Portfolio Statement as on March 31, 2017

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	L&T Equity Fund (An Open-ended Equity Growth Scheme)				
Name of the Instrument	Industry/	Quantity	Market Value	% to	ISIN
EQUITY & EQUITY RELATED	Rating		(₹ in Lakhs)	NAV	
INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
ITC Limited	Consumer Non Durables	5,666,700	15,883.76	5.53	INE154A0102
ICICI Bank Limited	Banks	5,386,700	14,913.08	5.19	INE090A0102
HDFC Bank Limited	Banks	889,500	12,831.48	4.46	INE040A010
IndusInd Bank Limited	Banks	778,700	11,097.64	3.86	INE095A010
Larsen & Toubro Limited	Construction Project	670,300	10,556.55	3.67	INE018A010
Infosys Limited	Software	989,600	10,116.19	3.52	INE009A010
State Bank of India	Banks	3,268,400	9,589.49	3.34	INE062A0102
Kotak Mahindra Bank Limited	Banks	1,081,700	9,434.59	3.28	INE237A0102
Tata Consultancy Services Limited	Software	366,200	8,905.25	3.10	INE467B0102
The Ramco Cements Limited	Cement	1,014,328	6,822.88	2.37	INE331A010
Zee Entertainment Enterprises Limited	Media & Entertainment	1,143,653	6,124.83	2.13	INE256A0102
Sun Pharmaceutical Industries Limited	Pharmaceuticals	846,600	5,825.88	2.03	INE044A0103
Maruti Suzuki India Limited	Auto	94,500	5,684.84	1.98	INE585B0101
Indian Bank	Banks	2,001,953	5,570.43	1.94	INE562A010
ICICI Prudential Life Insurance	Finance	1,318,533	5,042.07	1.75	INE726G010
Company Limited					
Techno Electric & Engineering Company Limited	Construction Project	1,152,194	4,615.11	1.61	INE286K0102
Aditya Birla Nuvo Limited	Services	289,000	4,388.32	1.53	INE069A010
Vedanta Limited	Non - Ferrous Metals	1,565,800	4,305.17	1.50	INE205A0102
UltraTech Cement Limited	Cement	106,198	4,231.72	1.47	INE481G010
Hindustan Petroleum	Petroleum Products	798,300	4,196.26	1.46	INE094A010
Corporation Limited Tata Steel Limited	Ferrous Metals	862,000	4,160.87	1.45	INE081A010
NTPC Limited	Power	2,464,900	4,160.87	1.45	INE081A010 INE733E0101
Max Financial Services Limited	Finance	700.589	4,042.05	1.42	INE180A010
Lupin Limited	Pharmaceuticals	260,800	3,769.08	1.31	INE326A0103
Ashoka Buildcon Limited	Construction Project	1,844,585	3,633.83	1.26	INE442H0102
Sundram Fasteners Limited	Auto Ancillaries	926,163	3,574.99	1.24	INE387A0102
Godrei Properties Limited	Construction	916,178	3,527.74	1.23	INE484J0102
Indian Oil Corporation Limited	Petroleum Products	910,900	3,525.64	1.23	INE242A010
WABCO India Limited	Auto Ancillaries	60,015	3,496.53	1.22	INE342J0101
Tube Investments of India Limited	Auto Ancillaries	538,871	3,382.22	1.18	INE149A0102
Container Corporation of	Transportation	264,500	3,368.94	1.17	INE111A010
India Limited					
Future Lifestyle Fashions Limited	Retailing	1,209,175	3,362.11	1.17	INE452O010
HCL Technologies Limited	Software	382,000	3,341.55	1.16	INE860A0102
GAIL India Limited	Gas	871,466	3,284.99	1.14	INE129A010
IPCA Laboratories Limited	Pharmaceuticals	520,000	3,244.02	1.13	INE571A0102
Union Bank of India	Banks	2,066,600	3,221.83	1.12	INE692A010
Aegis Logistics Limited	Gas	1,599,184	3,112.01	1.08	INE208C0102
Apar Industries Limited	Industrial Capital Goods	411,996	3,088.12	1.07	INE372A010
Hindalco Industries Limited	Non - Ferrous Metals	1,522,200	2,969.05	1.03	INE038A0102
Mahindra & Mahindra Limited	Auto	227,000	2,921.26	1.02	INE101A0102
Ambuja Cements Limited Mahindra & Mahindra Financial Services Limited	Cement Finance	1,224,700 913,635	2,898.25 2,877.04	1.01	INE079A0102
United Spirits Limited	Consumer Non Durables	124,900	2,716.20	0.95	INE854D0101
Axis Bank Limited	Banks	518,426	2,710.20	0.89	INE238A010
Coromandel International Limited	Fertilisers	811,687	2,5344.45	0.88	INE169A0103
Endurance Technologies Limited	Auto Ancillaries	322,700	2,331.23	0.86	INE913H0103
Oberoi Realty Limited	Construction	672,554	2,473.33	0.86	INE093I0101
Punjab National Bank	Banks	1,634,800	2,450.57	0.85	INE160A0102
Shree Cements Limited	Cement	14,119	2,411.98	0.84	INE070A010
Balrampur Chini Mills Limited	Consumer Non Durables	1,616,085	2,348.98	0.82	INE119A0102
Reliance Industries Limited	Petroleum Products	177,700	2,347.24	0.82	INE002A010
Skipper Limited	Industrial Capital Goods	1,258,190	2,313.18	0.80	INE439E0102
Finolex Cables Limited	Industrial Products	437,300	2,258.87	0.79	INE235A0102
Cipla Limited	Pharmaceuticals	374,800	2,222.38	0.77	INE059A0102
Jindal Steel & Power Limited	Ferrous Metals	1,779,300	2,152.95	0.75	INE749A0103
Bharat Electronics Limited	Industrial Capital Goods	1,303,450	2,043.16	0.71	INE263A0102
Texmaco Rail & Engineering Limited	Industrial Capital Goods	2,153,950	1,998.87	0.70	INE621L010
AIA Engineering Limited	Industrial Products	124,500	1,976.87	0.69	INE212H010
Max India Limited	Finance	1,073,031	1,619.74	0.56	INE153U010
The India Cements Limited	Cement	913,400	1,483.82	0.52	INE383A010
Astra Microwave Products Limited	Telecom - Equipment & Accessories	1,136,688	1,261.72	0.44	INE386C0102
Total	Accessories		276,669.58	96.27	
PREFERENCE SHARES				- J-E-/	
Listed / Awaiting listing on Stock Exchanges					
Zee Entertainment Enterprises Limited	Media & Entertainment	1,995,000	188.53	0.07	INE256A040
Total			188.53	0.07	
			1	1	i .
OTHERS (a) Collateralised Borrowing			10,697.89	3.72	

Net Assets Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net

Asset Value is Nil.

(3) Ontion wise per unit Net Asset Values are as follows:

Option wise per unit Net Asset Values are as follows:					
Option	As on beginning of the half-year	As on March 31, 2017			
Regular Plan -Dividend	₹ 30.646	₹ 30.590			
Regular Plan -Growth	₹ 66.263	₹ 71.525			
Direct Plan -Dividend	₹ 33.413	₹ 33.702			
Direct Plan -Growth	₹ 67 915	₹ 73.571			

- (4) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.(5) The total market value of investments in foreign securities / American Depositary Receipts/
- (5) The total market value of investments in foreign securities / American Depositary Receipts/ Global Depositary Receipts as on March 31, 2017 is Nil.
- (6) The dividends declared during the half-year ended March 31, 2017 under the dividend options of the Scheme are as follows:

of the scheme are as follows.					
Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Regular Plan -Dividend	₹ 2.25	₹ 2.25			
Direct Plan -Dividend	₹ 2.25	₹ 2.25			

- (7) No bonus was declared during the half-year ended March 31, 2017.
- (8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is 0.4557
- (9) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2017 is Nil.

(An Open-ended Equi Name of the Instrument Industry/ Rating EQUITY & EQUITY RELATED INSTRUMENTS Listed / Awaiting listing on Stock Exchanges HDFC Bank Limited Banks ITC Limited Consumer Non Du ICICI Bank Limited Banks	Quantity	Market Value		
EQUITY & EQUITY RELATED INSTRUMENTS Listed / Awaiting listing on Stock Exchanges HDFC Bank Limited ITC Limited Banks Consumer Non Du		(₹ in Lakhs)	% to NAV	ISIN
Listed / Awaiting listing on Stock Exchanges HDFC Bank Limited Banks ITC Limited Consumer Non Du				
Stock Exchanges HDFC Bank Limited Banks ITC Limited Consumer Non Du				
ITC Limited Consumer Non Du				
	627,700	9,054.89	4.33	INE040A0102
ICICI Bank Limited Banks	urables 2,883,800	8,083.29	3.86	INE154A0102
	2,915,900	8,072.67	3.86	INE090A0102
Infosys Limited Software	669,600	6,844.99	3.27	INE009A0102
Larsen & Toubro Limited Construction Proj	ect 423,700	6,672.85	3.19	INE018A0103
The Federal Bank Limited Banks	6,233,500	5,700.54	2.72	INE171A0102
Kotak Mahindra Bank Limited Banks	644,200	5,618.71	2.68	INE237A0102
Future Lifestyle Fashions Limited Retailing	1,849,810	5,143.40	2.46	INE452O0101
K.P.R. Mill Limited Textile Products	775,715	5,119.33	2.45	INE930H0102
The Ramco Cements Limited Cement	757,318	5,094.10	2.43	INE331A0103
State Bank of India Banks	1,644,100	4,823.79	2.30	INE062A0102
Future Retail Limited Retailing	1,604,762	4,297.55	2.05	INE752P0102
Jyothy Laboratories Limited Consumer Non Du	urables 1,215,285	4,285.70	2.05	INE668F0103
Dishman Pharmaceuticals and Pharmaceuticals	1,478,100	4,267.27	2.04	INE353G0102
Chemicals Limited				
Engineers India Limited Construction Projection		4,187.81	2.00	INE510A0102
Bayer Cropscience Limited Pesticides	110,149	4,181.48	2.00	INE462A0102
Greaves Cotton Limited Industrial Product	2,332,.00	4,105.59	1.96	INE224A0102
Tata Consultancy Services Limited Software	164,150	3,991.80	1.91	INE467B0102
Tube Investments of India Limited	634,400	3,981.81	1.90	INE149A0102
Maruti Suzuki India Limited Auto	64,800	3,898.17	1.86	INE585B0101
Vedanta Limited Non - Ferrous Me	,,	3,711.83	1.77	INE205A0102
Sun Pharmaceutical Pharmaceuticals	522,500	3,595.58	1.72	INE044A0103
Industries Limited				
Max Financial Services Limited Finance	619,400	3,573.63	1.71	INE180A0102
ICICI Prudential Life Insurance Finance	931,200	3,560.91	1.70	INE726G0101
Company Limited	4 504 450	2 247 04	4.50	1515442110402
Ashoka Buildcon Limited Construction Proj		3,317.81	1.59	INE442H0102
Lupin Limited Pharmaceuticals	212,500	3,071.05	1.47	INE326A0103
UltraTech Cement Limited Cement	74,095	2,952.50	1.41	INE481G0101
Hindustan Petroleum Petroleum Production Limited Petroleum Production Limited	cts 532,400	2,798.56	1.34	INE094A0101
Union Bank of India Banks	1 727 000	2.692.39	1.29	INE692A0101
	1,727,000 ect 669.661	2,692.39	1.29	INE286K0102
Techno Electric & Engineering Construction Projection Company Limited	609,001	2,002.33	1.20	IIVEZODKUTUZ
Tata Steel Limited Ferrous Metals	527,300	2,545.28	1.22	INE081A0101
GAIL India Limited Gas	628,321	2,368.46	1.13	INE129A0101
Mahindra & Mahindra Finance	746,044	2,349.29	1.12	INE774D0102
Financial Services Limited	7 1975 1 1	2,5 .5.25		
Trent Limited Retailing	880,000	2,346.96	1.12	INE849A0102
PNC Infratech Limited Construction	1,964,408	2,301.30	1.10	INE195J0102
Godrej Properties Limited Construction	585,000	2,252.54	1.08	INE484J0102
NTPC Limited Power	1,347,000	2,236.02	1.07	INE733E0101
United Spirits Limited Consumer Non Du		2,137.73	1.02	INE854D0101
Aegis Logistics Limited Gas	1,095,760	2,132.35	1.02	INE208C0102
Shree Cements Limited Cement	12,421	2,121.90	1.01	INE070A0101
Zee Entertainment Enterprises Media & Entertain	1	2,086.22	1.00	INE256A0102
Limited	303/3 10	2,000.22		
Sterlite Technologies Limited Industrial Product	ts 1,656,800	2,085.91	1.00	INE089C0102
Bharat Electronics Limited Industrial Capital	1 ' '	2,084.78	1.00	INE263A0102
Timken India Limited Industrial Product		2,072.59	0.99	INE325A0101
Berger Paints India Limited Consumer Non Du		2,070.55	0.99	INE463A0103
Aditya Birla Nuvo Limited Services	130,800	1,986.13	0.95	INE069A0101
Balrampur Chini Mills Limited Consumer Non Du	1	1,979.51	0.95	INE119A0102
Graphite India Limited Industrial Product	, , , , , , , , , , , , , , , , , , , ,	1,950.31	0.93	INE371A0102
City Union Bank Limited Banks	1,280,000	1,940.48	0.93	INE491A0102
Reliance Industries Limited Petroleum Produc		1,895.49	0.91	INE002A0101
Somany Ceramics Limited Construction	273,262	1,880.59	0.90	INE355A0102
ACC Limited Cement	130,000	1,879.87	0.90	INE012A0102
Max India Limited Finance	1,240,800	1,872.99	0.89	INE012A0102
Container Corporation of Transportation	146,800	1,869.79	0.89	INE111A0101
India Limited	170,000	1,005.75	0.03	
Skipper Limited Industrial Capital	Goods 960,000	1,764.96	0.84	INE439E0102
Natco Pharma Limited Pharmaceuticals	200,456	1,702.27	0.81	INE987B0102
		1,679.24	0.80	INE868B0102
NCC Limited Construction Proje	190,958	1,445.36	0.69	INE703B0102
,	168,860	1,292.71	0.62	INE769A0102
Ratnamani Metals & Tubes Limited Ferrous Metals		1,129.23	0.54	INE015B0101
Ratnamani Metals & Tubes Limited Aarti Industries Limited Chemicals	,,,,,	1,111.68	0.54	INE015B0101
Ratnamani Metals & Tubes Limited Ferrous Metals Aarti Industries Limited Chemicals WIM Plast Limited Industrial Product		1,111.00		
Ratnamani Metals & Tubes Limited Ferrous Metals Aarti Industries Limited Chemicals WIM Plast Limited Industrial Product Titagarh Wagons Limited Industrial Capital	1	975 5/1	0 44	IMEXAURUANA
Ratnamani Metals & Tubes Limited	1	925.54	0.44 95 99	INE320B0102
Ratnamani Metals & Tubes Limited Aarti Industries Limited WIM Plast Limited With Plast Limited Titagarh Wagons Limited Centum Electronics Limited Total Ferrous Metals Chemicals Industrial Product Industrial Capital	1	925.54 200,880.36	95.99	INE320B0102
Ratnamani Metals & Tubes Limited Aarti Industries Limited WIM Plast Limited WITtagarh Wagons Limited Centum Electronics Limited Total PREFERENCE SHARES Ferrous Metals Chemicals Industrial Product Industrial Capital	1			INE320B0102
Ratnamani Metals & Tubes Limited Aarti Industries Limited WIM Plast Limited WIM Plast Limited Titagarh Wagons Limited Centum Electronics Limited Total PREFERENCE SHARES Listed / Awaiting listing on	1			INE320B0102
Ratnamani Metals & Tubes Limited Aarti Industries Limited WIM Plast Limited WIM Plast Limited Titagarh Wagons Limited Centum Electronics Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Ferrous Metals Chemicals Industrial Product Industrial Capital I	Goods 157,915	200,880.36	95.99	
Ratnamani Metals & Tubes Limited Aarti Industries Limited WIM Plast Limited Titagarh Wagons Limited Centum Electronics Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Ferrous Metals Chemicals Industrial Product Industrial Capital Industri	Goods 157,915			
Ratnamani Metals & Tubes Limited Aarti Industries Limited WIM Plast Limited WIM Plast Limited Titagarh Wagons Limited Centum Electronics Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Ferrous Metals Chemicals Industrial Product Industrial Capital Industrial Capital Media & Entertain	Goods 157,915	200,880.36	95.99 0.06	
Ratnamani Metals & Tubes Limited Aarti Industries Limited WIM Plast Limited Titagarh Wagons Limited Centum Electronics Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total Media & Entertain	Goods 157,915	124.71	95.99	
Ratnamani Metals & Tubes Limited Aarti Industries Limited WIM Plast Limited Titagarh Wagons Limited Centum Electronics Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total OTHERS Ferrous Metals Industrial Product Industrial Capital Industrial Capital Media & Entertain Total OTHERS	Goods 157,915	200,880.36 124.71 124.71	95.99 0.06 0.06	INE320B0102
Ratnamani Metals & Tubes Limited Aarti Industries Limited WIM Plast Limited Undustrial Product Titagarh Wagons Limited Centum Electronics Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Ferrous Metals Chemicals Industrial Product Industrial Capital Industrial Capital	Goods 157,915	124.71	95.99 0.06	

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets

209,303.57 100.00

- as on March 31, 2017 is Nil and its percentage to net assets is Nil.

 (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net
- Asset Value is Nil.

 (3) Option wise per unit Net Asset Values are as follows:

Net Assets

Option	As on beginning of the half-year	As on March 31, 2017
Regular Plan - Dividend	₹ 22.240	₹ 22.237
Regular Plan - Growth	₹ 42.477	₹ 46.636
Direct Plan -Dividend	₹ 25.673	₹ 26.110
Direct Plan - Growth	₹ 43.447	₹ 47.879

- (4) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.(5) The total market value of investments in foreign securities / American Depositary Receipts/
- Global Depositary Receipts as on March 31, 2017 is Nil.

 (6) The dividends declared during the half-year ended March 31, 2017 under the dividend optic
- (6) The dividends declared during the half-year ended March 31, 2017 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Regular Plan -Dividend	₹ 2.00	₹ 2.00			
Direct Plan -Dividend	₹ 2.00	₹ 2.00			

- (7) No bonus was declared during the half-year ended March 31, 2017.
 (8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is 0.3714
- (9) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2017 is Nil

(An C	Open-ended Equity	Growth 9	scheme)		
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED					
INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	157,000	2,264.80	5.76	INE040A010
Reliance Industries Limited	Petroleum Products	137,200	1,812.27	4.61	INE002A010
CICI Bank Limited	Banks	640,000	1,771.84	4.50	INE090A010
itate Bank of India	Banks	555,600	1,630.13	4.14	INE062A010
Power Grid Corporation of	Power	728,200	1,436.74	3.65	INE752E010
ndia Limited					
ndusInd Bank Limited	Banks	99,600	1,419.45	3.61	INE095A01
arsen & Toubro Limited	Construction Project	86,500	1,362.29	3.46	INE018A01
Housing Development Finance Corporation Limited	Finance	87,700	1,317.34	3.35	INE001A01
nfosys Limited	Software	128,800	1,316.66	3.35	INE009A01
JltraTech Cement Limited	Cement	32,000	1,275.12	3.24	INE481G01
Bharat Electronics Limited	Industrial Capital Goods	783,000	1,227.35	3.12	INE263A01
hree Cements Limited	Cement	7,060	1,206.07	3.07	INE070A01
ee Entertainment Enterprises imited	Media & Entertainment	224,400	1,201.77	3.05	INE256A01
Maruti Suzuki India Limited	Auto	19,900	1,197.12	3.04	INE585B010
TC Limited	Consumer Non Durables	412,500	1,156.24	2.94	INE154A01
ata Consultancy Services Limited	Software	47,200	1,147.81	2.92	INE467B01
he Ramco Cements Limited	Cement	161,000	1,082.97	2.75	INE331A01
JPL Limited	Pesticides	144,000	1,046.74	2.66	INE628A01
CICI Prudential Life Insurance Company Limited	Finance	263,400	1,007.24	2.56	INE726G01
icher Motors Limited	Auto	3,710	949.30	2.41	INE066A01
Kotak Mahindra Bank Limited	Banks	108,200	943.72	2.40	INE237A01
lindustan Petroleum Corporation Limited	Petroleum Products	155,500	817.39	2.08	INE094A01
es Bank Limited	Banks	46,200	714.60	1.82	INE528G01
Hindustan Zinc Limited	Non - Ferrous Metals	234,000	675.79	1.72	INE267A01
ajaj Finserv Limited	Finance	15,400	631.15	1.60	INE9181010
ndian Oil Corporation Limited	Petroleum Products	158,400	613.09	1.56	INE242A01
iun Pharmaceutical ndustries Limited	Pharmaceuticals	71,200	489.96	1.25	INE044A01
Hindalco Industries Limited	Non - Ferrous Metals	233,100	454.66	1.16	INE038A01
Asian Paints Limited	Consumer Non Durables	41,400	444.43	1.13	INE021A01
MRF Limited	Auto Ancillaries	683	416.32	1.06	INE883A01
Godrej Consumer Products Limited	Consumer Non Durables	22,900	382.75	0.97	INE102D01
Cipla Limited	Pharmaceuticals	63,500	376.52	0.96	INE059A01
HCL Technologies Limited	Software	42,600	372.64	0.95	INE860A01
Bharti Airtel Limited	Telecom - Services	89,000	311.54	0.79	INE397D01
Amara Raja Batteries Limited	Auto Ancillaries	35,000	311.52	0.79	INE885A01
ata Steel Limited	Ferrous Metals	62,000	299.27	0.76	INE081A01
upin Limited	Pharmaceuticals	20,600	297.71	0.76	INE326A01
Bank of Baroda	Banks	164,800	285.02	0.72	INE028A01
ITPCLimited	Power	158,000	262.28	0.67	INE733E01
Tata Motors Limited - DVR	Auto	81,150	228.96	0.58	IN9155A01
Jnited Spirits Limited	Consumer Non Durables	10,500	228.34	0.58	INE854D01
Canara Bank	Banks	71,720	217.13	0.55	INE476A01
Bharat Forge Limited	Industrial Products	20,000	208.42	0.53	INE465A01
Max Financial Services Limited	Finance	36,000	207.70	0.53	INE180A01
Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	2,600	197.40	0.50	INE179A01
ritannia Industries Limited	Consumer Non Durables	5,800	195.69	0.50	INE216A01
Bajaj Auto Limited	Auto	6,800	190.77	0.48	INE917I010
Aurobindo Pharma Limited	Pharmaceuticals	27,800	187.71	0.48	INE406A01
layer Cropscience Limited	Pesticides	4,880	185.25	0.47	INE462A01
/edanta Limited	Non - Ferrous Metals	65,800	180.92	0.46	INE205A01
GAIL India Limited	Gas	45,400	171.14	0.43	INE129A01
ABB India Limited	Industrial Capital Goods	10,000	127.99	0.33	INE117A01
venue Supermarts Limited	Retailing	4,238	27.03	0.07	INE192R01
otal			38,484.06	97.83	
REFERENCE SHARES isted / Awaiting listing on tock Exchanges					
ee Entertainment Enterprises imited	Media & Entertainment	603,750	57.05	0.15	INE256A04
otal OTHERS			57.05	0.15	
a) Collateralised Borrowing			845.15	2 15	
and Lending Obligation			(43.37)	(0.13)	
b) Net Receivables/(Payables)					

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2017
Regular Plan - Dividend	₹ 17.379	₹ 16.603
Regular Plan - Growth	₹ 21.930	₹ 22.797
Direct Plan -Dividend	₹ 18.286	₹ 17.501
Direct Plan -Growth	₹ 22.485	₹ 23.458

- (4) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (5) The total market value of investments in foreign securities / American Depositary Receipts/ Global Depositary Receipts as on March 31, 2017 is Nil.
- (6) The dividends declared during the half-year ended March 31, 2017 under the dividend options of the Schome are as follows:

Option	ption Rate of dividend per Uni			
	Individuals & HUF	Others		
Regular Plan -Dividend	₹ 1.30	₹ 1.30		
Direct Plan - Dividend	₹ 1.40	₹ 1.40		

- (7) No bonus was declared during the half-year ended March 31, 2017.
- (8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is 0.6525
- (9) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2017

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Half-Yearly Portfolio Statement as on March 31, 2017

rities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	Industry/	Quantity	Market Value		ISIN
EQUITY & EQUITY RELATED	Rating		(₹ in Lakhs)	NAV	
INSTRUMENTS Listed / Awaiting listing on					
Stock Exchanges					
State Bank of India	Banks	4,510,000	13,232.34	3.84	INE062A0102
Reliance Industries Limited	Petroleum Products	790,500	10,441.71	3.03	INE002A0101
ICICI Bank Limited	Banks	3,737,300	10,346.72	3.00	INE090A0102
Power Grid Corporation of India Limited	Power	4,045,300	7,981.38	2.32	INE752E0101
Future Retail Limited	Retailing	2,902,418	7,772.68	2.26	INE752P0102
The Federal Bank Limited	Banks	7,996,800	7,313.07	2.12	INE171A0102
Indian Bank	Banks	2,550,004	7,095.39	2.06	INE562A0101
Triveni Engineering & Industries	Consumer Non Durables	8,009,053	7,092.02	2.06	INE256C0102
Bajaj Finserv Limited	Finance	161,891	6,634.94	1.93	INE918I0101
Indian Oil Corporation Limited	Petroleum Products	1,650,500	6,388.26	1.85	INE242A0101
Grasim Industries Limited	Cement	581,900	6,104.13	1.77	INE047A0102
Vedanta Limited	Non - Ferrous Metals	2,209,500	6,075.02	1.76	INE205A0102
Indraprastha Gas Limited	Gas	597,200	6,061.28	1.76	INE203G0101
			,		
Balrampur Chini Mills Limited	Consumer Non Durables	3,952,031	5,744.28	1.67	INE119A0102
UPL Limited	Pesticides	785,100	5,706.89	1.66	INE628A0103
Infosys Limited	Software	550,800	5,630.55	1.63	INE009A0102
Dishman Pharmaceuticals and Chemicals Limited	Pharmaceuticals	1,918,374	5,538.35	1.61	INE353G0102
Manappuram Finance Limited	Finance	5,196,300	5,100.17	1.48	INE522D0102
Jindal Steel & Power Limited	Ferrous Metals	4,058,200	4,910.42	1.43	INE749A0103
Mangalore Refinery and Petrochemicals Limited	Petroleum Products	4,585,800	4,890.76	1.42	INE103A0101
Housing Development Finance Corporation Limited	Finance	319,600	4,800.71	1.39	INE001A0103
Axis Bank Limited	Banks	952,200	4,673.40	1.36	INE238A0103
Hindustan Zinc Limited	Non - Ferrous Metals	1,615,600	4,665.85	1.35	INE267A0102
Tata Steel Limited	Ferrous Metals	961,900	4,643.09	1.35	INE081A0101
Yes Bank Limited	Banks	283,100	4,378.85	1.27	INE528G0101
Hindustan Petroleum Corporation Limited	Petroleum Products	815,700	4,287.73	1.24	INE094A0101
ITC Limited	Consumer Non Durables	1,521,500	4,264.76	1.24	INE154A0102
Tata Chemicals Limited	Chemicals	698,000	4,179.28	1.21	INE092A0101
Vijaya Bank	Banks	5,991,800	4,119.36	1.20	INE705A0101
KEC International Limited	Construction Project	1,964,853	4,098.68	1.19	INE389H0102
GAIL India Limited	Gas	1,087,100	4,097.82	1.19	INE129A0101
Engineers India Limited	Construction Project	2,747,400	3,954.88	1.15	INE510A0102
K.P.R. Mill Limited	Textile Products	590,860	3,899.38	1.13	INE930H0102
Credit Analysis And Research	Finance	230,051	3,894.07	1.13	INE752H0101
Limited					
Spicejet Limited	Transportation	3,700,000	3,762.90	1.09	INE285B0101
Zuari Agro Chemicals Limited	Fertilisers	1,025,691	3,729.93	1.08	INE840M0101
Larsen & Toubro Limited	Construction Project	230,800	3,634.87	1.06	INE018A0103
The Ramco Cements Limited	Cement	520,000	3,497.78	1.02	INE331A0103
The India Cements Limited	Cement	2,075,000	3,370.84	0.98	INE383A0101
MRF Limited	Auto Ancillaries	5,503	3,354.32	0.97	INE883A0101
Neuland Laboratories Limited	Pharmaceuticals	215,200	3,217.24	0.93	INE794A0101
Himatsingka Seide Limited	Textile Products	934,500	3,210.01	0.93	INE049A0102
Tech Mahindra Limited	Software	678,400	3,114.87	0.90	INE669C0103
HCL Technologies Limited	Software	354,000	3,096.62	0.90	INE860A0102
Navin Fluorine International	Chemicals				INE048G0101
Limited		100,000	3,043.25	0.88	
Birla Corporation Limited	Cement	397,155	2,937.95	0.85	INE340A0101
Muthoot Finance Limited	Finance	792,600	2,924.30	0.85	INE414G0101
Max India Limited	Finance	1,935,173	2,921.14	0.85	INE153U0101
Jay Bharat Maruti Limited	Auto Ancillaries	690,654	2,919.74	0.85	INE571B0102
Dwarikesh Sugar Industries Limited	Consumer Non Durables	660,000	2,906.64	0.84	INE366A0103
NMDC Limited	Minerals/Mining	2,163,900	2,880.15	0.84	INE584A0102
Tamil Nadu Newsprint &	Paper	875,160	2,753.69	0.80	INE107A0101
Papers Limited					
Tata Consultancy Services Limited	Software	113,200	2,752.80	0.80	INE467B0102
JK Lakshmi Cement Limited	Cement	589,300	2,716.38	0.79	INE786A0103
Nilkamal Limited	Industrial Products	139,095	2,715.00	0.79	INE310A0101
Union Bank of India	Banks	1,730,100	2,697.23	0.78	INE692A0101

	L&T India Value Fund <i>(Contd)</i> (An Open-ended Equity Growth Scheme)				
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Aditya Birla Nuvo Limited	Services	175,400	2,663.36	0.77	INE069A01017
National Aluminium Company Limited	Non - Ferrous Metals	3,337,846	2,553.45	0.74	INE139A01034
Sterlite Technologies Limited	Industrial Products	1,980,000	2,492.82	0.72	INE089C01029
Sunteck Realty Limited	Construction	628,467	2,386.29	0.69	INE805D01026
Aarti Industries Limited	Chemicals	288,822	2,211.08	0.64	INE769A01020
ITD Cementation India Limited	Construction	1,261,073	2,160.22	0.63	INE686A01026
IIFL Holdings Limited	Finance	509,600	2,039.42	0.59	INE530B01024
BSE Limited	Finance	192,526	1,882.23	0.55	INE118H01025
Deepak Nitrite Limited	Chemicals	1,421,775	1,866.08	0.54	INE288B01029
Unichem Laboratories Limited	Pharmaceuticals	643,957	1,848.48	0.54	INE351A01035
Sun TV Network Limited	Media & Entertainment	233,000	1,842.21	0.53	INE424H01027
Mahindra CIE Automotive Limited	Industrial Products	839,800	1,784.58	0.52	INE536H01010
EID Parry India Limited	Fertilisers	614,716	1,740.57	0.51	INE126A01031
Sun Pharmaceutical Industries Limited	Pharmaceuticals	248,540	1,710.33	0.50	INE044A01036
West Coast Paper Mills Limited	Paper	925,524	1,622.44	0.47	INE976A0102
Lumax Industries Limited	Auto Ancillaries	116,487	1,606.76	0.47	INE162B01018
Goodyear India Limited	Auto Ancillaries	187,800	1,587.19	0.46	INE533A01012
Indian Hume Pipe Company Limited	Construction Project	394,750	1,559.66	0.45	INE323C01030
MindTree Limited	Software	314,200	1,423.17	0.41	INE018I01017
Apar Industries Limited	Industrial Capital Goods	185,100	1,387.42	0.40	INE372A01015
Balkrishna Industries Limited	Auto Ancillaries	100,000	1,386.15	0.40	INE787D01026
VRL Logistics Limited	Transportation	419,798	1,310.82	0.38	INE366I01010
Tata Motors Limited - DVR	Auto	429,650	1,212.26	0.35	IN9155A01020
Tube Investments of India Limited	Auto Ancillaries	183,200	1,149.85	0.33	INE149A01025
Vardhman Textiles Limited	Textiles - Cotton	81,720	1,072.70	0.31	INE825A01012
kwality Limited	Consumer Non Durables	635,000	992.19	0.29	INE775B01025
Camlin Fine Sciences Limited	Chemicals	1,019,601	912.54	0.26	INE052I01032
NCC Limited	Construction Project	1,078,200	883.58	0.26	INE868B01028
Orient Cement Limited	Cement	588,200	772.89	0.22	INE876N01018
Transformers And Rectifiers India Limited	Industrial Capital Goods	171,000	695.03	0.20	INE763I01018
Shreyas Shipping & Logistics Limited	Transportation	209,500	663.07	0.19	INE757B01015
Astra Microwave Products Limited	Telecom - Equipment & Accessories	546,608	606.73	0.18	INE386C01029
Avenue Supermarts Limited	Retailing	85,548	545.67	0.16	INE192R01011
Prism Cement Limited	Cement	414,669	405.96	0.12	INE010A01011
Total			319,153.07	92.62	
PREFERENCE SHARES					
Listed / Awaiting listing on Stock Exchanges					
Zee Entertainment Enterprises Limited	Media & Entertainment	285,600	26.99	0.01	INE256A04022
Total			26.99	0.01	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			23,623.13	6.86	
(b) Net Receivables/(Payables)			1,608.40	0.51	
• .			344,411.59	100.00	

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2017
Regular Plan -Dividend	₹ 23.018	₹ 25.819
Regular Plan - Growth	₹ 28.684	₹ 32.174
Direct Plan -Dividend	₹ 24.617	₹ 27.724
Direct Plan -Growth	₹ 29.483	₹ 33.204

- (4) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (5) The total market value of investments in foreign securities / American Depositary Receipts/ Global Depositary Receipts as on March 31, 2017 is Nil.
- (6) No dividend was declared during the half-year ended March 31, 2017.
- (7) No bonus was declared during the half-year ended March 31, 2017.
- (8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is 0.7059
- (9) Investment in Repo of Corporate Debt Securities during the half-year ended March 31,2017

	Open-ended Equity		-	0/ 1	1011
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED					
INSTRUMENTS Listed / Awaiting listing on					
Stock Exchanges					
ICICI Bank Limited	Banks	1,756,700	4,863.42	5.18	INE090A01
State Bank of India	Banks	1,639,534	4,810.39	5.12	INE062A01
The Federal Bank Limited	Banks	5,072,561	4,638.86	4.94	INE171A01
ITC Limited	Consumer Non Durables	1,528,100	4,283.26	4.56	INE154A01
Larsen & Toubro Limited	Construction Project	234,500	3,693.14	3.93	INE018A01
HCL Technologies Limited	Software	292,200	2,556.02	2.72	INE860A01
Dishman Pharmaceuticals and Chemicals Limited	Pharmaceuticals	830,800	2,398.52	2.56	INE353G01
Triveni Engineering & Industries Limited	Consumer Non Durables	2,591,919	2,295.14	2.45	INE256C01
Infosys Limited	Software	221,800	2,267.35	2.42	INE009A01
Jyothy Laboratories Limited	Consumer Non Durables	638,156	2,250.46	2.40	INE668F01
Tata Consultancy Services Limited	Software	86,400	2,101.08	2.24	INE467B01
Kotak Mahindra Bank Limited	Banks	234,100	2,041.82	2.18	INE237A01
Future Retail Limited	Retailing	743,177	1,990.23	2.12	INE752P01
Future Lifestyle Fashions Limited	Retailing	703,343	1,955.65	2.08	INE452001
Swaraj Engines Limited	Industrial Products	126,730	1,880.04	2.00	INE277A01
Lupin Limited	Pharmaceuticals	127,900	1,848.41	1.97	INE326A01
Sun Pharmaceutical Industries Limited	Pharmaceuticals	259,500	1,785.75	1.90	INE044A01
Brigade Enterprises Limited	Construction	766,400	1,774.60	1.89	INE791I01
WIM Plast Limited	Industrial Products	115,706	1,753.81	1.87	INE015B01
KEC International Limited	Construction Project	807,746	1,684.96	1.79	INE389H01
Bharat Forge Limited	Industrial Products	158,600	1,652.77	1.76	INE465A01
Hindustan Zinc Limited	Non - Ferrous Metals	562,070	1,623.26	1.73	INE267A01
ICICI Prudential Life Insurance Company Limited	Finance	413,928	1,582.86	1.69	INE726G01
Sunteck Realty Limited	Construction	411,999	1,564.36	1.67	INE805D01
BEML Limited	Industrial Capital Goods	110,000	1,498.20	1.60	INE258A01
KNR Constructions Limited	Construction	766,565	1,477.55	1.57	INE634I01
Muthoot Finance Limited	Finance	400,200	1,476.54	1.57	INE414G01
Aditya Birla Nuvo Limited	Services	92,700	1,407.60	1.50	INE069A01
Emami Limited	Consumer Non Durables	129,200	1,375.14	1.46	INE548C01
Jindal Steel & Power Limited	Ferrous Metals	1,132,800	1,370.69	1.46	INE749A01
RSWM Limited	Textiles - Cotton	287,140	1,248.20	1.33	INE611A01
Petronet LNG Limited	Gas	300,000	1,209.45	1.29	INE347G01
National Aluminium Company Limited	Non - Ferrous Metals	1,551,126	1,186.61	1.26	INE139A01
MphasiS Limited	Software	192,069	1,113.81	1.19	INE356A01
Ashok Leyland Limited	Auto	1,313,400	1,110.48	1.18	INE208A01
IIFL Holdings Limited	Finance	260,273	1,041.61	1.11	INE530B01
Syndicate Bank	Banks	1,450,000	1,033.13	1.10	INE667A01
United Spirits Limited	Consumer Non Durables	46,300	1,006.89	1.07	INE854D01
Bayer Cropscience Limited	Pesticides	25,700	975.62	1.04	INE462A01
Cairn India Limited	Oil	309,800	947.52	1.01	INE910H01
Union Bank of India	Banks	607,700	947.40	1.01	INE692A01
Unichem Laboratories Limited	Pharmaceuticals	328,200	942.10	1.00	INE351A01
Skipper Limited	Industrial Capital Goods	505,000	928.44	0.99	INE439E01
NTPC Limited	Power	531,600	882.46	0.94	INE733E01
Tata Steel Limited	Ferrous Metals	178,400	861.14	0.92	INE081A01
Axis Bank Limited	Banks	175,000	858.90	0.91	INE238A01
MindTree Limited	Software	170,400	771.83	0.82	INE018I01
GAIL India Limited	Gas	198,800	749.38	0.80	INE129A01
Texmaco Rail & Engineering Limited	Industrial Capital Goods	804,542	746.61	0.80	INE621L01
Ballarpur Industries Limited	Paper	3,430,200	670.60	0.71	INE294A01
NOCIL Limited	Chemicals	660,797	619.83	0.66	INE163A01
The India Cements Limited	Cement	295,000	479.23	0.51	INE383A01
Total			88,233.12	93.98	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate Listed / Awaiting listing on					
Stock Exchanges	ICDA AA	10400	46.66		INICOSSOS
Blue Dart Express Limited **	ICRA AA	164,843	16.66	0.02	INE233B08
Blue Dart Express Limited **	ICRA AA	94,196	9.62	0.01	INE233B08
Blue Dart Express Limited **	ICRA AA	70,647	7.30	0.01	INE233B08
Total			33.58	0.04	
OTHERS (a) Collateralised Borrowing			4,969.09	5.29	
• •					
and Lending Obligation (b) Net Receivables/(Payables)					

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- (3) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio
 - (i) 7 Debentures of Series 1 (Maturity date 20 -Nov-2017) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. (ii) 4 Debentures of Series 2 (Maturity date 20 -Nov-2018) of face value $\stackrel{?}{\scriptstyle <}$ 10 at par for 1
- equity share of face value ₹ 2.
- (iii) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value $\stackrel{?}{\scriptstyle <}$ 10 at par for 1 equity share of face value ₹ 2.
- The aggregate value of such debentures is $\stackrel{?}{_{\sim}}$ 33.58 Lakhs and its percentage to Net

Asset Value is 0.04%.

(4) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2017
Regular Plan - Dividend	₹ 26.525	₹ 29.655
Regular Plan - Growth	₹ 37.926	₹ 42.402
Direct Plan - Dividend	₹ 27.338	₹ 30.677
D: 10 C 11	F 20.042	E 42 CCE

- Direct Plan Growth ₹ 38.913 (5) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (6) The total market value of investments in foreign securities / American Depositary Receipts/
- Global Depositary Receipts as on March 31, 2017 is Nil. (7) No dividend was declared during the half-year ended March 31, 2017.
- (8) No bonus was declared during the half-year ended March 31, 2017.
- (9) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is 0.5814
- (10) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2017

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Half-Yearly Portfolio Statement as on March 31, 2017

rities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	L&T India Prud n Open-ended Equi	ty Growth	Fund)	0	
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED					
INSTRUMENTS Listed / Awaiting listing on					
Stock Exchanges ICICI Bank Limited	Banks	4,118,600	11,402.34	3.04	INE090A010
TC Limited	Consumer Non Durables	4,059,000	11,377.38	3.03	INE154A010
State Bank of India	Banks	3,731,620	10,948.57	2.92	INE062A010
arsen & Toubro Limited	Construction Project	640,400	10,085.66	2.69	INE018A010
Kotak Mahindra Bank Limited	Banks	1,022,000	8,913.88	2.38	INE237A010
HDFC Bank Limited	Banks	575,000	8,294.66	2.21	INE040A010
ndusInd Bank Limited	Banks	566,900	8,079.18	2.15	INE095A010
nfosys Limited	Software	748,100	7,647.45	2.04	INE009A010
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,030,000	7,087.95	1.89	INE044A010
The Ramco Cements Limited	Cement	1,020,010	6,861.10	1.83	INE331A010
CICI Prudential Life Insurance	Finance	1,556,905	5,953.60	1.59	INE726G010
Company Limited Techno Electric & Engineering	Construction Project	1,444,333	5,785.28	1.54	INE286K010
Company Limited Godrej Properties Limited	Construction	1,492,200	5,745.72	1.53	INE484J010
Dishman Pharmaceuticals and	Pharmaceuticals	1,971,100	5,690.57	1.52	INE353G010
Chemicals Limited					
Max Financial Services Limited	Finance Construction Project	942,674	5,438.76	1.45	INE180A010
Engineers India Limited Carborundum Universal Limited	Construction Project Industrial Products	3,604,600 1,776,554	5,188.82 5,160.89	1.38	INE510A010
Future Retail Limited	Retailing	1,816,329	4,864.13	1.30	INE752P010
Tata Steel Limited	Ferrous Metals	978,500	4,723.22	1.26	INE081A010
Endurance Technologies Limited	Auto Ancillaries	573,696	4,408.85	1.18	INE913H010
NTPC Limited	Power	2,644,600	4,390.04	1.17	INE733E010
Bank of Baroda	Banks	2,535,800	4,385.67	1.17	INE028A010
lsgec Heavy Engineering Limited	Industrial Capital Goods	72,404	4,361.94	1.16	INE858B010
Maruti Suzuki India Limited	Auto	71,200	4,283.18	1.14	INE585B010
GAIL India Limited	Gas	1,133,200	4,271.60	1.14	INE129A010
Indian Oil Corporation Limited	Petroleum Products	1,094,504	4,236.28	1.13	INE242A010
Lupin Limited	Pharmaceuticals	289,600	4,185.30	1.12	INE326A010
K.P.R. Mill Limited	Textile Products	630,068	4,158.13	1.11	INE930H010
Apar Industries Limited	Industrial Capital Goods		4,074.55	1.09	INE372A010
Zee Entertainment Enterprises Limited	Media & Entertainment	754,500	4,040.72	1.08	INE256A010
Tata Consultancy Services Limited	Software	161,800	3,934.65	1.05	INE467B010
Birla Corporation Limited	Cement	509,665	3,770.25	1.00	INE340A010
Bharat Forge Limited	Industrial Products	349,100	3,637.97	0.97	INE465A010
MphasiS Limited	Software	626,196	3,631.31	0.97	INE356A010
Aditya Birla Nuvo Limited	Services	237,597	3,607.79	0.96	INE069A010
Ashok Leyland Limited	Auto	4,257,700	3,599.89	0.96	INE208A010
WABCO India Limited	Auto Ancillaries	60,985	3,553.05	0.95	INE342J010
The Federal Bank Limited	Banks	3,774,833	3,452.08	0.92	INE171A010
Hindalco Industries Limited	Non - Ferrous Metals	1,751,000	3,415.33	0.91	INE038A010
Bharat Electronics Limited	Industrial Capital Goods		3,403.04	0.91	INE263A010
Balrampur Chini Mills Limited Reliance Industries Limited	Consumer Non Durables Petroleum Products	2,268,796	3,297.69	0.88	INE119A010
Hindustan Petroleum Corporation	Petroleum Products	246,400 588,500	3,254.70 3,093.45	0.87	INE094A010
Limited	T Ca olcum Toddes	300,300	3,033.43	0.02	IIVEOSTACIO
IIFL Holdings Limited	Finance	766,153	3,066.14	0.82	INE530B010
KEI Industries Limited	Industrial Products	1,629,176	2,976.50	0.79	INE878B010
Hindustan Zinc Limited	Non - Ferrous Metals	1,007,600	2,909.95	0.78	INE267A010
Mahindra & Mahindra Limited	Auto	200,000	2,573.80	0.69	INE101A010
Skipper Limited	Industrial Capital Goods	1,353,191	2,487.84	0.66	INE439E010
PNC Infratech Limited	Construction	2,115,825	2,478.69	0.66	INE195J010
Ashoka Buildcon Limited	Construction Project	1,217,384	2,398.25	0.64	INE442H010
Indian Hume Pipe Company Limited	Construction Project	589,632	2,329.64	0.62	INE323C010
Oriental Carbon & Chemicals Limited	Chemicals	234,231	2,143.68	0.57	INE321D010
Manappuram Finance Limited	Finance	2,183,500	2,143.11	0.57	INE522D010
MindTree Limited	Software	455,369	2,062.59	0.55	INE018I010
Emami Limited	Consumer Non Durables	192,600	2,049.94	0.55	INE548C010
NCC Limited	Construction Project	2,359,730	1,933.80	0.52	INE868B010
Swaraj Engines Limited	Industrial Products	118,121	1,752.33	0.47	INE277A010
Bayer Cropscience Limited	Pesticides	40,925	1,553.59	0.41	INE462A010
Total DEBT INSTRUMENTS			266,556.47	71.09	
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Power Finance Corporation	CRISIL AAA	650	6,453.36	1.72	INE134E08II
Limited ** Rural Electrification Corporation	CRISIL AAA	528	5,487.72	1.46	INE020B089
Limited **					
Tata Motors Limited	CARE AA+	500	5,093.16	1.36	INE155A082
Bank of Baroda **	CARE AA	500	5,057.07	1.35	INE028A080
National Highways Authority of India **	CRISIL AAA	500	4,966.08	1.32	INE906B07F
NTPC Limited **	CRISIL AAA	300	3,092.48	0.82	INE733E07K
Power Grid Corporation of	CRISIL AAA	275	2,846.26	0.76	INE752E07N
India Limited **					
NTPC Limited **	CRISIL AAA	250	2,579.76	0.69	INE733E07J
Power Finance Corporation Limited **	CRISIL AAA	250	2,551.25	0.68	INE134E08II
Power Finance Corporation	CRISIL AAA	245	2,446.81	0.65	INE134E08
Limited **					
	Longer Co.	. 450		0.40	
Housing Development Finance Corporation Limited **	CRISIL AAA	150	1,509.16	0.40	INE001A07I\

	T India Prudeno Open-ended Eq				
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Rural Electrification Corporation	CRISIL AAA	100	1,032.38	0.28	INE020B0894
Limited **					
State Bank of India **	CRISIL AA+	100	1,013.51	0.27	INE062A0812
IDFC Bank Limited **	ICRA AAA	100	1,006.84	0.27	INE092T0891
Housing Development Finance	CRISIL AAA	100	1,005.62	0.27	INE001A07IN
Corporation Limited **					
Rural Electrification Corporation Limited **	CRISIL AAA	75	774.66	0.21	INE020B0895
Power Finance Corporation Limited **	CRISIL AAA	50	519.34	0.14	INE134E08GN
Rural Electrification Corporation Limited **	CRISIL AAA	50	516.49	0.14	INE020B07HY
Power Grid Corporation of India Limited **	CRISIL AAA	50	515.90	0.14	INE752E07MI
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	507.21	0.14	INE261F0850
LIC Housing Finance Limited **	CRISIL AAA	50	506.53	0.14	INE115A07HD
Indian Railway Finance Corporation Limited **	CARE AAA	50	506.23	0.13	INE053F0791
Power Grid Corporation of India Limited **	CRISIL AAA	30	309.84	0.08	INE752E07M.
Housing Development Finance Corporation Limited **	CRISIL AAA	25	252.26	0.07	INE001A07JC
National Bank for Agriculture & Rural Development **	CRISIL AAA	10	103.26	0.03	INE261F0852
Blue Dart Express Limited**	ICRA AA	14,140	1.43	^	INE233B0808
Blue Dart Express Limited**	ICRA AA	8,080	0.83	٨	INE233B0809
Blue Dart Express Limited**	ICRA AA	6,060	0.63	٨	INE233B0810
Total			52,161.98	13.92	
Zero Coupon Bonds - Corporate					
Privately placed / Unlisted					
Mahindra & Mahindra Financial Services Limited **	IND AAA	100	1,312.87	0.35	INE774D07KE
Total			1,312.87	0.35	
GOVERNMENT SECURITIES					
Fixed Rates Bonds - Government					
07.68% GOI 15-DEC-2023	SOVEREIGN	10,775,600	11,235.46	2.99	IN002015001
07.59% GOI 11-JAN-2026	SOVEREIGN	9,300,000	9,746.60	2.60	IN002015009
08.12% GOI 10-DEC-2020	SOVEREIGN	4,000,000	4,186.64	1.12	IN002012005
07.88% GOI 19-MAR-2030	SOVEREIGN	1,000,000	1,045.02	0.28	IN002015002
07.59% GOI 20-MAR-2029	SOVEREIGN	1,000,000	1,022.77	0.27	IN002015006
07.61% GOI 09-MAY-2030	SOVEREIGN	750,000	776.85	0.21	IN002016001
09.20% GOI 30-SEP-2030	SOVEREIGN	300	0.35	۸	IN002013005
Total			28,013.69	7.47	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			24,074.94	6.42	
(b) Net Receivables/(Payables)			3,063.21	0.75	
Net Assets			375,183.16	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net
- $\hbox{(3)}\ \ The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity$ holdings in the following ratio. (i) 7 Debentures of Series 1 (Maturity date 20 -Nov-2017) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. (ii) 4 Debentures of Series 2 (Maturity date 20 -Nov-2018) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. (iii) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value ₹ 10 at par for 1 equity share of face value \ref{eq} 2. The aggregate value of such debentures is \ref{eq} 2.89 Lakhs and its percentage to Net Asset Value is 0.00%.
- (4) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	As on
	the half-year	March 31, 2017
Regular Plan -Dividend	₹ 18.350	₹ 19.135
Regular Plan - Growth	₹ 21.502	₹ 23.146
Regular Plan -Annual Dividend	₹ 11.482	₹ 12.157
Direct Plan -Dividend	₹ 19.626	₹ 20.623
Direct Plan - Growth	₹ 22.294	₹ 24.131
Direct Plan-Annual Dividend	₹ 11.685	₹ 12.444

- (5) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (6) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (7) No bonus was declared during the half-year ended March 31, 2017.
- (8) The dividends declared during the half-year ended March 31, 2017 under the dividend options of the Scheme are as follows:

Option	Rate of divi	dend per Unit
	Individuals & HUF	Others
Regular Plan -Dividend	₹ 0.58	₹ 0.58
Direct Plan -Dividend	₹ 0.58	₹ 0.58
Regular Plan - Annual Dividend	₹ 0.20	₹ 0.20
Direct Plan - Annual Dividend	₹ 0.20	₹ 0.20

- (9) The Average Maturity Period of the Portfolio has been 5.88 years (For Debt part only).
- (10) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is 1.0679 times.(11) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2017 is Nil.

Name of the Instrument	Industry/	Quantity	Market Value	% to	ISIN
	Rating	Quantity	(₹ in Lakhs)	NAV	Silv
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
Larsen & Toubro Limited	Construction Project	155,800	2,453.69	6.56	INE018A0103
Techno Electric & Engineering	Construction Project	318,392	1,275.32	3.41	INE286K0102
Company Limited		470 200	4 205 20	2 22	1115224 4 0402
The Ramco Cements Limited KFI Industries Limited	Cement Industrial Products	179,200	1,205.39 1,034.26	3.22	INE331A0103
Bharat Electronics Limited	Industrial Products Industrial Capital Goods	566,100 628,700	985.49	2.77	INE263A0102
Oberoi Realty Limited	Construction	254,994	939.53	2.51	INE093I0101
Sunteck Realty Limited	Construction	234,400	890.02	2.38	INE805D0102
Jindal Steel & Power Limited	Ferrous Metals	681,300	824.37	2.20	INE749A0103
Triveni Turbine Limited	Industrial Capital Goods	564,800	818.40	2.19	INE152M010
Indian Hume Pipe Company Limited	Construction Project	198,338	783.63	2.10	INE323C0103
Isgec Heavy Engineering Limited	Industrial Capital Goods	12,334	743.06	1.99	INE858B010
Graphite India Limited	Industrial Products	633,100	709.71	1.90	INE371A0102
Petronet LNG Limited	Gas	175,300	706.72	1.89	INE347G010
Godrej Properties Limited	Construction	182,800	703.87	1.88	INE484J0102
Maharashtra Seamless Limited	Ferrous Metals	200,331	700.46	1.87	INE271B0102
GAIL India Limited	Gas	185,600	699.62	1.87	INE129A010
Apar Industries Limited	Industrial Capital Goods	93,000	697.08	1.86	INE372A010
Tata Power Company Limited	Power	770,900	696.51	1.86	INE245A010
Bharti Infratel Limited	Telecom - Equipment & Accessories	212,704	693.20	1.85	INE121J0101
Carborundum Universal Limited	Industrial Products	235,000	682.68	1.83	INE120A010
Bharat Forge Limited	Industrial Products	65,300	680.49	1.82	INE465A010
BEML Limited	Industrial Capital Goods	49,800	678.28	1.81	INE258A010
OCL India Limited	Cement	73,000	676.53	1.81	INE290B010
ABB India Limited	Industrial Capital Goods	51,700	661.71	1.77	INE117A010
AIA Engineering Limited	Industrial Products	41,300	655.78	1.75	INE212H010
Sterlite Technologies Limited	Industrial Products	492,800	620.44	1.66	INE089C010
Orient Refractories Limited	Industrial Products	469,809	605.58	1.62	INE743M010
Indian Oil Corporation Limited	Petroleum Products	154,600	598.38	1.60	INE242A010
Hindustan Zinc Limited Ashoka Buildcon Limited	Non - Ferrous Metals Construction Project	198,500 279,100	573.27 549.83	1.53	INE267A010
NTPC Limited	Power	320,000	531.20	1.47	INE733E010
Skipper Limited	Industrial Capital Goods	286,625	526.96	1.42	INE/33E010
Engineers India Limited	Construction Project	363,400	523.11	1.40	INE510A010
Hindalco Industries Limited	Non - Ferrous Metals	258,300	503.81	1.35	INE038A010
Aegis Logistics Limited	Gas	249,000	484.55	1.30	INE208C010
KNR Constructions Limited	Construction	249,125	480.19	1.28	INE634I0102
PTC India Limited	Power	511,800	478.02	1.28	INE877F010
Kalyani Steels Limited	Ferrous Metals	129,995	469.74	1.26	INE907A010
Brigade Enterprises Limited	Construction	200,000	463.10	1.24	INE791I0101
Birla Corporation Limited	Cement	60,500	447.55	1.20	INE340A010
KEC International Limited	Construction Project	214,100	446.61	1.19	INE389H010
VRL Logistics Limited	Transportation	135,000	421.54	1.13	INE366I0101
HBL Power Systems Limited	Consumer Non Durables	960,200	410.97	1.10	INE292B0102
Ambuja Cements Limited PNC Infratech Limited	Cement	168,400 331,300	398.52 388.12	1.07	INE079A010
Centum Electronics Limited	Industrial Capital Goods	65,454	383.63	1.04	INE 19530 102
Tata Steel Limited	Ferrous Metals	78,600	379.40	1.01	INE081A010
Cairn India Limited	Oil	121,000	370.08	0.99	INE910H010
Suzlon Energy Limited	Industrial Capital Goods	1,908,200	364.47	0.97	INE040H010
Container Corporation of	Transportation	28,200	359.18	0.96	INE111A010
India Limited Transformers And Rectifiers	Industrial Capital Goods	86,013	349.60	0.93	INE763I0101
India Limited Shree Cements Limited	Cement	1,933	330.22	0.88	INE070A010
NCC Limited	Construction Project	394,600	323.37	0.86	INE868B010
Sanghvi Movers Limited	Industrial Capital Goods	130,787	318.79	0.85	INE989A010
Astra Microwave Products	Telecom - Equipment &	253,200	281.05	0.75	INE386C010
Limited Total	Accessories		34,977.08	93.51	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate Listed / Awaiting listing on					
Stock Exchanges	1				
Blue Dart Express Limited **	ICRA AA	32,900	3.33	0.01	INE233B080
Blue Dart Express Limited **	ICRA AA	18,800	1.92	0.01	INE233B080
Blue Dart Express Limited **	ICRA AA	14,100	1.46 6.71	0.02	INE233B081
Total OTHERS			0./1	0.02	
OTHERS (a) Collateralised Borrowing and Lending Obligation			2,740.80	7.33	
(b) Net Receivables/(Payables)			(322.62)	(0.86)	
Not Accots		l	37 401 97	100.00	1

37,401.97 100.00 All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. ** indicates thinly traded / non traded securities as defined in SEBI Regulations and

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- $(2) \ \ The \ aggregate \ value \ of \ illiquid \ equity \ shares \ of \ the \ Scheme \ is \ Nil \ and \ its \ percentage$ to Net Asset Value is Nil.
- (3) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio. (i) 7 Debentures of Series 1 (Maturity date 20 -Nov-2017) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. (ii) 4 Debentures of Series 2 (Maturity date 20 -Nov-2018) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. (iii) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. The aggregate value of such debentures is $\stackrel{?}{\scriptstyle{\sim}}$ 6.71 Lakhs and its percentage to Net Asset Value is
- (4) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2017
Regular Plan -Dividend	₹ 12.14	₹ 14.17
Regular Plan -Growth	₹ 12.14	₹ 14.17
Direct Plan -Dividend	₹ 12.44	₹ 14.61
Direct Plan -Growth	₹ 12.44	₹ 14.61

- (5) The total outstanding exposure in derivative instruments as on March 31, $\overline{2017}$ is Nil.
- (6) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (7) No dividend was declared during the half-year ended March 31, 2017.
- (8) No bonus was declared during the half-year ended March 31, 2017.
- (9) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is 0.8081 times.
- (10) Investment in Repo of Corporate Debt Securities during the half-year ended March

 $[\]star\star$ indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines. $^{\wedge}$ indicates less than 0.01%

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Half-Yearly Portfolio Statement as on March 31, 2017

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(L&T Midcap An Open-ended Ed		me)		
Name of the Instrument	Industry/	Quantity	Market Value	% to	ISIN
EQUITY & EQUITY RELATED	Rating		(₹ in Lakhs)	NAV	
NSTRUMENTS Listed / Awaiting listing on					
Stock Exchanges					
hree Cements Limited	Cement	12,000	2,049.98	2.80	INE070A01
ndusInd Bank Limited	Banks	121,800	1,735.83	2.37	INE095A01
The Federal Bank Limited	Banks Chemicals	1,698,425	1,553.21	2.12	INE171A01
Aarti Industries Limited Ratnamani Metals & Tubes Limited		179,745 175,032	1,376.04 1,324.82	1.88	INE769A01 INE703B01
echno Electric & Engineering	Construction Project	328,250	1,314.81	1.79	INE286K01
Company Limited	· · · · · · · · · · · · · · · · · · ·		,		
Supreme Industries Limited	Industrial Products	119,500	1,305.72	1.78	INE195A01
C.P.R. Mill Limited	Textile Products	191,488	1,263.73	1.72	INE930H01
Deepak Nitrite Limited KEI Industries Limited	Chemicals Industrial Products	961,000	1,261.31	1.72	INE288B01
AphasiS Limited	Software	686,200 215,500	1,253.69 1,249.68	1.70	INE356A01
Dishman Pharmaceuticals and	Pharmaceuticals	432,600	1,248.92	1.70	INE353G01
Chemicals Limited Sgec Heavy Engineering Limited	Industrial Capital Goods	20,400	1,228.99	1.68	INE858B01
ndian Hume Pipe Company Limited	Construction Project	307,498	1,214.92	1.66	INE323C01
The Ramco Cements Limited	Cement	180,000	1,210.77	1.65	INE331A01
indal Steel & Power Limited	Ferrous Metals	989,900	1,197.78	1.63	INE749A01
iundaram Finance Limited	Finance	71,400	1,152.93	1.57	INE660A01
riveni Engineering & ndustries Limited	Consumer Non Durables	1,300,288	1,151.41	1.57	INE256C01
/inati Organics Limited	Chemicals	146,591	1,111.16	1.52	INE410B01
CICI Prudential Life Insurance Company Limited	Finance	285,000	1,089.84	1.49	INE726G01
Godrej Properties Limited	Construction	272,000	1,047.34	1.43	INE484J01
Velspun India Limited	Textile Products	1,184,500	1,039.40	1.42	INE192B01
Exide Industries Limited Marico Limited	Auto Ancillaries Consumer Non Durables	458,800 347,400	1,029.32	1.40 1.40	INE302A01 INE196A01
Multi Commodity Exchange of	Finance	347,400 85,000	1,024.31 1,024.29	1.40	INE 196A01
ndia Limited					
Hindustan Petroleum Corporation imited	Petroleum Products	193,700	1,018.18	1.39	INE094A01
riveni Turbine Limited	Industrial Capital Goods	702,514	1,017.94	1.39	INE152M01
Timken India Limited	Industrial Products	154,107	994.07	1.36	INE325A01
Bayer Cropscience Limited	Pesticides	25,920	983.98	1.34	INE462A01
Future Lifestyle Fashions Limited	Retailing	353,646	983.31	1.34	INE452001
Engineers India Limited Berger Paints India Limited	Construction Project Consumer Non Durables	679,300 395,700	977.85 957.99	1.33	INE510A01
CRISIL Limited	Finance	50,000	952.25	1.30	INE463A01
United Spirits Limited	Consumer Non Durables	41,400	900.33	1.23	INE854D01
National Aluminium Company	Non - Ferrous Metals	1,174,700	898.65	1.23	INE139A01
imited Max India Limited	Finance	591,200	892.42	1.22	INE153U01
Oriental Carbon & Chemicals	Chemicals	95,524	874.24	1.19	INE321D01
imited					
Zuari Agro Chemicals Limited	Fertilisers	240,000	872.76	1.19	INE840M01
Bajaj Finserv Limited	Finance	21,200	868.86	1.19	INE9181010
Sobha Limited Union Bank of India	Construction	250,000	858.75	1.17	INE671H01
PNC Infratech Limited	Banks Construction	539,400 709,500	840.92 831.18	1.15	INE692A01 INE195J010
PCA Laboratories Limited	Pharmaceuticals	131,700	821.61	1.12	INE571A01
Avanti Feeds Limited	Consumer Non Durables	109,400	806.83	1.10	INE871C01
Manappuram Finance Limited	Finance	792,000	777.35	1.06	INE522D01
Graphite India Limited	Industrial Products	692,614	776.42	1.06	INE371A01
Sunteck Realty Limited	Construction	201,761	766.09	1.04	INE805D01
Swaraj Engines Limited	Industrial Products	50,009	741.88	1.01	INE277A01
Oberoi Realty Limited	Construction	200,000	736.90	1.01	INE093I010
Canara Bank	Banks	239,360	724.66	0.99	INE476A01
Kajaria Ceramics Limited Credit Analysis And Research	Construction Finance	123,000 42,200	717.71 714.32	0.98	INE217B01 INE752H01
Limited					
MindTree Limited State Bank of India	Software Banks	155,200 238,280	702.98 699.11	0.96	INE018I01
TVS Srichakra Limited	Auto Ancillaries	19,995	699.02	0.95	INE421C01
Coromandel International Limited	Fertilisers	214,100	667.67	0.91	INE169A01
Oracle Financial Services	Software	16,996	648.52	0.88	INE881D01
Software Limited Ashoka Buildcon Limited	Construction Project	327,300	644.78	0.88	INE442H01
Sterlite Technologies Limited	Industrial Products	490,000	616.91	0.84	INE089C01
AIA Engineering Limited	Industrial Products	38,300	608.15	0.83	INE212H01
Sheela Foam Limited	Consumer Durables	53,000	596.36	0.81	INE916U01
lyothy Laboratories Limited	Consumer Non Durables	163,591	576.90	0.79	INE668F01
Emami Limited OCL India Limited	Consumer Non Durables Cement	53,900 61,825	573.68 572.96	0.78	INE548C01
NCC Limited	Construction Project	61,825 646,500	572.96	0.78	INE290801
Shankara Building Products	Ferrous Metals	114,713	527.68	0.72	INE274V01
Limited @ Centum Electronics Limited	Industrial Capital Goods	84,287	494.01	0.67	INE320B01
Dwarikesh Sugar Industries Limited	Consumer Non Durables	104,600	460.66	0.67	INE366A01
Aegis Logistics Limited	Gas	225,492	438.81	0.60	INE208C01
Balrampur Chini Mills Limited	Consumer Non Durables	285,384	414.81	0.57	INE119A01
Total DEBT INSTRUMENTS			65,240.47	88.99	
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges Blue Dart Express Limited **	ICRA AA	44,100	4.46	0.01	IVIESSSBVO
Blue Dart Express Limited **	ICRA AA ICRA AA	44,100 25,200	4.46 2.57	0.01	INE233B08 INE233B08
Blue Dart Express Limited **	ICRA AA	25,200 18,900	1.95	^	INE233B08
Total		.5,500	8.98	0.01	
OTHERS					İ
a) Collateralised Borrowing			6,250.16	8.53	
and Lending Obligation			1,815.31	2.48	
b) Net Receivables/(Payables)					

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines

^ indicates less than 0.01% Notes:

- $\textbf{(1)} \ \ \textbf{The total quantum of Non Performing Assets and provision made for Non Performing Assets}$ as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net
- (3) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio: (i) 7 Debentures of Series 1 (Maturity date 20 -Nov-2017) of face value $\stackrel{?}{=}$ 10 at par for 1 equity
- (ii) 4 Debentures of Series 2 (Maturity date 20 -Nov-2018) of face value $\stackrel{?}{\scriptstyle <}$ 10 at par for 1
- equity share of face value ₹ 2. (iii) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value ₹ 10 at par for 1
- equity share of face value ₹ 2.
- The aggregate value of such debentures is ₹8.98 Lakhs and its percentage to Net Asset Value is 0.01%.

Option wise per unit Net Asset Values are as follows:						
Option	As on beginning of the half-year	As on March 31, 2017				
Regular Plan -Dividend	₹ 38.99	₹ 44.22				
Regular Plan - Growth	₹ 103.26	₹ 117.10				
Direct Plan - Dividend	₹ 40.28	₹ 45.87				
Direct Plan -Growth	₹ 106.30	₹ 121.06				

- (5) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil. (6) The total market value of investments in foreign securities / American Depositary
- Receipts / Global Depositary Receipts as on March 31, 2017 is Nil. (7) No dividend was declared during the half-year ended March 31, 2017.
- (8) No bonus was declared during the half-year ended March 31, 2017.
- (9) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is

(10) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2017 is Nil.

Name of the Instrument	Close Ended Equity Industry/	Quantity	Market Value	-	ISIN
Name of the instrument	Rating	Quantity	(₹ in Lakhs)	NAV	ISIN
EQUITY & EQUITY RELATED	-				
NSTRUMENTS					
isted / Awaiting listing on Stock Exchanges					
Maruti Suzuki India Limited	Auto	242	14.56	6.71	INE585B0101
Hindustan Petroleum Corporation	Petroleum Products	1,980	10.41	4.80	INE094A010
imited	- Ca orcanii i odaca	.,500			
Kotak Mahindra Bank Limited	Banks	1,160	10.12	4.66	INE237A0102
HDFC Bank Limited	Banks	700	10.10	4.65	INE040A0102
TC Limited	Consumer Non Durables	3,360	9.42	4.34	INE154A0102
arsen & Toubro Limited	Construction Project	490	7.72	3.56	INE018A0103
nfosys Limited	Software	720	7.36	3.39	INE009A0102
CICI Bank Limited	Banks	2,550	7.06	3.25	INE090A0102
Motherson Sumi Systems Limited	Auto Ancillaries	1,800	6.69	3.08	INE775A0103
ndian Oil Corporation Limited	Petroleum Products	1,660	6.43	2.96	INE242A010
Berger Paints India Limited	Consumer Non Durables	2,562	6.20	2.86	INE463A0103
/oltas Limited	Construction Project	1,500	6.18	2.85	INE226A0102
Bayer Cropscience Limited	Pesticides	162	6.15	2.83	INE462A0102
Bajaj Finance Limited	Finance	510	5.97	2.75	INE296A0102
Sundram Fasteners Limited	Auto Ancillaries	1,500	5.79	2.67	INE387A0102
esuvius India Limited	Industrial Products	466	5.77	2.66	INE386A010
Jnichem Laboratories Limited	Pharmaceuticals	1,795	5.15	2.37	INE351A0103
The Federal Bank Limited	Banks	5,000	4.57	2.11	INE171A0102
yothy Laboratories Limited	Consumer Non Durables	1,290	4.55	2.10	INE668F0103
Axis Bank Limited	Banks	900	4.42	2.04	INE238A0103
Tata Chemicals Limited	Chemicals	690	4.13	1.90	INE092A010
Ramco Industries Limited	Cement	1,660	3.97	1.83	INE614A010
GIC Housing Finance Limited	Finance	1,000	3.66	1.69	INE289B010
Sharda Cropchem Limited	Pesticides	750	3.66	1.69	INE221J0101
iun Pharmaceutical Industries imited	Pharmaceuticals	485	3.34	1.54	INE044A0103
Persistent Systems Limited	Software	550	3.28	1.51	INE262H010
Bharti Airtel Limited	Telecom - Services	884	3.09	1.42	INE397D0102
VIM Plast Limited	Industrial Products	200	3.03	1.40	INE015B0101
Birla Corporation Limited	Cement	405	3.00	1.38	INE340A010
Reliance Industries Limited	Petroleum Products	214	2.83	1.30	INE002A010
KEC International Limited	Construction Project	1,350	2.82	1.30	INE389H0102
K Cement Limited	Cement	300	2.80	1.29	INE823G010
Pidilite Industries Limited	Chemicals	400	2.80	1.29	INE318A0102
Mangalam Cement Limited	Cement	830	2.70	1.24	INE347A010
Akzo Nobel India Limited	Consumer Non Durables	140	2.68	1.24	INE133A010
DC Limited	Pharmaceuticals	1,230	2.51	1.16	INE258B0102
Zee Entertainment Enterprises Limited	Media & Entertainment	450	2.41	1.11	INE256A0102
Oil & Natural Gas Corporation imited	Oil	1,200	2.22	1.02	INE213A010
peciality Restaurants Limited	Hotels, Resorts And Other Recreational Activities	2,400	2.06	0.95	INE247M010
Sanofi India Limited	Pharmaceuticals	43	2.02	0.93	INE058A010
itate Bank of India	Banks	600	1.76	0.81	INE062A0102
hriram Transport Finance Company Limited	Finance	160	1.72	0.79	INE721A010
Bharat Electronics Limited	Industrial Capital Goods	1,080	1.69	0.78	INE263A0102
Divi's Laboratories Limited	Pharmaceuticals	240	1.50	0.69	INE361B0102
Tata Motors Limited - DVR	Auto	527	1.49	0.69	IN9155A0102
iotal		J.,	211.79	97.59	
OTHERS					1
(a) Collateralised Borrowing					
and Lending Obligation			6.07	2.80	

(b) Net Receivables/(Payables)

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net

3)	Option wise per unit Net Asset Values are as follows:					
	Option	As on beginning of the half-year	As on March 31, 2017			
	Regular Plan -Dividend	₹ 26.48	₹ 28.56			
	Regular Plan -Growth	₹ 41.68	₹ 44.96			

- (4) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (5) The total market value of investments in foreign securities / American Depositary Receipts/
- Global Depositary Receipts as on March 31, 2017 is Nil.
- (6) No dividend was declared during the half-year ended March 31, 2017. (7) No bonus was declared during the half-year ended March 31, 2017.
- (8) The portfolio turnover ratio of the Scheme for the month March 31, 2017 is 0.0343 times.
- (9) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2017 is Nil.

L&T FMP Series XI - Plan A (1484 days) (A Closed-ended Debt Scheme)

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
LIC Housing Finance Limited **	CRISILAAA	36	365.69	16.89	INE115A07DR3
Aditya Birla Nuvo Limited **	ICRAAA+	36	365.35	16.87	INE069A08038
Mahindra & Mahindra Financial Services Limited **	INDAAA	35	354.54	16.37	INE774D07NJ7
Steel Authority of India Limited **	IND AA	34	340.83	15.74	INE114A07893
Power Finance Corporation Limited **	CRISILAAA	22	222.89	10.29	INE134E08HE3
Power Grid Corporation of India Limited **	CRISILAAA	10	126.57	5.85	INE752E07CH8
Rural Electrification Corporation Limited **	CRISIL AAA	6	60.86	2.81	INE020B08815
Total			1,836.73	84.82	
Treasury Bill					
91 DAY T-BILL 06-APR-2017	SOVEREIGN	200,000	199.85	9.23	IN002016X405
Total			199.85	9.23	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			8.22	0.38	
(b) Net Receivables/(Payables)			120.46	5.57	
Net Assets			2,165.26	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets

as on March 31, 2017 is Nil and its percentage to net assets is Nil.

2)	Option wise per unit Net Asset Valu	e per unit Net Asset Values are as follows:							
	Option	As on beginning of the half-year	Ason March 31, 2017						
	Regular Plan - Growth	₹ 12.3392	₹ 12.8284						
	Direct Plan - Dividend (payout)	₹ 11.3245	₹ 11.7816						
	Direct Plan - Growth	₹ 12.3779	₹ 12.8782						

- (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil. (4) The total market value of investments in foreign securities / American Depositary
- Receipts / Global Depositary Receipts as on March 31, 2017 is Nil. (5) No dividend was declared during the half-year period ended March 31, 2017.
- (6) No bonus was declared during the half-year period ended March 31, 2017. (7) The Average Maturity Period of the Portfolio has been 0.83 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year period ended March 31, 2017 is Nil.

· ·	ended Equity Link				IAIR I
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
QUITY & EQUITY RELATED	-				
NSTRUMENTS					
isted / Awaiting listing on Stock Exchanges					
Maruti Suzuki India Limited	Auto	2.590	155.81	5.26	INE585B010
he Federal Bank Limited	Banks	152,400	139.37	4.70	INE171A010
arsen & Toubro Limited	Construction Project	7,380	116.23	3.92	INE018A010
HDFC Bank Limited	Banks	8,000	115.40	3.90	INE040A010
esuvius India Limited	Industrial Products	8.200	101.57	3.43	INE386A010
CICI Bank Limited	Ranks	33.350	92.33	3.12	INE090A010
Sundram Fasteners Limited	Auto Ancillaries	22,000	84.92	2.87	INE387A010
State Bank of India	Banks	28,800	84.50	2.85	INE062A010
nfosys Limited	Software	7,800	79.74	2.69	INE002A010
KEC International Limited	Construction Project	37,100	77.39	2.61	INE389H010
lyothy Laboratories Limited	Consumer Non Durables		76.17	2.57	
, ,		21,600			INE668F010
ndian Oil Corporation Limited	Petroleum Products	19,100	73.93	2.50	INE242A010
Kotak Mahindra Bank Limited	Banks	8,400	73.26	2.47	INE237A010
Tata Chemicals Limited	Chemicals	12,000	71.85	2.43	INE092A010
Swaraj Engines Limited	Industrial Products	4,710	69.87	2.36	INE277A010
Bayer Cropscience Limited	Pesticides	1,780	67.57	2.28	INE462A010
Ashoka Buildcon Limited	Construction Project	33,500	66.00	2.23	INE442H010
Voltas Limited	Construction Project	15,800	65.11	2.20	INE226A010
GIC Housing Finance Limited	Finance	17,200	62.89	2.12	INE289B010
WIM Plast Limited	Industrial Products	4,030	61.08	2.06	INE015B010
Pidilite Industries Limited	Chemicals	8,700	60.83	2.05	INE318A010
Hindustan Petroleum Corporation Limited	Petroleum Products	11,400	59.92	2.02	INE094A010
Akzo Nobel India Limited	Consumer Non Durables	3,100	59.28	2.00	INE133A010
Savita Oil Technologies Limited	Petroleum Products	6,290	58.70	1.98	INE035D010
Unichem Laboratories Limited	Pharmaceuticals	20,040	57.52	1.94	INE351A010
Sharda Cropchem Limited	Pesticides	11,300	55.10	1.86	INE221J010
Sun Pharmaceutical Industries Limited	Pharmaceuticals	8,005	55.09	1.86	INE044A010
Zee Entertainment Enterprises Limited	Media & Entertainment	9,150	49.00	1.65	INE256A010
Oil & Natural Gas Corporation Limited	Oil	26,400	48.84	1.65	INE213A010
TC Limited	Consumer Non Durables	15,300	42.89	1.45	INE154A010
Tata Consultancy Services Limited	Software	1,760	42.80	1.44	INE467B010
Housing Development Finance Corporation Limited	Finance	2,800	42.06	1.42	INE001A010
Axis Bank Limited	Banks	8,500	41.72	1.41	INE238A010
Berger Paints India Limited	Consumer Non Durables	16,800	40.67	1.37	INE463A010
Motherson Sumi Systems Limited	Auto Ancillaries	10,550	39.24	1.32	INE775A010
Birla Corporation Limited	Cement	4,880	36.10	1.22	INE340A010
Pfizer Limited	Pharmaceuticals	1,780	34.09	1.15	INE182A010
Bharti Airtel Limited	Telecom - Services	9,500	33.25	1.12	INE397D010
FDC Limited	Pharmaceuticals		31.20	1.05	INE258B010
Sanofi India Limited	Pharmaceuticals	15,300 640	30.10	1.03	INE2566010
Bharat Electronics Limited	Industrial Capital Goods	18,830	29.52	1.02	INE038A010
Shriram Transport Finance	Finance	2,700	29.52	0.98	INE263A010
Company Limited					
Persistent Systems Limited	Software	4,200	25.02	0.84	INE262H010
Ramco Industries Limited	Cement	9,800	23.44	0.79	INE614A010
Divi's Laboratories Limited	Pharmaceuticals	3,680	22.96	0.78	INE361B010
Total			2,783.44	93.94	
OTHERS					
(a) Collateralised Borrowing			182.21	6.15	
and Lending Obligation					
(b) Net Receivables/(Payables)			(3.13)	(0.09)	
Net Assets			2,962.52	100.00	
Notes:					

as on March 31, 2017 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net

(3) Option wise per unit Net Asset Values are as follows

Option	As on beginning of the half-year	As on March 31, 2017		
Regular Plan - Dividend	₹ 25.85	₹ 27.97		
Regular Plan - Growth	₹ 30.15	₹ 32.63		

- (4) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (6) No dividend was declared during the half-year ended March 31, 2017.
- (7) No bonus was declared during the half-year ended March 31, 2017.
- (8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is 0.0372 times. (9) Investment in Repo of Corporate Debt Securities during the half-year ended March 31,

(A Closed-ended Debt Scheme)

L&T FMP Series XI - Plan C (1139 days)

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Rural Electrification Corporation Limited **	CRISILAAA	40	403.74	15.80	INE020B08773
Housing Development Finance Corporation Limited **	CRISIL AAA	40	403.08	15.78	INE001A07JC4
Steel Authority of India Limited **	INDAA	40	402.59	15.76	INE114A07836
Power Grid Corporation of India Limited **	CRISILAAA	32	402.48	15.75	INE752E07JQ4
Power Finance Corporation Limited **	CRISILAAA	40	402.19	15.74	INE134E08FY5
Total			2,014.08	78.83	
Treasury Bill					
91 DAY T-BILL 06-APR-2017	SOVEREIGN	400,000	399.70	15.64	IN002016X405
Total			399.70	15.64	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			17.90	0.70	
(b) Net Receivables/(Payables)			123.22	4.83	
Net Assets			2,554.90	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets

as on March 31, 2017 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	Ason March 31, 2017
Regular Plan - Dividend (payout)	₹ 12.1070	₹ 12.5288
Regular Plan - Growth	₹ 12.1070	₹ 12.5288
Direct Plan - Dividend (payout)	₹ 12.2133	₹ 12.6641
Direct Plan - Growth	₹ 12.2133	₹ 12.6641

- (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil. (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (5) No dividend was declared during the half-year period ended March 31, 2017.
- (6) No bonus was declared during the half-year period ended March 31, 2017.
- (7) The Average Maturity Period of the Portfolio has been 0.27 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year period ended March 31, 2017 is Nil.

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Half-Yearly Portfolio Statement as on March 31, 2017

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	Open-ended Equity				
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS Listed / Awaiting listing on	g		(t in Edition)		
Stock Exchanges					
Century Textiles & Industries Limited	Cement	133,100	1,401.74	9.48	INE055A0101
IDFC Limited	Finance	2,547,600	1,388.44	9.39	INE043D0101
TV18 Broadcast Limited	Media & Entertainment	3,264,000	1,370.88	9.27	INE886H0102
Reliance Power Limited	Power	2,556,000	1,229.44	8.31	INE614G0103
The South Indian Bank Limited	Banks	4,938,009	1,054.26	7.13	INE683A0102
Reliance Infrastructure Limited	Power	143,000	813.17	5.50	INE036A0101
The India Cements Limited	Cement	451,500	733.46	4.96	INE383A0101
IRB Infrastructure Developers Limited	Construction	247,500	585.09	3.96	INE821I0101
GMR Infrastructure Limited	Construction Project	2,925,000	468.00	3.16	INE776C0103
The Karnataka Bank Limited	Banks	309,750	435.82	2.95	INE614B0101
Tata Global Beverages Limited	Consumer Non Durables	256,500	386.16	2.61	INE192A0102
Adani Power Limited	Power	880,000	351.12	2.37	INE814H010
Bharat Financial Inclusion Limited	Finance	39,000	315.28	2.13	INE180K010
Larsen & Toubro Limited	Construction Project	10,000	157.49	1.06	INE018A0103
Jain Irrigation Systems Limited	Industrial Products	162,000	152.04	1.03	INE175A0103
Torrent Power Limited	Power	36,000	82.93	0.56	INE813H010
Indiabulls Real Estate Limited	Construction	40,000	35.00	0.24	INE069I0101
MindTree Limited	Software	6,000	27.18	0.18	INE018I0101
L&T Finance Holdings Limited	Finance	9,000	11.13	0.08	INE498L0101
JSW Energy Limited	Power	8,000	5.02	0.03	INE121E010
Total			11,003.65	74.40	
OTHERS					
Deposits (placed as margins)					
(a) Fixed Deposits					
HDFC Bank Limited	187 days		1,000.00	6.76	
HDFC Bank Limited	193 days		1,000.00	6.76	
HDFC Bank Limited	248 days		99.00	0.67	
HDFC Bank Limited	249 days		99.00	0.67	
HDFC Bank Limited	250 days		99.00	0.67	
Total			2,297.00	15.53	
(b) Margin as Cash Margin			169.05	1.14	
(c) Collateralised Borrowing and Lending Obligation			719.81	4.87	
(d) Net Receivables/(Payables)			601.47	4.06	
Net Assets			14,790.98	100.00	

Notes:

- $(1) \ \ The total \, quantum \, of \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets \, and \, provision \, Moreov \, Assets \, and \, provision \, Moreov \, Assets \, Asset \, Assets \, Asset$ as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	As on
	the half-year	March 31, 2017
Growth	₹ 11.726	₹ 12.046
Monthly Dividend	₹ 10.222	₹ 10.178 \$
Quarterly Dividend	₹ 10.392	₹ 10.525
Bonus	₹ 11.726	₹ 12.046
Direct Plan - Bonus	₹ 11.888	₹ 12.250
Direct Plan - Growth	₹ 11.888	₹ 12.250
Direct Plan - Monthly Dividend	₹ 10.322	₹ 10.312 \$
Direct Plan - Quarterly Dividend	₹ 10.521	₹ 10.540

\$ NAV is cum dividend NAV as record date was March 31, 2017

a) Hedging Positions through Fut	ures as o	n March 31, 20)17			
Underlying	Long /	Futures	Current	Margin		
	Short	Price when purchased₹	price of the contract ₹	maintained in ₹ Lakhs		
Torrent Power Limited	Short	220.50	231.80	14.05		
TV 18 Broadcast Limited	Short	42.70	42.25	216.16		
Adani Power Limited	Short	40.37	40.15	55.59		
Bharat Financial Inclusion Limited	Short	848.03	811.05	53.28		
Century Textiles & Industries Limited	Short	1,018.11	1,058.60	220.23		
GMR Infrastructure Limited	Short	16.51	16.05	76.12		
Indiabulls Real Estate Limited	Short	82.45	88.05	6.81		
IDFC Limited	Short	54.75	54.80	220.37		
The India Cements Limited	Short	161.99	163.65	120.61		
IRB Infrastructure Developers Limited	Short	235.48	237.75	92.11		
Jain Irrigation Systems Limited	Short	95.25	94.40	24.02		
JSW Energy Limited	Short	61.40	63.10	0.79		
The Karnataka Bank Limited	Short	141.30	141.25	68.71		
L&T Finance Holdings Limited	Short	123.70	123.80	1.75		
Larsen & Toubro Limited	Short	1,552.48	1,580.90	24.73		
MindTree Limited	Short	458.38	453.05	4.27		
Reliance Infrastructure Limited	Short	569.98	572.00	127.94		
Reliance Power Limited	Short	48.11	48.30	194.90		
The South Indian Bank Limited	Short	20.35	21.50	166.66		
Tata Global Beverages Limited	Short	145.41	150.95	60.71		
Total outstanding position (as at March 31, 2017) in Derivative Instruments is ₹ 11,062.47 lakhs						

Total Number of contracts where futures were bought	futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)	Value of contracts where futures were	Net Profit/Loss value on all contracts combined (₹ In Lakhs)
22,737	20,096	139,883.43	122,278.46	4.94

- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (6) The dividends declared during the half-year ended March 31, 2017 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Monthly Dividend	₹ 0.3300	₹ 0.3300			
Quarterly Dividend	₹ 0.1500	₹ 0.1500			
Direct Plan - Monthly Dividend	₹ 0.3300	₹ 0.3300			
Direct Plan - Quarterly Dividend	₹ 0.3000	₹ 0.3000			

- (7) No bonus was declared during half-year ended March 31, 2017.
- (8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is 12.5005 times.
- (9) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2017 is Nil.

	L&T Business Cycle Open-ended Equi		ıe)		
Name of the Instrument	Industry / Rating	Quantity	Market Value		ISIN
EQUITY & EQUITY RELATED			(₹ in Lakhs)	NAV	
INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
ICICI Bank Limited	Banks	1,428,900	3,955.91	3.89	INE090A01021
IndusInd Bank Limited	Banks	233,300	3,324.87	3.27	INE095A01012
HDFC Bank Limited	Banks	210,200	3,032.24	2.99	INE040A01026
The Ramco Cements Limited	Cement Project	445,400	2,995.98	2.95	INE331A01037
Engineers India Limited Finolex Cables Limited	Construction Project Industrial Products	1,904,200 522,655	2,741.10 2,699.77	2.70	INE510A01028
State Bank of India	Banks	902,100	2,646.76	2.61	INE062A01020
Bharat Electronics Limited	Industrial Capital Goods	1,684,000	2,639.67	2.60	INE263A01024
Vedanta Limited	Non - Ferrous Metals	956,000	2,628.52	2.59	INE205A01025
Maruti Suzuki India Limited Indian Hume Pipe Company Limited	Auto Construction Project	43,000 645,581	2,586.75 2,550.69	2.55	INE585B01010 INE323C01030
Larsen & Toubro Limited	Construction Project	158,800	2,500.94	2.46	INE018A01030
UltraTech Cement Limited	Cement	61,900	2,466.56	2.43	INE481G01011
Indian Oil Corporation Limited	Petroleum Products	553,100	2,140.77	2.11	INE242A01010
Hindalco Industries Limited Shree Cements Limited	Non - Ferrous Metals Cement	1,059,800	2,067.14 2,065.36	2.03	INE038A01020 INE070A01015
KNR Constructions Limited	Construction	1,069,910	2,063.36	2.03	INE634I01029
Eicher Motors Limited	Auto	7,780	1,990.71	1.96	INE066A01013
${\sf KalpataruPowerTransmissionLimited}$	Power	596,100	1,923.61	1.89	INE220B01022
Timken India Limited	Industrial Products	286,986	1,851.20	1.82	INE325A01013
ITD Cementation India Limited Johnson Controls - Hitachi Air	Construction Consumer Durables	967,000	1,656.47	1.63	INE686A01026 INE782A01015
Conditioning India Limited	Consumer Durables	91,273	1,653.23	1.03	INE/8ZAU1013
PVR Limited	Media & Entertainment	115,200	1,648.80	1.62	INE191H01014
Aegis Logistics Limited	Gas	832,900	1,620.82	1.60	INE208C01025
Whirlpool of India Limited ICICI Prudential Life Insurance	Consumer Durables Finance	130,600 397,500	1,595.54 1,520.04	1.57	INE716A01013 INE726G01019
Company Limited	Tillance	357,300	1,320.04	1.30	1111220001013
Ashoka Buildcon Limited	Construction Project	767,600	1,512.17	1.49	INE442H01029
The Federal Bank Limited	Banks	1,632,900	1,493.29	1.47	INE171A01029
Kotak Mahindra Bank Limited Sadbhav Engineering Limited	Banks Construction Project	170,700 475,300	1,488.85 1,450.62	1.47	INE237A01028 INE226H01026
AIA Engineering Limited	Industrial Products	91,234	1,448.66	1.43	INE212H01026
Manappuram Finance Limited	Finance	1,417,000	1,390.79	1.37	INE522D01027
Ahluwalia Contracts India Limited	Construction	442,100	1,387.09	1.37	INE758C01029
Blue Star Limited	Consumer Durables	195,546	1,353.96	1.33	INE472A01039
Balrampur Chini Mills Limited Kajaria Ceramics Limited	Consumer Non Durables Construction	896,582 221,200	1,303.18 1,290.70	1.28	INE119A01028 INE217B01036
UPL Limited	Pesticides	164,500	1,195.75	1.18	INE628A01036
Birla Corporation Limited	Cement	159,100	1,176.94	1.16	INE340A01012
Adani Ports and Special Economic Zone Limited	Transportation	340,700	1,157.02	1.14	INE742F01042
Multi Commodity Exchange of	Finance	90,100	1,085.75	1.07	INE745G01035
India Limited		30,100	1,005.75	,	
NBCC (India) Limited	Construction	629,400	1,082.88	1.07	INE095N01023
Hindustan Petroleum Corporation Limited	Petroleum Products	201,900	1,061.29	1.04	INE094A01015
WABCO India Limited	Auto Ancillaries	18,200	1,060.35	1.04	INE342J01019
VRL Logistics Limited	Transportation	339,400	1,059.78	1.04	INE366I01010
Yes Bank Limited	Banks	65,200	1,008.48	0.99	INE528G01019
Ratnamani Metals & Tubes Limited V-Guard Industries Limited	Ferrous Metals Industrial Capital Goods	132,918 578,200	1,006.06 1,002.60	0.99	INE703B01027 INE951I01027
FAG Bearings India Limited	Industrial Products	21,403	980.05	0.96	INE513A01014
JK Lakshmi Cement Limited	Cement	212,400	979.06	0.96	INE786A01032
Astra Microwave Products Limited	Telecom - Equipment & Accessories	859,800	954.38	0.94	INE386C01029
Union Bank of India	Banks	607,500	947.09	0.93	INE692A01016
Coromandel International Limited	Fertilisers	301,050	938.82	0.92	INE169A01031
Amara Raja Batteries Limited	Auto Ancillaries	96,600	859.79	0.85	INE885A01032
Housing Development Finance Corporation Limited	Finance	46,500	698.48	0.69	INE001A01036
Indian Bank	Banks	248,390	691.15	0.68	INE562A01011
Premier Explosives Limited	Chemicals	195,400	684.00	0.67	INE863B01011
Trent Limited	Retailing	252,721	674.01	0.66	INE849A01020
Oil & Natural Gas Corporation Limited	Oil	345,900	639.92	0.63	INE213A01029
Bharat Forge Limited Dynamatic Technologies Limited	Industrial Products Auto Ancillaries	54,400 20,607	566.90 561.96	0.56	INE465A01025 INE221B01012
Titan Company Limited	Consumer Durables	121,300	561.32	0.55	INE280A01028
MRF Limited	Auto Ancillaries	845	515.07	0.51	INE883A01011
Sundram Fasteners Limited	Auto Ancillaries	125,518	484.50	0.48	INE387A01021
Nilkamal Limited	Industrial Products	23,400	456.74	0.45	INE310A01015
WPIL Limited Jindal Steel & Power Limited	Industrial Products Ferrous Metals	78,497 273,000	364.66 330.33	0.36	INE765D01014 INE749A01030
ABB India Limited	Industrial Capital Goods	21,000	268.78	0.33	INE117A01022
Snowman Logistics Limited	Transportation	292,766	185.61	0.18	INE734N01019
Jyoti Structures Limited	Power	823,488	66.70	0.07	INE197A01024
Avenue Supermarts Limited	Retailing	4,578	29.20	0.03	INE192R01011
Total OTHERS			100,020.43	98.47	
(a) Collateralised Borrowing			1,769.85	1.74	
and Lending Obligation					
(b) Net Receivables/(Payables)			(208.63)	(0.21)	
Net Assets			101,581.65	100.00	

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net
- (3) Option wise per unit Net Asset Values are as follows:

"	Option wise per unit week to	nacs are as ronows.	
	Option	As on beginning of the half-year	Ason March 31, 2017
	Regular Plan -Dividend	₹ 13.347	₹ 14.455
	Regular Plan -Growth	₹ 13.347	₹ 14.455
	Direct Plan - Dividend	₹ 13.532	₹ 14.702
	Direct Plan - Growth	₹ 13.532	₹ 14.702

- (4) The total outstanding exposure in derivative instruments as on March 31, 2017 is
- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (6) No dividend was declared during the half-year ended March 31, 2017.
- (7) No bonus was declared during the half-year ended March 31, 2017.
- (8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is 0.4362 times.
- (9) Investment in Repo of Corporate Debt Securities during the half-year ended March

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Half-Yearly Portfolio Statement as on March 31, 2017

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Ultra Short Term Fund

Name of the Instrument	(An Open-ended	Quantity	Market Value	% to	ISIN
	- maning	quantity	(₹ in Lakhs)	NAV	
DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on					
Stock Exchanges Export-Import Bank of India **	CRISIL AAA	2,200	22,250.29	7.93	INE514E08ER5
Reliance JIO Infocomm Limited **	CRISILAAA	1,800	18.261.90	6.51	INE 110L07013
National Bank for Agriculture &	CRISIL AAA	1,500	15,215.54	5.42	INE261F08600
Rural Development **		,	,		
Power Finance Corporation Limited **	CRISILAAA	1,400	13,899.54	4.95	INE134E08IN2
Rural Electrification Corporation Limited **	CRISILAAA	1,000	10,329.87	3.68	INE020B07HY
Mahindra & Mahindra Financial	INDAAA	1,000	10,098.16	3.60	INE774D07PB
Services Limited **		1,000	10,030.10	3.00	
LIC Housing Finance Limited **	CRISILAAA	1,000	10,088.85	3.60	INE115A07JZ
National Bank for Agriculture &	CRISILAAA	850	8,622.64	3.07	INE261F0850
Rural Development ** Export-Import Bank of India **	CRISIL AAA	750	7.737.01	2.76	INE514E08DA
LIC Housing Finance Limited **	CAREAAA	750	7,737.01	2.70	INE314E00DA
Housing Development Finance	CRISILAAA	75	7,496.78	2.67	INE001A07PS
Corporation Limited **		,,,	7,156176		
Housing Development Finance	CRISILAAA	75	7,488.38	2.67	INE001A07QA
Corporation Limited **	CDICII AAA	750	7.240.06	2.54	151505050504
ndian Railway Finance Corporation Limited **	CRISIL AAA	750	7,310.06	2.61	INE053F07942
National Bank for Agriculture &	CRISIL AAA	700	7,227.89	2.58	INE261F08527
Rural Development **					
NTPC Limited **	CRISILAAA	650	6,707.38	2.39	INE733E07JY
Housing Development Finance	CRISILAAA	50	5,088.10	1.81	INE001A07OK
Corporation Limited ** Rural Electrification Corporation	CRISIL AAA	500	5,073.16	1.81	INE020B0897
Limited **	SIISIEAAA	300	3,013.10	1.01	
Power Finance Corporation Limited **	CRISILAAA	500	5,070.63	1.81	INE134E08HM
Power Finance Corporation Limited **	CRISIL AAA	500	5,058.32	1.80	INE134E08HZ
Housing Development Finance	CRISILAAA	50	5,048.20	1.80	INE001A07OV
Corporation Limited **					
Bajaj Finance Limited **	INDAAA	500	5,045.38	1.80	INE296A07LM
Ultratech Cement Limited ** HDB Financial Services Limited **	CRISIL AAA CRISIL AAA	500 500	5,037.87	1.80	INE481G0714 INE756I07993
Bajaj Finance Limited **	INDAAA	500	5,035.62 5,003.55	1.79	INE296A07MP
Mahindra & Mahindra Financial	INDAAA	500	4,985.50	1.78	INE774D07RA
Services Limited **		300	4,505.50	""	
National Highways Authority of India **	CRISIL AAA	500	4,966.08	1.77	INE906B07FE
NTPC Limited **	CRISILAAA	500	4,879.34	1.74	INE733E07KH
Rural Electrification Corporation	CRISILAAA	450	4,645.69	1.66	INE020B0894
imited **	CDICIL A A A	250	2 500 05	1 20	INE053F07850
ndian Railway Finance Corporation imited **	CRISILAAA	350	3,580.05	1.28	INEUSSFU/85
National Bank for Agriculture &	CRISIL AAA	350	3,516.58	1.25	INE261F0853
Rural Development **			'		
Rural Electrification Corporation	CRISILAAA	330	3,281.77	1.17	INE020B08997
Limited ** NTPC Limited **	CRISIL AAA	300	2 070 72	1.10	INE733E07CD
Housing Development Finance	CRISILAAA	300	3,079.73 3,043.33	1.10	INE/33EU/CD
Corporation Limited **	CNDILAAA	30	3,043.33	1.00	INLOUIAU/OD
LIC Housing Finance Limited **	CRISILAAA	300	3,037.59	1.08	INE115A07ED
LIC Housing Finance Limited **	CRISIL AAA	300	3,035.32	1.08	INE115A07HY
Export-Import Bank of India **	CRISILAAA	250	2,598.57	0.93	INE514E08DE
Power Grid Corporation of India	CRISILAAA	250	2,585.65	0.92	INE752E07NJ
Limited **	CDICIL A A A	250	2 502 10	0.02	INIEODODOOEI
Rural Electrification Corporation Limited **	CRISIL AAA	250	2,582.19	0.92	INE020B0895
Export-Import Bank of India **	CRISIL AAA	250	2,582.04	0.92	INE514E08DB
Power Grid Corporation of India	CRISILAAA	200	2,545.15	0.91	INE752E07HG
imited **					
National Bank for Agriculture &	CRISIL AAA	250	2,540.62	0.91	INE261F08592
Rural Development ** Power Finance Corporation Limited **	CRISIL AAA	250	2,537.86	0.90	INE134E08HN
Reliance JIO Infocomm Limited **	CRISILAAA	250	2,537.86	0.90	INE134E08HW
LIC Housing Finance Limited **	CRISILAAA	250	2,525.31	0.90	INE110L0702
Housing Development Finance	CRISILAAA	500	2,523.54	0.90	INE001A07NK
Corporation Limited **					
ndian Railway Finance	CAREAAA	250	2,475.96	0.88	INE053F07959
Corporation Limited **	CDICIL A A A	340	2 407 22		INITO4CD 4TT
Kotak Mahindra Prime Limited ** NTPC Limited **	CRISIL AAA	240 150	2,407.39	0.86	INE916DA7ME
NTPC LIMITED ** Power Grid Corporation of	CRISIL AAA CRISIL AAA	150	1,548.60 1,538.52	0.55	INE733E07JZS
ndia Limited **	SIJEAA	150	1,330.32	دد.ن	" TE / JZEU/ IVIE
Export-Import Bank of India **	CRISIL AAA	100	1,039.95	0.37	INE514E08DD
NHPCLimited **	INDAAA	1,000	1,021.93	0.36	INE848E07609
Bajaj Finance Limited **	INDAAA	100	1,019.29	0.36	INE296A07JZ
DFC Bank Limited **	ICRAAAA	100	1,009.36	0.36	INE092T0878
Bajaj Finance Limited **	CAREAAA	100	1,002.30	0.36	INE296A07MK
Power Grid Corporation of India	CRISIL AAA	50	519.98	0.19	INE752E07LT
Limited **	ICBA A A A		E03.43	0.40	INICODATOGO
DFC Bank Limited **	ICRAAAA	50	503.42	0.18	INE092T0891!
Total Privately placed / Unlisted			287,460.19	102.46	
Privately placed/Unlisted Gruh Finance Limited **	ICRAAAA	1.000	E U33 00	1.79	INE580B07364
Grun Finance Limited ^^	IUWAWA	1,000	5,033.88 5.033.88	1.79 1.79	IIVLJOUBU/304
OTHERS			3,033.00	1.79	
(a) Collateralised Borrowing			6,834.39	2.44	
and Lending Obligation/			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Reverse Repo			,	,	
	1	1	(18,713.99)	(6.69)	
(b) Net Receivables/(Payables) Net Assets			280,614.47	100.00	

- All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets

as on March 31,2017 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2017			
Regular Plan - Monthly Dividend	₹ 10.7969	₹ 10.8556			
Regular Plan - Quarterly Dividend	₹ 10.8085	₹ 10.7775			
Regular Plan - Growth	₹ 15.1284	₹ 15.6497			
Regular Plan - Bonus	₹ 15.1284	₹ 15.6497			
Regular Plan - Annual Dividend	₹ 10.9684	₹ 11.3463			
Direct Plan - Monthly Dividend	₹ 10.9736	₹ 11.0664			
Direct Plan - Quarterly Dividend	₹ 11.1123	₹ 11.1060			
Direct Plan - Annual Dividend	₹ 11.0225	₹ 11.4308			
Direct Plan - Growth	₹ 15.3675	₹ 15.9366			
3) The total outstanding exposure in derivative instruments as on March 31,2017 is Nil					

- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31,2017 is Nil.
- (5) The dividends declared during the half-year ended March 31,2017 under the dividend

٠,	options of the Scheme are as follows:							
	Option	Rate of divid	lend per Unit					
		Individuals & HUF	Others					
	Regular Plan - Monthly Dividend	₹ 0.2239	₹ 0.2074					
	Regular Plan - Quarterly Dividend	₹ 0.2889	₹ 0.2677					
	Regular Plan - Annual Dividend	NA.	NA					
	Direct Plan - Monthly Dividend	₹ 0.2239	₹ 0.2074					
	Direct Plan - Quarterly Dividend	₹ 0.2889	₹ 0.2677					
	Direct Plan - Annual Dividend	NΔ	NΔ					

- (6) No bonus was declared during the half-year ended March 31,2017. (7) The Average Maturity Period of the Portfolio has been 2.14 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31,2017

	(An	L&T Ultra Sho Open-ended Pu				
	Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to	ISIN
ł	DEBT INSTRUMENTS			(t in Lakns)	INAV	
	Fixed Rates Bonds - Corporate					
	Listed / Awaiting listing					
	on Stock Exchanges LIC Housing Finance Limited **	CARE AAA	2,000	20,010.70	8.37	INE115A07LA
	Sun Pharma Laboratories	ICRA AAA	1,500	15,114.87	6.32	INE915T0801
	Limited **	10.00.000	1,500	15,111.07	0.52	114231310001
	National Bank for Agriculture &	CRISIL AAA	1,250	12,536.14	5.24	INE261F0881
	Rural Development **			40.007.40		
	IDFC Bank Limited ** Housing Development Finance	ICRA AAA CRISIL AAA	1,000 100	10,087.48 10,037.01	4.22	INE092T0893 INE001A07PO
	Corporation Limited **	CRISIL AAA	100	10,037.01	4.20	INEUU IAU/PO
	Rural Electrification Corporation	CRISIL AAA	750	7,576.80	3.17	INE020B07JB4
	Limited **					
	Export-Import Bank of India **	CRISIL AAA	720	7,301.38	3.05	INE514E08CD
	Vedanta Limited **	CRISIL AA-	545	5,507.07	2.30	INE205A0701
	Housing Development Finance Corporation Limited **	CRISIL AAA	50	5,040.18	2.11	INE001A07OJ
	LIC Housing Finance Limited **	CRISIL AAA	500	5,032.82	2.10	INE115A07KA
	Tata Motors Limited **	CARE AA+	500	5.030.12	2.10	INE155A0829
	Powerlinks Transmission Limited **	CRISIL AA+	500	5,008.24	2.09	INE297G0801
	Ultratech Cement Limited **	CRISIL AAA	400	4,036.03	1.69	INE481G0710
	Power Finance Corporation	CRISIL AAA	350	3,564.09	1.49	INE134E08FK
	Limited **					
	Rural Electrification Corporation Limited **	CRISIL AAA	300	3,042.93	1.27	INE020B0881
	Kotak Mahindra Prime Limited **	CRISIL AAA	260	2,608.01	1.09	INE916DA7ME
	LIC Housing Finance Limited **	CARE AAA	250	2,524.83	1.06	INE115A07JR
	LIC Housing Finance Limited **	CRISIL AAA	250	2,524.55	1.06	INE115A07FX
	Housing Development Finance	CRISIL AAA	25	2,524.10	1.06	INE001A07OV
	Corporation Limited **					
	Housing Development Finance	CRISIL AAA	25	2,512.48	1.05	INE001A07PK
	Corporation Limited ** Sundaram Finance Limited **	CRISIL AA+	200	2,029.96	0.85	INE660A07JF
	Housing Development Finance	CRISIL AAA	200	2,029.96	0.84	INE001A07JQ
	Corporation Limited **	CRISIE/VV	200	2,010.03	0.01	111200171073Q
	Vedanta Limited **	CRISIL AA-	150	1,520.49	0.64	INE205A0702
	IDFC Bank Limited **	ICRA AAA	150	1,513.80	0.63	INE092T0894
	National Bank for Agriculture &	CRISIL AAA	150	1,507.11	0.63	INE261F0853
	Rural Development **	CDICIL A A A	100	1 021 00	0.43	INITE 1 4TOOD A
	Export-Import Bank of India ** Power Finance Corporation	CRISIL AAA CRISIL AAA	100	1,031.60 1,015.32	0.43	INE514E08DA INE134E08DK
	Limited **	CRISILAAA	100	1,013.32	0.42	IINE 134E00DK
	Power Finance Corporation	CRISIL AAA	100	1,014.85	0.42	INE134E08FD
	Limited **					
	Export-Import Bank of India **	CRISIL AAA	50	508.51	0.21	INE514E08CF
	Total			143,779.52	60.11	
	Privately placed / Unlisted Tata Sons Limited **	CDICII AAA	250	2 520 24	1.00	INFOOFDOZAO
	Credit Suisse Finance (India)	CRISIL AAA CRISIL AAA	250 25	2,539.34 2,524.60	1.06	INE895D0740
	Limited **	CRISILAAA	25	2,324.00	1.00	INCOSOLOTII
	Tata Sons Limited **	CRISIL AAA	150	1,509.00	0.63	INE895D0846
	Tata Sons Limited **	CRISIL AAA	100	1,007.40	0.42	INE895D0850
	Total			7,580.34	3.17	
	Zero Coupon Bonds - Corporate					
	Listed / Awaiting listing on Stock Exchanges					
	India Infoline Finance Limited **	ICRA AA	500	6,480.88	2.71	INE866107776
	Total	ICIVAA	300	6,480.88	2.71	114200010777
	MONEY MARKET INSTRUMENTS			4,100.00		-
	Commercial Paper / Certificate					
	of Deposit **					
	Kotak Mahindra Bank Limited	CRISIL A1+	14,400	13,808.29	5.77	INE237A16V9
	IndusInd Bank Limited	CRISIL A1+	10,000	9,595.34	4.01	INE095A16UT
	IDFC Bank Limited	ICRA A1+ CRISIL A1+	10,000	9,575.48	4.00 3.96	INE092T1665
	National Bank for Agriculture & Rural Development	CRISIL A I+	10,000	9,465.96	3.90	INE201F1023
	Credit Suisse AG	CRISIL A1+	2,500	2,442.70	1.02	INE443O1603
	Shapoorji Pallonji and Company	ICRA A1+	80	397.97	0.17	INE404K14BN
	Private Limited					
	Total			45,285.74	18.93	
	OTHERS			20.447.00	44	
	(a) Collateralised Borrowing and Lending Obligation/			28,117.90	11.76	
	Reverse Repo					
	(b) Net Receivables/(Payables)			7,935.70	3.32	
1	Not Assats		1	239 180 08	100.00	1

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets

239,180.08 100.00

as on March 31,2017 is Nil and its percentage to net assets is Nil.

Net Assets

Option wise per unit Net Asset Values are as follows:						
Option	As on beginning of the half-year	As on March 31, 2017				
Monthly Dividend	₹ 12.1605	NIL @				
Regular Growth	₹ 24.6670	₹ 25.5586				
Regular Plan - Daily Dividend	₹ 10.2205	₹ 10.2568				
Regular Plan - Weekly Dividend	₹ 10.7613	₹ 10.8294				
Regular Plan - Monthly Dividend	₹ 12.7527	₹ 12.7163				
Regular - Semi Annual Dividend	₹ 19.3816	₹ 20.0822				
Growth	₹ 25.6336	₹ 26.5601				
Regular Plan - Bonus	₹ 13.9821	₹ 14.4875				
Direct Plan - Daily Dividend	₹ 10.4021	₹ 10.4390				
Direct Plan - Weekly Dividend	₹ 10.9110	₹ 10.9843				
Direct Plan - Monthly Dividend	₹ 12.8236	₹ 12.8086				
Direct Plan - Growth	₹ 25.9186	₹ 26.9023				
Direct Plan - Bonus	₹ 14.1376	₹ 14.6741				

- $\ensuremath{\text{@}}$ Net Asset Value as on the end of the half-year is not available as there were Nil investors as on March 31,2017.
- (3) The total outstanding exposure in derivative instruments as on March 31,2017 is Nil (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31,2017 is Nil.
- (5) The dividends declared during the half-year ended March 31,2017 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Monthly Dividend	₹ 0.0506	₹ 0.0468			
Regular Plan - Daily Dividend	₹ 0.2367	₹ 0.2193			
Regular Plan - Weekly Dividend	₹ 0.2276	₹ 0.2109			
Regular Plan - Monthly Dividend	₹ 0.3539	₹ 0.3279			
Direct Plan - Daily Dividend	₹ 0.2541	₹ 0.2354			
Direct Plan - Weekly Dividend	₹ 0.2419	₹ 0.2241			
Direct Plan - Monthly Dividend	₹ 0.3539	₹ 0.3279			
Direct Plan - Semi Annual Dividend	NA	NA			
No beaution declared during the be	olf was a sailed anded Ma				

- (6) No bonus was declared during the half-year period ended March 31, 2017.
- (7) The Average Maturity Period of the Portfolio has been 0.71 year.
- (8) Investment in Repo of Corporate Debt Securities during the half-year period ended March 31, 2017 is Nil.

	en-ended High Li	1	_		I
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges Indiabulls Housing Finance	CARE AAA	250	2,510.91	0.24	INE148107CH
Limited ** Tata Sons Limited **	CRISIL AAA	100	1,003.12	0.10	INE895D084
Total .		100	3,514.03	0.34	
MONEY MARKET INSTRUMENTS Commercial Paper / Certificate					
of Deposit ** Export-Import Bank of India	CRISIL A1+	10,000	49,563.70	4.82	INE514E14LI
Vedanta Limited Hindustan Zinc Limited	CRISIL A1+ CRISIL A1+	8,000	39,759.84	3.87 2.88	INE205A14H INE267A141
Chennai Petroleum Corporation	ICRA A1+	6,000 5,500	29,653.86 27,350.62	2.66	INE178A14E
Limited IDFC Bank Limited	ICRA A1+	27,000	26,850.10	2.61	INE092T168
HDFC Bank Limited ICICI Bank Limited	CARE A1+ ICRA A1+	25,000 25,000	24,669.65 24,664.75	2.40 2.40	INE040A16B INE090A169
Kotak Mahindra Prime Limited	CRISIL A1+	4,500	22,421.70	2.18	INE916D140
Steel Authority of India Limited Small Industries Development	CARE A1+ CARE A1+	4,500 4,000	22,364.12 19,907.74	2.17 1.94	INE114A14D' INE556F14E
Bank of India Indiabulls Housing Finance	CRISIL A1+	4,000	19.905.26	1.94	INE148I14PI
Limited		'	.,		
India Infoline Finance Limited Aditya Birla Nuvo Limited	ICRA A1+ ICRA A1+	4,000 4,000	19,866.98 19,820.94	1.93 1.93	INE866114TI INE069A14I
JSW Steel Limited Small Industries Development	CARE A1+ CARE A1+	3,900 3,700	19,348.43 18,396.66	1.88 1.79	INE019A14A INE556F14E
Bank of India					
Piramal Finance Limited Aditya Birla Finance Limited	ICRA A1+ ICRA A1+	3,400 3,000	16,743.84 14,934.68	1.63 1.45	INE641O145 INE860H14X
Reliance Capital Limited Reliance Capital Limited	ICRA A1+ ICRA A1+	3,000 3,000	14,903.99 14,787.96	1.45 1.44	INE013A14A
Kotak Mahindra Prime Limited	ICRA A1+	2,900	14,459.46	1.41	INE916D14E
IndusInd Bank Limited Dewan Housing Finance	CRISIL A1+ CRISIL A1+	14,000 2,000	13,935.15 9,939.20	1.36 0.97	INE095A16V INE202B14J
Corporation Limited PTC India Financial Services	CRISIL A1+	2,000	9,932.01	0.97	INE560K147
Limited			,		
Reliance Home Finance Limited Housing Development Finance	ICRA A1+ ICRA A1+	2,000 2,000	9,930.19 9,922.24	0.97 0.96	INE217K14B INE001A14C
Corporation Limited NTPC Limited	CARE A1+	2,000	9,919.52	0.96	INE733E140
TATA Cummins Private Limited	ICRA A1+	2,000	9,911.78	0.96	INE301W140
Tata Motors Limited Oriental Bank of Commerce	ICRA A1+ CRISIL A1+	2,000 10,000	9,910.61 9,905.99	0.96 0.96	INE155A14N INE141A16X
JSW Steel Limited	CARE A1+	2,000	9,900.14	0.96	INE019A14A
Manappuram Finance Limited Reliance Capital Limited	CRISIL A1+ ICRA A1+	2,000 2,000	9,884.41 9,871.00	0.96 0.96	INE522D14F INE013A14E
CICI Securities Limited	CRISIL A1+	2,000 2,000	9,870.30	0.96	INE763G14D
Reliance Home Finance Limited Shapoorji Pallonji and Company	ICRA A1+ ICRA A1+	2,000	9,861.80 9,846.79	0.96 0.96	INE404K14B
Private Limited IIFL Facilities Services Limited	ICRA A1+	1,900	9,434.53	0.92	INE487L143
Reliance JIO Infocomm Limited Housing & Urban Development	CARE A1+ IND A1+	1,900 1,700	9,431.90 8,419.59	0.92	INE110L14C
Corporation Limited .		,	,		
National Bank for Agriculture & Rural Development	CRISIL A1+	1,500	7,470.53	0.73	INE261F14B
Vodafone India Limited HDFC Bank Limited	CRISIL A1+ CARE A1+	1,500 7,500	7,423.27 7.422.96	0.72 0.72	INE705L146 INE040A16B
HDFC Bank Limited	CARE A1+	7,500	7,419.28	0.72	INE040A16E
Andhra Bank Cholamandalam Investment and	CARE A1+ ICRA A1+	7,500 1,500	7,418.18 7,418.06	0.72 0.72	INE434A16N INE121A14N
Finance Company Limited Housing Development Finance	ICRA A1+	1,500	7,385.27	0.72	INE001A14P
Corporation Limited					
Shapoorji Pallonji and Company Private Limited	ICRA A1+	1,500	7,376.01	0.72	INE404K14B
Godrej Industries Limited IIFL Facilities Services Limited	ICRA A1+ ICRA A1+	1,300 1,200	6,441.49 5,928.13	0.63 0.58	INE233A14I INE487L144
Indostar Capital Finance Limited	CRISIL A1+	1,100	5,419.23	0.53	INE896L149
Aditya Birla Finance Limited TGS Investment and Trade	ICRA A1+ ICRA A1+	1,000 1,000	4,994.34 4,957.04	0.49 0.48	INE860H14X INE597H14G
Private Limited					
Trapti Trading and Investments Private Limited	ICRA A1+	1,000	4,957.04	0.48	INE977J14E
Axis Bank Limited ICICI Bank Limited	ICRA A1+ ICRA A1+	5,000 5,000	4,955.66 4,948.52	0.48 0.48	INE238A16C INE090A163
Kotak Mahindra Bank Limited	CRISIL A1+	5,000	4,948.35	0.48	INE237A169
Kotak Mahindra Bank Limited Axis Bank Limited	CRISIL A1+ ICRA A1+	5,000 5,000	4,943.41 4,933.72	0.48 0.48	INE237A169 INE238A16L
IDFC Bank Limited Turquoise Investment and	ICRA A1+ CRISIL A1+	2,500 500	2,483.30 2,478.52	0.24 0.24	INE092T169 INE978J14E
Finance Private Limited					
Piramal Enterprises Limited Birla TMT Holdings Private	ICRA A1+ CRISIL A1+	500 450	2,461.22 2,230.67	0.24	INE140A140 INE179J14E
Limited IndusInd Bank Limited	CRISIL A1+	1,000	991.66	0.10	INE095A16V
Small Industries Development	CARE A1+	100	498.61	0.05	INE556F14E
Bank of India Aditya Birla Finance Limited	ICRA A1+	100	497.25	0.05	INE860H14)
Coromandel International Limited Aditya Birla Nuvo Limited	CRISIL A1+ ICRA A1+	100 100	496.95 496.70	0.05 0.05	INE169A14I INE069A14I
Yes Bank Limited	ICRA A1+	500	496.61	0.05	INE528G16
Indiabulls Housing Finance Limited	CRISIL A1+	100	496.57	0.05	INE148I14Q
Total			770,589.98	74.97	1
Treasury Bill 91 DAY T-BILL 28-APR-2017	SOVEREIGN	32,855,000	32,720.69	3.18	IN002016X
91 DAY T-BILL 11-MAY-2017	SOVEREIGN	7,900,000 7,500,000	7,850.50	0.76	IN002016X4
91 DAY T-BILL 04-MAY-2017 91 DAY T-BILL 25-MAY-2017	SOVEREIGN SOVEREIGN	2,875,300	7,461.02 2,851.07	0.28	IN002016X
Total OTHERS			50,883.28	4.95	
(a) Fixed Deposits			E0 000 00	4.00	
IndusInd Bank Limited Total			50,000.00 50,000.00	4.86 4.86	
(b) Collateralised Borrowing and Lending Obligation/					
Reverse Repo			198,646.53	19.32	
(c) Net Receivables/(Pavables)			(45.248.62)	(4.44)	

- All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Notes:
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31,2017 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows As on beginning of the half-year ₹ 1,011.7794 ₹ 1,002.4234 March 31, 2017 Regular Plan - Daily Dividend Regular Plan - Weekly Dividend ₹ 1,011.7794 ₹ 1,002.4466 ₹ 3,000.2150 ₹ 2,224.7676 Regular Plan - Growth Growth ₹ 2,152.6437 NIL @ Regular Plan - Bonus ₹ 2,224.8970 ₹ 2.152.7899 Direct Plan - Daily Dividend Direct Plan - Weekly Dividend ₹ 1,012.8887 ₹ 1,012.8887 ₹ 1,001.2440 ₹ 2,157.0986 ₹ 2,230.0389 Direct Plan - Growth

- @ Net Asset Value as on the end of the half-year is not available as there were Nil investors as on March 31,2017.
- (3) The total outstanding exposure in derivative instruments as on March 31,2017 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31,2017 is Nil. (5) The dividends declared during the half-year ended March 31,2017 under the dividend

options of the Scheme are as follows:

Rate of dividend per Unit Individuals & HUF Others Regular Plan - Daily Dividend ₹ 24.0848 Regular Plan - Weekly Dividend Direct Plan - Daily Dividend ₹ 23.8342 ₹ 22.0819 ₹ 24.3337 ₹ 22.5447 Direct Plan - Weekly Dividend ₹ 22.2397

(6) No bonus was declared during the half-year ended March 31,2017 (7) The Average Maturity Period of the Portfolio has been 0.12 years.(8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31,2017 is Nil.

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Half-Yearly Portfolio Statement as on March 31, 2017

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	An Open-ended Equity			0/- 4	jen.
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED					
INSTRUMENTS Listed / Awaiting listing on					
Stock Exchanges The South Indian Bank Limited	Banks	2,286,729	488.22	8.22	INE683A0102
Bharat Financial Inclusion Limi		50,000	404.20	6.81	INE180K0101
Tata Global Beverages Limited Century Textiles & Industries	Consumer Non Durables Cement	198,000 26,400	298.09 278.03	5.02 4.68	INE192A0102 INE055A0101
Limited	Cernent	20,400	2/0.03	4.00	INEUSSAUTU
TV18 Broadcast Limited IDFC Limited	Media & Entertainment Finance	544,000 343,200	228.48 187.04	3.85 3.15	INE886H0102 INE043D0101
Bharat Electronics Limited	Industrial Capital Goods		128.54	2.16	INE263A0102
Oracle Financial Services Software Limited	Software	2,400	91.58	1.54	INE881D0102
Hexaware Technologies Limite	d Software	36,000	77.38	1.30	INE093A0103
The Ramco Cements Limited CICI Prudential Life Insurance	Cement Finance	10,180 15,752	68.48 60.24	1.15 1.01	INE331A0103
Company Limited	rillance	13,732	00.24	1.01	111127200010
ndusInd Bank Limited Jain Irrigation Systems Limited	Banks Industrial Products	3,900 54,000	55.58 50.68	0.94 0.85	INE095A010 INE175A010
The Federal Bank Limited	Banks	51,700	47.28	0.80	INE171A010
Himatsingka Seide Limited The Karnataka Bank Limited	Textile Products Banks	13,000 29,500	44.66 41.51	0.75 0.70	INE049A0103 INE614B0103
TD Cementation India Limited	Construction	23,900	40.94	0.69	INE686A010
HDFC Bank Limited Power Grid Corporation of	Banks Power	2,745 19,900	39.60 39.26	0.67 0.66	INE040A0103 INE752E010
ndia Limited .					
JPL Limited JltraTech Cement Limited	Pesticides Cement	5,400 970	39.25 38.65	0.66 0.65	INE628A010
Navin Fluorine International	Chemicals	1,260	38.34	0.65	INE048G010
Limited Engineers India Limited	Construction Project	26,400	38.00	0.64	INE510A010
Credit Analysis And Research	Finance	2,140	36.22	0.61	INE752H010
imited ndian Hume Pipe Company	Construction Project	8,600	33.98	0.57	INE323C0103
imited	,				
Zee Entertainment Enterprise: Limited	Media & Entertainment	6,160	32.99	0.56	INE256A010
NIIT Technologies Limited	Software	7,500	32.67	0.55	INE591G010
Housing Development Finance Corporation Limited	Finance	2,130	31.99	0.54	INE001A010
Kajaria Ceramics Limited	Construction	5,400	31.51	0.53	INE217B0103
Kaĺpataru Power Transmission Limited	Power	9,750	31.46	0.53	INE220B0102
KNR Constructions Limited	Construction	16,000	30.84	0.52	INE634I0102
United Spirits Limited Eicher Motors Limited	Consumer Non Durables Auto	1,400 117	30.45 29.94	0.51 0.50	INE854D010 INE066A010
NBCC (India) Limited	Construction	17,250	29.68	0.50	INE095N010
Tata Motors Limited - DVR IK Lakshmi Cement Limited	Auto Cement	10,500 6,400	29.63 29.50	0.50 0.50	IN9155A0103 INE786A0103
Balrampur Chini Mills Limited	Consumer Non Durables	20,036	29.12	0.49	INE119A010
CICI Bank Limited	Banks	10,400	28.79	0.48	INE090A010
Maruti Suzuki India Limited Manappuram Finance Limited	Auto Finance	460 28,000	27.67 27.48	0.47 0.46	INE585B010 INE522D010
K.P.R. Mill Limited	Textile Products	4,098	27.04	0.46	INE930H010
Ahluwalia Contracts India Limi Finolex Cables Limited	ted Construction Industrial Products	8,200 4,903	25.73 25.33	0.43 0.43	INE758C0102 INE235A0102
HCL Technologies Limited	Software	2,800	24.49	0.41	INE860A010
Sanofi India Limited	Pharmaceuticals	520 8 100	24.46	0.41 0.40	INE058A010
Coal India Limited Hindustan Zinc Limited	Minerals/Mining Non - Ferrous Metals	8,100 8,200	23.70 23.68	0.40	INE522F010 INE267A010
Hindustan Petroleum Corporat	ion Petroleum Products	4,500	23.65	0.40	INE094A010
Limited Sadbhav Engineering Limited	Construction Project	7,750	23.65	0.40	INE226H010
Blue Star Limited	Consumer Durables	3,370	23.33	0.39	INE472A010
Cummins India Limited Asian Paints Limited	Industrial Products Consumer Non Durables	2,400 2,080	22.79 22.33	0.38 0.38	INE298A010
TC Limited	Consumer Non Durables	7,800	21.86	0.37	INE154A010
Larsen & Toubro Limited Bayer Cropscience Limited	Construction Project Pesticides	1,350 555	21.26 21.07	0.36 0.35	INE018A0103 INE462A0103
Granules India Limited	Pharmaceuticals	15,000	20.83	0.35	INE101D010
State Bank of India	Banks	6,900	20.24	0.34	INE062A010
Hindustan Unilever Limited Adani Ports and Special Econor	Consumer Non Durables mic Transportation	2,200 5,600	20.06 19.02	0.34 0.32	INE030A0102 INE742F0104
Zone Limited .					
Oil & Natural Gas Corporation Limited	Oil	9,975	18.45	0.31	INE213A010
Kotak Mahindra Bank Limited		1,884	16.43	0.28	INE237A010
Adani Power Limited Shreyas Shipping & Logistics	Power Transportation	40,000 4,960	15.96 15.70	0.27 0.26	INE814H010 INE757B010
imited		,			
「ata Motors Limited √es Bank Limited	Auto Banks	3,350 1,000	15.61 15.47	0.26 0.26	INE155A010 INE528G010
Grasim Industries Limited	Cement	1,450	15.21	0.26	INE047A010
Bajaj Auto Limited WABCO India Limited	Auto Auto Ancillaries	540 260	15.15 15.15	0.26 0.26	INE917I0101 INE342J0101
NRB Bearing Limited	Industrial Products	13,000	14.05	0.24	INE3423010
Bharat Forge Limited	Industrial Products	1,330	13.86	0.23	INE465A010
Tata Consultancy Services Limi BEML Limited	ted Software Industrial Capital Goods	540 950	13.13 12.94	0.22 0.22	INE467B0102 INE258A010
Reliance Industries Limited	Petroleum Products	940	12.42	0.21	INE002A010
nfosys Limited Cipla Limited	Software Pharmaceuticals	1,205 2,000	12.32 11.86	0.21 0.20	INE009A0102 INE059A0102
Hindalco Industries Limited	Non - Ferrous Metals	5,000	9.75	0.16	INE038A0102
Avenue Supermarts Limited Shankara Building Products	Retailing Ferrous Metals	376 518	2.40 2.38	0.04 0.04	INE192R0101 INE274V0101
Limited @	. en ous ivictais	510	2.30	0.04	
			4,030.71	67.88	
PREFERENCE SHARES .isted / Awaiting listing on					
Stock Exchanges					
Zee Entertainment Enterprises	Media & Entertainment	33,285	3.15	0.05	INE256A0402
.imited iotal			3.15	0.05	-
iotai OTHERS			5.15	U.U5	1
Deposits (placed as margin	s)				
a) Fixed Deposits			00.00	1.07	
HDFC Bank Limited HDFC Bank Limited	245 days 286 days		99.00 99.00	1.67 1.67	
HDFC Bank Limited	289 days		99.00	1.67	
HDFC Bank Limited HDFC Bank Limited	290 days 291 days		99.00 99.00	1.67 1.67	
iotal	231 uays		495.00	8.35	†
b) Margin as Cash Margin			24.83	0.42	1
(c) Collateralised Borrowing	9		1,210.77	20.39	
and Lending Obligation (d) Net Receivables/(Payable	25)		173.73	2.91	
	,		5,938.19	ا ر. ے	1

@ Awaited Listing

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net

(3) Option wise per unit Net Asset Values are as follows:

,						
Option	As on beginning of the half-year	Ason March 31, 2017				
Growth	₹ 15.397	₹ 15.949				
Monthly Dividend	₹ 12.205	₹ 12.179				
Quarterly Dividend	₹ 11.657	₹ 11.664				
Direct Plan -Growth	₹ 15.832	₹ 16.460				
Direct Plan -Quarterly Dividend	₹ 12.153	₹ 12.223				
Direct Plan -Monthly Dividend	₹ 12.096	₹ 12.132				

4)	Derivative disclosure for the period ending	March 31, 2017:
	a) Hedging Positions through Futures as on	March 31 2017

a/ricaging rositions throagirrati				
Underlying	Long / Short	Futures Price when purchased ₹	Current price of the contract ₹	Margin maintained in ₹ Lakhs
TV18 Broadcast Limited	Short	42.40	42.25	36.03
Adani Power Limited	Short	40.33	40.15	2.53
Bharat Electronics Limited	Short	157.35	156.95	14.43
Bharat Financial Inclusion Limited	Short	814.51	811.05	68.30
Century Textiles & Industries Limited	Short	1,018.45	1,058.60	43.68
Cummins India Limited	Short	944.20	952.70	3.58
Granules India Limited	Short	141.15	139.30	3.28
Hexaware Technologies Limited	Short	221.84	216.35	12.19
IDEC Limited	Short	53.87	54.80	29.69

L&T Equity Savings Fund <i>(Contd.)</i> (An Open-ended Equity Growth Scheme)						
Underlying		Futures Price when purchased ₹	Current price of the contract ₹	Margin maintained in ₹ Lakhs		
Jain Irrigation Systems Limited	Short	95.20	94.40	8.01		
The Karnataka Bank Limited	Short	141.60	141.25	6.54		
NIIT Technologies Limited	Short	427.96	438.80	5.14		
Oracle Financial Services Software Limited	Short	3,666.31	3,671.45	14.19		
The South Indian Bank Limited	Short	20.36	21.50	77.18		
Tata Global Beverages Limited	Short	151.71	150.95	46.86		
Tata Motors Limited - DVR	Short	281.95	282.70	4.66		
Total outstanding position (as at March 31, 2017) in Derivative Instruments is ₹ 2.366.31 lakhs						

Total percentage of existing assets hedged through futures is 39.71% b) For the half-year ended March 31, 2017 following were the hedging transactions

through futures which have been squared off/expired					
Total Number of contracts where futures were bought		Gross Notional Value of contracts where futures were bought (₹ In Lakhs)		Net Profit/Loss value on all contracts combined (₹ In Lakhs)	

(34.14)

- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (6) The dividends declared during the half-year ended March 31, 2017 under the dividend options of the Scheme are as follows:

ndividuals & HUF ₹ 0.4500	Others ₹ 0.4500
₹ 0.4500	₹ 0.4E00
	₹ 0.4500
₹ 0.4000	₹ 0.4000
₹ 0.4300	₹ 0.4300
₹ 0.4000	₹ 0.4000
	₹ 0.4300

- (8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is 5.9757 times.
- (9) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2017 is Nil.

L&1 (An Ope	Emerging Busines en-ended equity gr	sses Fun owth sc	ıa heme)		
Name of the Instrument	Industry / Rating		Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS			(CIII EUKIIS)	10.0	
Listed / Awaiting listing on Stock Exchanges					
Apar Industries Limited	Industrial Capital Goods	216,400	1,622.03	2.35	INE372A01015
The Ramco Cements Limited	Cement	222,695	1,497.96	2.33	INE372A01013
Avanti Feeds Limited	Consumer Non Durables	196,500	1,449.19	2.10	INE871C01020
RSWM Limited	Textiles - Cotton	325,550	1,415.17	2.05	INE611A01016
Swaraj Engines Limited	Industrial Products	94,900	1,407.84	2.04	INE277A0101
City Union Bank Limited	Banks	927,600	1,406.24	2.04	INE491A0102
Triveni Turbine Limited	Industrial Capital Goods	970,300	1,405.96	2.04	INE152M0101
Indian Bank	Banks	500,500	1,392.64	2.02	INE562A0101
Tube Investments of India Limited	Auto Ancillaries	220,100	1,381.46	2.00	INE149A01025
Carborundum Universal Limited	Industrial Products	472,800	1,373.48	1.99	INE120A01034
Dishman Pharmaceuticals and Chemicals Limited	Pharmaceuticals	461,200	1,331.48	1.93	INE353G01020
Aarti Industries Limited	Chemicals	171,412	1,312.24	1.90	INE769A01020
Techno Electric & Engineering	Construction Project	326,236	1,306.74	1.90	INE286K01024
Company Limited Future Lifestyle Fashions Limited	Retailing	461,030	1,281.89	1.86	INE452001016
Sterlite Technologies Limited	Industrial Products	1,000,000		1.83	INE089C01029
DCB Bank Limited	Banks	730,978	1,244.49	1.81	INE503A01015
Dalmia Bharat Limited	Cement	62,093	1,220.56	1.77	INE439L01019
Supreme Petrochem Limited	Chemicals	387,200	1,173.02	1.70	INE663A01017
K.P.R. Mill Limited	Textile Products	176,642	1,165.75	1.69	INE930H01023
Trent Limited	Retailing	433.000	1,154.81	1.68	INE849A01020
KEI Industries Limited	Industrial Products	629,400	1,149.91	1.67	INE878B01027
Future Retail Limited	Retailing	424,866	1,137.79	1.65	INE752P01024
Savita Oil Technologies Limited	Petroleum Products	121,442	1,133.30	1.64	INE035D01012
Sunteck Realty Limited	Construction	296,000	1,123.91	1.63	INE805D01012
Supreme Industries Limited	Industrial Products	99,236	1,084.30	1.57	INE195A01028
Coromandel International Limited	Fertilisers	344,961	1,075.76	1.56	INE169A01031
Entertainment Network India Limited	Media & Entertainment	125,000	1,048.75	1.52	INE265F01028
Jyothy Laboratories Limited	Consumer Non Durables	289,088	1,019.47	1.48	INE668F01031
Indian Hume Pipe Company Limited	Construction Project	253,540	1,001.74	1.45	INE323C01030
Maharashtra Seamless Limited	Ferrous Metals	284,990	996.47	1.45	INE271B01025
State Bank of India	Banks	333,200	977.61	1.42	INE062A01020
Godrej Properties Limited	Construction	250,000	962.63	1.40	INE484J01027
Sobha Limited	Construction	280,000	961.80	1.40	INE671H01015
Oriental Carbon & Chemicals Limited	Chemicals	103,422	946.52	1.37	INE321D01016
AIA Engineering Limited	Industrial Products	55,316	878.34	1.27	INE212H01026
WABCO India Limited	Auto Ancillaries	14,900	868.09	1.26	INE342J01019
The Karnataka Bank Limited	Banks	610,700	859.25	1.25	INE614B01018
Deepak Nitrite Limited	Chemicals	642,894	843.80	1.22	INE288B01029
Skipper Limited	Industrial Capital Goods	436,592	802.67	1.16	INE439E01022
Aegis Logistics Limited	Gas	404,311	786.79	1.14	INE208C01025
Orient Paper & Industries Limited	Consumer Durables	962,587	778.25	1.13	INE592A01026
WIM Plast Limited	Industrial Products	51,300	777.58	1.13	INE015B01018
Engineers India Limited	Construction Project	528,200	760.34	1.10	INE510A01028
NOCIL Limited	Chemicals	800,000	750.40	1.09	INE163A01018
IIFL Holdings Limited	Finance	186,200	745.17	1.08	INE530B01024
Vijaya Bank	Banks	1,069,500		1.07	INE705A01016
IFGL Refractories Limited	Industrial Products	336,314	726.77	1.05	INE023B01012
Dwarikesh Sugar Industries Limited	Consumer Non Durables	165.000	726.66	1.05	INE366A01033
National Aluminium Company Limited	Non - Ferrous Metals	917,500	720.00	1.02	INE139A01034
IPCA Laboratories Limited	Pharmaceuticals	112,500	701.83	1.02	INE571A01020
Sudarshan Chemical Industries Limited	Chemicals	199,900	696.45	1.02	INE659A01023
Unichem Laboratories Limited	Pharmaceuticals	228,000	654.47	0.95	INE351A01035
Rico Auto Industries Limited	Auto Ancillaries	1,103,700		0.91	INE209B01025
Crompton Greaves Consumer	Consumer Durables	281,400	610.50	0.89	INE299U01018
Electricals Limited	Januario, Darabies		0.5.50	5.05	
PNC Infratech Limited	Construction	519,400	608.48	0.88	INE195J01029
Balrampur Chini Mills Limited	Consumer Non Durables	404,225	587.54	0.85	INE119A01028
Deccan Cements Limited	Cement	47,400	532.94	0.77	INE583C01013
Centum Electronics Limited	Industrial Capital Goods	86,477	506.84	0.74	INE320B01020
Ballarpur Industries Limited	Paper	2,553,229		0.72	INE294A01037
Manappuram Finance Limited	Finance	500,000	490.75	0.71	INE522D01027
Astra Microwave Products Limited	Telecom - Equipment & Accessories	432,200	479.74	0.70	INE386C01029
Transformers And Rectifiers India Limited	Industrial Capital Goods	90,469	367.71	0.53	INE763I01018
Dhunseri Tea & Industries Limited	Consumer Non Durables	110,990	333.75	0.48	INE341R01014
TVS Srichakra Limited	Auto Ancillaries	9,453	330.47	0.48	INE421C01016
Bayer Cropscience Limited	Pesticides	4,083	155.00	0.22	INE462A01022
Shankara Building Products Limited @	Ferrous Metals	15,021	69.10	0.10	INE274V01019
Total OTHERS		.,	61,413.17	89.06	
(a) Collateralised Borrowing and Lending Obligation			4,881.08	7.08	
(b) Net Receivables/(Pavables)			2.616.98	3.86	

@ Awaited Listing

Net Assets

(b) Net Receivables/(Payables)

Direct Plan -Dividend

The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
 The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

68,911.23 100.00

(J)	y Option wise per unit Net Asset values are as follows.							
	Option	Ason beginning of the half-year	Ason March 31, 2017					
	Regular Plan -Dividend	₹ 18.304	₹ 19.390					
	Regular Plan -Growth	₹ 18.304	₹ 21.043					
	Direct Plan - Dividend	₹ 18.605	₹ 19.808					
	Direct Plan - Growth	₹ 18.605	₹ 21.465					
111	The total cutstanding evacure in a	larivativa instruments as on I	March 21 2017 ic Nil					

- (4) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil. (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (6) The dividends declared during the half-year ended March 31, 2017 under the dividend options of the Scheme are as follows: Rate of dividend per Unit Option Individuals & HUF Regular Plan -Dividend ₹ 1.50
- (8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is 0.9063 times.
- (9) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2017 is Nil.

(An Open-end Name of the Instrument	ed Income Scheme Industry/Rating	With No Quantity	Assured Re Market Value	turns) % to	ISIN
	industry/kating	Quantity	(₹ in Lakhs)	% to NAV	DIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
ICICI Prudential Life Insurance Company Limited	Finance	12,500	47.80	0.72	INE726G0101
State Bank of India	Banks	12,500	36.68	0.56	INE062A0102
Power Grid Corporation of ndia Limited	Power	18,570	36.64	0.56	INE752E0101
The Ramco Cements Limited	Cement	5,100	34.31	0.52	INE331A0103
Hindalco Industries Limited ndian Oil Corporation Limited	Non - Ferrous Metals Petroleum Products	16,200 7,920	31.60 30.65	0.48 0.46	INE038A0102 INE242A0101
Endurance Technologies Limited	Auto Ancillaries	3,900	29.97	0.45	INE913H0103
Dishman Pharmaceuticals and Chemicals Limited	Pharmaceuticals	9,500	27.43	0.42	INE353G0102
CICI Bank Limited Lumax Industries Limited	Banks Auto Ancillaries	9,900 1,930	27.41 26.62	0.42	INE090A0102 INE162B0101
ndusInd Bank Limited	Banks	1,800	25.65	0.39	INE095A0101
Fata Consultancy Services Limited Engineers India Limited	Software Construction Project	1,050 17,400	25.53 25.05	0.39	INE467B0102 INE510A0102
nfosys Limited	Software	2,420	24.74	0.37	INE009A0102
Kotak Mahindra Bank Limited Balrampur Chini Mills Limited	Banks Consumer Non Durables	2,710 15,684	23.64 22.80	0.36 0.35	INE237A0102 INE119A0102
Zee Entertainment Enterprises Limited	Media & Entertainment	4,230	22.65	0.34	INE256A0102
UPL Limited	Pesticides	3,100	22.53	0.34	INE628A0103
Hindustan Zinc Limited Reliance Industries Limited	Non - Ferrous Metals Petroleum Products	7,400 1,600	21.37 21.13	0.32	INE267A0102 INE002A0101
Asian Paints Limited	Consumer Non Durables	1,910	20.50	0.31	INE021A0102
Credit Analysis And Research Limited	Finance	1,210	20.48	0.31	INE752H0101
The India Cements Limited	Cement	12,400	20.14	0.31	INE383A0101
Housing Development Finance Corporation Limited	Finance	1,300	19.53	0.30	INE001A0103
HDFC Bank Limited	Banks	1,320	19.04	0.29 0.28	INE040A0102
Grasim Industries Limited Blue Star Limited	Cement Consumer Durables	1,750 2,630	18.36 18.21	0.28	INE047A0102 INE472A0103
Sun Pharmaceutical Industries Limited	Pharmaceuticals	2,474	17.02	0.26	INE044A0103
Ahluwalia Contracts India Limited	Construction	5,412	16.98	0.26	INE758C0102
Monsanto India Limited Vedanta Limited	Pesticides Non - Ferrous Metals	660 6,000	16.79 16.50	0.25 0.25	INE274B0101 INE205A0102
Indian Bank	Banks	5,800	16.14	0.24	INE562A0101
Indraprastha Gas Limited K.P.R. Mill Limited	Gas Textile Products	1,500 2,245	15.22 14.82	0.23	INE203G0101 INE930H0102
Canara Bank	Banks	4,840	14.65	0.22	INE476A0101
Tata Chemicals Limited TC Limited	Chemicals Consumer Non Durables	2,400 5,100	14.37 14.30	0.22	INE092A0101 INE154A0102
icher Motors Limited	Auto	55	14.07	0.21	INE066A0101
Ashoka Buildcon Limited Manappuram Finance Limited	Construction Project Finance	7,100 14.200	13.99 13.94	0.21	INE442H0102 INE522D0102
Mangalore Refinery and Petrochemicals Limited	Petroleum Products	12,900	13.76	0.21	INE103A0101
hree Cements Limited	Cement	80	13.67	0.21	INE070A0101
GAIL India Limited Birla Corporation Limited	Gas Cement	3,600 1,800	13.57 13.32	0.21	INE129A0101 INE340A0101
Muthoot Finance Limited	Finance	3,600	13.28	0.20	INE414G0101
Bharat Electronics Limited Hindustan Petroleum	Industrial Capital Goods Petroleum Products	7,800 2,300	12.23 12.09	0.19	INE263A0102 INE094A0101
Corporation Limited					
Jnited Spirits Limited JltraTech Cement Limited	Consumer Non Durables Cement	530 280	11.53 11.16	0.17 0.17	INE854D0101 INE481G0101
Maruti Suzuki India Limited Aurobindo Pharma Limited	Auto Pharmaceuticals	170	10.23 10.20	0.16 0.15	INE585B0101 INE406A0103
WABCO India Limited	Auto Ancillaries	1,510 175	10.20	0.15	INE342J0101
Larsen & Toubro Limited Iindal Steel & Power Limited	Construction Project Ferrous Metals	600 7,200	9.45 8.71	0.14 0.13	INE018A0103
Nilkamal Limited	Industrial Products	400	7.81	0.13	INE310A0103
ABB India Limited Sterlite Technologies Limited	Industrial Capital Goods Industrial Products	600 6,000	7.68 7.55	0.12 0.11	INE117A0102 INE089C0102
Himatsingka Seide Limited	Textile Products	1,900	6.53	0.10	INE049A0102
HCL Technologies Limited Yes Bank Limited	Software Banks	730 400	6.39 6.19	0.10	INE860A0102 INE528G0101
NCC Limited	Construction Project	7,500	6.15	0.09	INE868B0102
Lupin Limited Bayer Cropscience Limited	Pharmaceuticals Pesticides	400 150	5.78 5.69	0.09	INE326A0103 INE462A0102
Amara Raja Batteries Limited	Auto Ancillaries	500	4.45	0.07	INE885A0103
Bajaj Finserv Limited TD Cementation India Limited	Finance Construction	100 2,300	4.10 3.94	0.06	INE918I0101 INE686A0102
BSE Limited	Finance	375	3.67	0.06	INE118H0102
Avenue Supermarts Limited Shankara Building Products Limited	Retailing Ferrous Metals	364 392	2.32 1.80	0.04	INE192R0101 INE274V0101
otal grant of the state of the			1,142.70	17.33	
PREFERENCE SHARES Listed / Awaiting listing on					
Stock Exchanges Zee Entertainment Enterprises	Media & Entertainment	11,550	1.09	0.02	INE256A0402
imited	wedia & Entertainment	11,550			INLZJOA0402
Total DEBT INSTRUMENTS			1.09	0.02	
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
National Bank for Agriculture &	CRISIL AAA	50	516.28	7.83	INE261F0852
Rural Development ** National Highways Authority	CRISIL AAA	50	505.68	7.66	INE906B07FG
of India ** Rural Electrification Corporation	CRISIL AAA	50	495.12	7.50	INE020B08AE
Limited **					
Power Grid Corporation of India Limited **	CRISIL AAA	25	258.75	3.92	INE752E07MC
Total			1,775.83	26.91	
GOVERNMENT SECURITIES Fixed Rates Bonds - Government					
07.59% GOI 11-JAN-2026	SOVEREIGN	2,750,000	2,882.06		IN002015009
Total OTHERS			2,882.06	43.68	
(a) Collateralised Borrowing					
and Lending Obligation/ Reverse Repo			606.31	9.19	
(b) Net Receivables/(Payables)			189.53	2.87	

** indicates thinly traded / non traded securities as defined in SEBI Regulations and

^Monthly income is not assured and is subject to the availability of distributable surplus.

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31,2017 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows: Option As on beginning of the half-year March 31, 2017 Regular Plan - Monthly Dividend ₹ 11.2267 ₹ 11.1933 Regular Plan - Quarterly Dividend ₹ 11.7918 ₹ 11.7056 ₹ 31.5402 ₹ 30.4398 Regular Plan - Growth Direct Plan - Monthly Dividend ₹ 11.6411 Direct Plan - Quarterly Dividend ₹ 11.9925 ₹ 11.9569
- Direct Plan Growth ₹ 31.2312 ₹ 32.4744 (3) The total outstanding exposure in derivative instruments as on March 31,2017 is
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31,2017 is Nil.
- (5) The dividends declared during the half-year ended March 31,2017 under the dividend
- options of the Scheme are as follows: Rate of dividend per Unit Individuals & HUF Others Regular Plan - Monthly Dividend ₹ 0.2877 ₹ 0.3106 Regular Plan - Quarterly Dividend ₹ 0.3611 ₹ 0.3346 Direct Plan - Monthly Dividend ₹ 0.2877 Direct Plan - Quarterly Dividend ₹ 0.3611 ₹ 0.3346
- (6) No bonus was declared during the half-year ended March 31,2017.
- (7) The Average Maturity Period of the Portfolio has been 6.21 years (For Debt Part
- (8) Investment in Repo of Corporate Debt Securities during the half-year ended March

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Half-Yearly Portfolio Statement as on March 31, 2017

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Gilt Fund (An Open-ended dedicated gilt [government securities] scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Government Securities					
Fixed Rates Bonds - Government					
07.68% GOI 15-DEC-2023	SOVEREIGN	5,000,000	5,213.38	26.45	IN002015001
07.72% GOI 25-MAY-2025	SOVEREIGN	4,000,000	4,165.27	21.13	IN002015003
07.59% GOI 11-JAN-2026	SOVEREIGN	2,950,000	3,091.66	15.69	IN002015009
07.59% KARNATAKA SDL	SOVEREIGN	2,500,000	2,504.28	12.71	IN192016012
29-MAR-2027					
Total			14,974.59	75.98	
OTHERS					
(a) Collateralised Borrowing			144.71	0.73	
and Lending Obligation/					
Reverse Repo					
(b) Net Receivables/(Payables)			4,590.90	23.29	
Net Assets			19,710.20	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31,2017 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	As on		
	the half-year	March 31, 2017		
Regular Plan - Quarterly Dividend	₹ 12.9975	₹ 12.7918		
Regular Plan - Growth	₹ 40.7243	₹ 42.1229		
Direct Plan - Quarterly Dividend	₹ 13.3521	₹ 13.2568		
Direct Plan - Growth	₹ 41.8114	₹ 43.5580		

- (3) The total outstanding exposure in derivative instruments as on March 31,2017 is Nil. (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31,2017 is Nil.
- (5) The dividends declared during the half-year ended March 31,2017 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Quarterly Dividend	₹ 0.4695	₹ 0.4350			
Direct Plan - Quarterly Dividend	₹ 0.4695	₹ 0.4350			

(6) No bonus was declared during the half-year ended March 31,2017.

31,2017 is Nil.

Shapoorii Pallonji and Company

Indiabulls Housing Finance

IIFL Facilities Services Limited

JM Financial Products Limited

Kotak Mahindra Bank Limited

IIFL Facilities Services Limited

(a) Collateralised Borrowing and Lending Obligation/ Reverse Repo

(b) Net Receivables/(Payables

Birla TMT Holdings Private

Shapoorji Pallonji and

Total

OTHERS

Company Private Limited

Private Limited

Credit Suisse AG JM Financial Products Limited

- (7) The Average Maturity Period of the Portfolio has been 6.15 years. (8) Investment in Repo of Corporate Debt Securities during the half-year ended March
- **L&T Floating Rate Fund** (An Open-ended Income Scheme) Name of the Instrument Market Value | % to ISIN (₹ in Lakhs) NAV **DEBT INSTRUMENTS** Fixed Rates Bonds - Corpora Listed / Awaiting listing on Stock Exchanges 3,058.74 INE623B07198 Future Retail Limited ** CARE AA-5.92 300 Vedanta Limited ** CRISIL AA-2,576.70 4.98 INE205A07014 255 JSW Energy Limited ** CARE AA-INE121E07304 8,159.46 15.78 Privately placed / Unlisted CARE AA(SO) 3,084.15 5.96 INE445K07148 Reliance Broadcast Network Limited (DSRA Guarantee of Reliance Capital) ** Sunny View Estates Private ICRA AA(SO) 3,054.41 5.91 INE195S08017 Limited (Shapoorji Pallonji DSRA Guarantee) ** Business Broadcast News Holding INE333L07045 Limited (Corporate Guarantee Reliance Capital Limited) ** 6,661.25 12.88 Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges India Infoline Housing Finance ICRA AA 3,688.31 7.13 INE477L07297 Limited ** 3,688.31 MONEY MARKET INSTRUMENTS Commercial Paper / Certificate of Deposit * Indostar Capital Finance Limited 3,872.84 INE896L14948 CRISIL A1+ Piramal Finance Limited 600 2.954.80 5.71 INF641014587 National Bank for Agriculture & CRISIL A1+ 500 2,490.18 4.82 INE261F14BB8 **Rural Development** ICRA A1+ 500 2,461.76 4.76 INE001A14PM lousing Development Finance Corporation Limited 4.76 INE140A14OS2 Piramal Enterprises Limited 2,461.22

500

2,500

480

400

300

600

100

2,458.67

2,442.70

2,412.04

2,362.36

1,976.04

1,476.58

575.35

497.46

496.55

247.85

29,186.40

INE404K14BW0

INE523H14ZQ4 INF148I14PT

INE487L14417

INE523H14YN4

INE237A16V94

INE404K14BN9

INE179J14EV6

0.96 INE487L14383

4.72 INE443O16039

4.57

2.86

1.11

0.96

0.48

56.44

- 51,706.13 100.00 **Net Assets** All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
- (1) The total quantum of Non Performing Assets and provision made for Non Performing

Assets as on March 31,2017 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows:

CRISIL A1+

CRISIL A1+

ICRA A1+

CRISIL A1+

ICRA A1+

ICRA A1+

CRISIL A1+

option wise per unit iter isser values are as ionows.						
Option	As on beginning of the half-year	As on March 31, 2017				
Regular Plan - Daily Dividend	₹ 10.8591	₹ 10.8591				
Regular Plan - Weekly Dividend	₹ 12.8705	₹ 12.9464				
Regular Plan - Monthly Dividend	₹ 11.5325	₹ 11.4198				
Regular Plan - Growth	₹ 15.3906	₹ 15.9860				
Direct Plan - Daily Dividend	₹ 10.8591	₹ 10.8591				
Direct Plan - Monthly Dividend	₹ 11.6569	₹ 11.5785				
Direct Plan - Growth	₹ 15.5544	₹ 16.1964				

- (3) The total outstanding exposure in derivative instruments as on March 31,2017 is Nil. (4) The total market value of investments in foreign securities / American Depositary
- Receipts / Global Depositary Receipts as on March 31,2017 is Nil (5) The dividends declared during the half-year ended March 31,2017 under the dividend
- options of the Scheme are as follows: Rate of dividend per Unit Individuals & HUF Others Regular Plan - Daily Dividend ₹ 0.2978 ₹ 0.2759 Regular Plan - Weekly Dividend Regular Plan - Monthly Dividend ₹ 0.3972 ₹ 0.3680 Direct Plan - Daily Dividend ₹ 0.3173 ₹ 0.2940 ₹ 0.3680
- Direct Plan Monthly Dividend (6) No bonus was declared during the half-year ended March 31,2017.
- (7) The Average Maturity Period of the Portfolio has been 0.43 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31,2017 is Nil.

	(An Open-ended				
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
ixed Rates Bonds - Corporate					
isted / Awaiting listing on itock Exchanges					
Small Industries Development Bank of India **	CARE AAA	750	7,631.65	13.47	INE556F0959
NHPC Limited **	CARE AAA	4,000	4,150.30	7.32	INE848E0780
Export-Import Bank of India **	CRISIL AAA	350	3,713.14	6.55	INE514E08CI
Power Finance Corporation imited **	CRISIL AAA	290	2,987.47	5.27	INE134E08GS
Nuclear Power Corporation Of ndia Limited **	CRISIL AAA	250	2,643.45	4.66	INE206D0815
ndian Railway Finance Corporation Limited **	CRISIL AAA	250	2,604.84	4.60	INE053F09HI
Power Grid Corporation of ndia Limited **	CRISIL AAA	200	2,599.69	4.59	INE752E07HI
NTPC Limited **	CRISIL AAA	250	2,565.29	4.53	INE733E07KB
ndian Railway Finance	CRISIL AAA	250	2,557.18	4.51	INE053F0785
Corporation Limited ** Small Industries Development	CARE AAA	250	2,551.16	4.50	INE556F0961
Bank of India **			·		
National Bank for Agriculture & Rural Development **	CRISIL AAA	250	2,540.62	4.48	INE261F0859
Power Finance Corporation Limited **	CRISIL AAA	250	2,482.06	4.38	INE134E08IN
Rural Electrification Corporation	CRISIL AAA	250	2,470.91	4.36	INE020B08AD
Power Grid Corporation of ndia Limited **	CRISIL AAA	200	2,051.38	3.62	INE752E07M
ndian Railway Finance Corporation Limited **	CARE AAA	200	2,024.93	3.57	INE053F0791
Rural Electrification Corporation	CRISIL AAA	200	1,980.49	3.49	INE020B08AE
Power Grid Corporation of ndia Limited **	CRISIL AAA	150	1,547.69	2.73	INE752E07MF
Power Finance Corporation Limited **	CRISIL AAA	150	1,541.76	2.72	INE134E08GX
National Bank for Agriculture & Rural Development **	CRISIL AAA	140	1,445.58	2.55	INE261F0852
Power Grid Corporation of	CRISIL AAA	100	1,034.26	1.82	INE752E07NJ
Power Finance Corporation	CRISIL AAA	100	1,033.76	1.82	INE134E08HF
Rural Electrification Corporation Limited **	CRISIL AAA	100	1,032.99	1.82	INE020B07HY
NHPC Limited **	IND AAA	1,000	1,031.82	1.82	INE848E0761
Power Grid Corporation of India	CRISIL AAA	100	1,025.61	1.81	INE752E07NN
Limited ** National Bank for Agriculture &	CRISIL AAA	100	1,014.43	1.79	INE261F0850
Rural Development ** National Highways Authority	CRISIL AAA	100	1,011.35	1.78	INE906B07FG
of India ** Export-Import Bank of India **	CRISIL AAA	50	530.07	0.94	INE514E0895
Rural Electrification Corporation	CRISIL AAA	25	258.22	0.46	INE020B0895
.imited ** Power Grid Corporation of India	CRISIL AAA	20	206.56	0.36	INE752E07M.
imited **			60,268.66	106.32	
OTHERS			00,200.00	.00.32	
(a) Collateralised Borrowing and Lending Obligation/			2,157.05	3.81	
Reverse Repo (b) Net Receivables/(Payables)			(5,748.50)	(10.13)	
Net Assets			56,677.21	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31,2017 is Nil and its percentage to net assets is Nil.

L&T Banking and PSU Debt Fund (0 (An Open-ended Debt Schem	

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning	As on		
	of the half-year	March 31, 2017		
Institutional Plan - Growth	₹ 19.5012	NIL @		
Retail Plan - Monthly Dividend	₹ 10.5014	NIL @		
Retail Plan - Growth	₹ 19.5599	NIL @		
Regular Plan - Daily Dividend	₹ 10.4674	₹ 10.4906		
Regular Plan - Weekly Dividend	₹ 10.5186	₹ 10.4615		
Regular Plan - Monthly Dividend	₹ 10.4806	₹ 10.5311		
Regular Plan - Growth	₹ 13.9737	₹ 14.4441		
Direct Plan - Daily Dividend	₹ 13.5000	NIL @		
Direct Plan - Weekly Dividend	₹ 10.5048	₹ 10.4575		
Direct Plan - Monthly Dividend	₹ 10.5368	₹ 10.7036		
Direct Plan - Growth	₹ 14.2088	₹ 14.7213		

@ Net Asset Value as on the end of the half-year is not available as there were Nil investors as on March 31.2017.

- (3) The total outstanding exposure in derivative instruments as on March 31,2017 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31,2017 is Nil.
- (5) The dividends declared during the half-year ended March 31,2017 under the dividend options of the Scheme are as follows:

ption Rate of dividend per U		
Individuals & HUF	Others	
₹ 0.0361	₹ 0.0335	
₹ 0.2342	₹ 0.2170	
₹ 0.2945	₹ 0.2728	
₹ 0.2167	₹ 0.2007	
₹ 0.3048	₹ 0.2824	
₹ 0.2167	₹ 0.2007	
	Individuals & HUF ₹ 0.0361 ₹ 0.2342 ₹ 0.2945 ₹ 0.2167 ₹ 0.3048	

- (6) No bonus was declared during the half-year ended March 31,2017.
- (7) The Average Maturity Period of the Portfolio has been 3.54 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31,2017 is Nil.

L&T Flexi Bond Fund (An Open-ended Income Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
NTPC Limited **	CRISIL AAA	100	1,031.90	7.94	INE733E07JY
National Highways Authority of India **	CRISIL AAA	100	1,011.35	7.78	INE906B07F0
Power Finance Corporation Limited **	CRISIL AAA	100	992.82	7.64	INE134E08IN
National Highways Authority of India **	CRISIL AAA	50	496.61	3.82	INE906B07FE
Total			3,532.68	27.18	
GOVERNMENT SECURITIES					
07.68% GOI 15-DEC-2023	SOVEREIGN	4,050,000	4,222.84	32.48	IN002015001
07.59% GOI 11-JAN-2026	SOVEREIGN	2,250,000	2,358.05	18.14	IN002015009
07.35% GOI 22-JUN-2024	SOVEREIGN	704,600	718.70	5.53	IN002009003
Total			7,299.59	56.15	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation/ Reverse Repo			807.14	6.21	
(b) Net Receivables/(Payables)			1,363.00	10.46	
Net Assets			13,002.41	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31,2017 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	
Retail Plan - Dividend	₹ 11.4406	NIL @
Retail Plan - Growth	₹ 21.4517	NIL @
Regular Plan - Dividend	₹ 11.2029	₹ 11.1394
Regular Plan - Growth	₹ 17.3041	₹ 17.8873
Regular Plan - Annual Dividend	₹ 10.7127	₹ 10.8223
Direct Plan - Dividend	₹ 11.9609	₹ 12.0945
Direct Plan - Growth	₹ 17.6349	₹ 18.3070

- @ Net Asset Value as on the end of the half-year is not available as there were Nil investors as on March 31,2017.
- (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (5) The dividends declared during the half-year ended March 31, 2017 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Retail Plan - Dividend	₹ 0.0506	₹ 0.0468		
Regular Plan - Dividend	₹ 0.3178	₹ 0.2944		
Direct Plan - Dividend	₹ 0.2311	₹ 0.2141		
Regular Plan - Annual Dividend	₹ 0.1806	₹ 0.1673		

- (6) No bonus was declared during the half-year ended March 31,2017.
- (7) The Average Maturity Period of the Portfolio has been 5.40 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year ended March

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Half-Yearly Portfolio Statement as on March 31, 2017

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(An Open-ended Income Scheme)						
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN	
DEBT INSTRUMENTS						
Fixed Rates Bonds - Corporate Listed / Awaiting listing						
on Stock Exchanges						
Vedanta Limited ** Essel Propack Limited **	CRISIL AA- CARE AA	450 350	4,683.47 3,570.80	6.83 5.20	INE205A0703 INE255A0751	
Indostar Capital Finance Limited **	CARE AA-	30	3,059.79	4.46	INE896L0730	
I M Financial Products Limited ** Cholamandalam Investment and	ICRA AA ICRA AA	300 250	2,999.23 2,618.63	4.37 3.82	INE523H076	
Finance Company Limited **	ICRA AA	250	2,010.03	3.02	INE 12 IAUOLA	
ISW Energy Limited ** Amba River Coke Limited (long term take or pay agreement	CARE AA- CARE AA-	250 240	2,524.17 2,408.47	3.68 3.51	INE121E0727 INE503N070	
with JSW Steel) ** HPCL-Mittal Pipelines Limited [Long term take or pay	ICRA AA	150	2,285.77	3.33	INE803N0703	
agreement with HPCL) ** Future Retail Limited **	CARE AA-	200	2,039.16	2.97	INE623B0718	
Manappuram Finance Limited **	CARE AA-	200	2,035.10	2.94	INE522D0794	
IFL Facilities Services Limited **		200	2,001.32	2.92	INE487L0801	
ISW Energy Limited ** Dewan Housing Finance	CARE AAA	150 150,000	1,514.41 1,512.63	2.21	INE121E0730 INE202B07H0	
Corporation Limited **	CARLAAA	130,000	1,512.03	2.20	INCZUZBUTTN	
Manappuram Finance Limited **	CRISIL AA-	100	1,004.86	1.46	INE522D07A	
SW Steel Limited ** Driental Nagpur Betul Highway	CARE AA- CRISIL AAA(SO)	90 915	950.40 927.92	1.39 1.35	INE019A073	
imited (Nhai Annuity Receivables) ** Driental Nagpur Betul Highway	CRISIL AAA(SO)	821	830.01	1.21	INE105N073	
imited (Nhai Annuity Receivables) **	CDICIL AAA(CO)	707	704.07	1 16	INIC10CNI073	
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	787	794.07	1.16	INE105N073	
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	770	776.39	1.13	INE105N073	
Oriental Nagpur Betul Highway Limited (Nhai Annuity	CRISIL AAA(SO)	738	741.94	1.08	INE105N0729	
Receivables) ** Adani Ports and Special Economic Zone limited **	ICRA AA+	50	506.57	0.74	INE742F072	
Dewan Housing Finance	CARE AAA	21,822	217.51	0.32	INE202B07IL	
Corporation Limited **			20.002.04	F0 30		
Total Privately placed / Unlisted			39,982.84	58.28	<u> </u>	
HPCL Mittal Energy Limited Long term take or pay	ICRA AA	150	2,305.94	3.36	INE137K070	
agreement with HPCL) ** Reliance Broadcast Network Limited (Letter of Comfort/DSRA	CARE AA(SO)	200	2,111.45	3.08	INE445K071	
Guarantee of Reliance Capital) ** Sunny View Estates Private Limited (Shapoorji Pallonji	ICRA AA(SO)	200	2,036.27	2.97	INE195S080	
DSRA Guarantee) ** Grand View Estate Private Limited (Shapoorji Pallonji	ICRA AA(SO)	20	2,032.24	2.96	INE347N080	
DSRA Guarantee) ** Inox Air Products Limited **	CRISIL AA	150	1,555.05	2.27	INE321A071	
nox Air Products Limited **	CRISIL AA	150	1,535.05	2.22	INE321A071	
Dewan Housing Finance	CARE AAA	100	1,062.20	1.55	INE202B076	
Corporation Limited ** 5.D. Corporation Private Limited (Shapoorji Pallonji	ICRA AA(SO)	10	1,010.53	1.47	INE660N080	
OSRA Guarantee) ** Essential Hospitality Private	CARE AA(SO)	620	617.72	0.90	INE896V070	
Limited (Backed by Lease Rentals from Dewan Housing Finance Corporation) **						
Reliance Broadcast Network Limited (Letter of Comfort/DSRA	CARE AA(SO)	50	514.02	0.75	INE445K071	
Guarantee of Reliance Capital) ** Essential Hospitality Private Limited (Backed by Lease Rentals from Dewan Housing Finance	CARE AA(SO)	495	496.25	0.72	INE896V0704	
Corporation) ** Essential Hospitality Private Limited (Backed by Lease Rentals from Dewan Housing Finance	CARE AA(SO)	395	396.16	0.58	INE896V070	
Corporation) ** Essential Hospitality Private Limited (Backed by Lease	CARE AA(SO)	295	295.63	0.43	INE896V0702	
Rentals from Dewan Housing Finance Corporation) ** Business Broadcast News Holding	CARE AA+(SO)	15	156.81	0.23	INE333L0704	
Limited (Corporate Guarantee - Reliance Capital Limited) ** Essential Hospitality Private	CARE AA(SO)	148	138.19	0.20	INE896V070	
imited (Backed by Lease Rentals rom Dewan Housing Finance Corporation) **						
Total Zero Coupon Bonds - Corporate Listed / Awaiting listing on			16,254.33	23.69		
Stock Exchanges ndia Infoline Housing Finance Limited **	ICRA AA	110	1,352.38	1.97	INE477L0729	
Total MONEY MARKET INSTRUMENTS Commercial Paper / Certificate			1,352.38	1.97		
of Deposit ** Indiabulls Housing Finance	CRISIL A1+	320	1,574.91	2.30	INE148I14PT	
Limited Indostar Capital Finance Limited Inapoorji Pallonji and Company	CRISIL A1+ ICRA A1+	200 20	968.21 99.49	1.41 0.14	INE896L1494 INE404K14BI	
Private Limited fotal		-	2,642.61	3.85		
OTHERS (a) Collateralised Borrowing and Lending Obligation/						
Reverse Repo			6,574.43	9.58		
			1,811.44	2.63		
(b) Net Receivables/(Payables)			1 '	ı		

- All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines. Notes:
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31,2017 is Nil and its percentage to net assets is Nil.

 (2) Option wise per unit Net Asset Values are as follows:

Option wise per unit Net Asset Values are as follows:					
Option	As on beginning of the half-year	As on March 31, 2017			
Regular Plan - Dividend	₹ 10.7015	₹ 10.8278			
Regular Plan - Growth	₹ 16.6449	₹ 17.4113			
Regular Plan - Annual Dividend	₹ 10.4391	₹ 10.6689			
Direct Plan - Dividend	₹ 10.9166	₹ 11.0716			
Direct Plan - Growth	₹ 16.8097	₹ 17.6138			

- (3) The total outstanding exposure in derivative instruments as on March 31,2017 is Nil. (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31,2017 is Nil.
- (5) The dividends declared during the half-year ended March 31,2017 under the dividend

options of the scheme are as follows.				
Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Dividend	₹ 0.2600	₹ 0.2409		
Direct Plan - Dividend	₹ 0.2600	₹ 0.2409		
Regular Plan - Annual Dividend	₹ 0.1806	₹ 0.1673		

- (6) No bonus was declared during the half-year ended March 31,2017. (7) The Average Maturity Period of the Portfolio has been 1.71 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year ended March

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
India Infoline Housing Finance Limited **	ICRA AA	90	1,106.49	2.32	INE477L07297
Total			1,106.49	2.32	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
JM Financial Products Limited	ICRA A1+	200	984.39	2.06	INE523H14YN4
IDFC Bank Limited	ICRA A1+	500	499.66	1.05	INE092T16769
Indian Railway Finance Corporation Limited	CRISIL A1+	100	498.98	1.04	INE053F14047
Indiabulls Housing Finance Limited	CRISIL A1+	100	498.96	1.04	INE148I14QD5
National Bank for Agriculture & Rural Development	CRISIL A1+	100	498.31	1.04	INE261F14BA0
Reliance Capital Limited	ICRA A1+	100	497.64	1.04	INE013A14A18
Small Industries Development Bank of India	CARE A1+	100	497.21	1.04	INE556F14EM2
Dewan Housing Finance Corporation Limited	CRISIL A1+	100	495.81	1.04	INE202B14JI9
Total			4,470.96	9.35	
Treasury Bill					
91 DAY T-BILL 11-MAY-2017	SOVEREIGN	89,000	88.44	0.19	IN002016X454
Total			88.44	0.19	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation/ Reverse Repo			40,696.46	85.20	
(b) Net Receivables/(Payables)			1,400.87	2.94	
Net Assets			47,763.22	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31,2017 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	As on
	the half-year	March 31, 2017
Retail Plan - Monthly Dividend	₹ 1,027.9841	NIL @
Retail Plan - Growth	₹ 1,992.5629	NIL @
Regular Plan - Daily Dividend	₹ 1,023.3000	₹ 1,023.3000
Regular Plan - Weekly Dividend	₹ 1,000.5871	₹ 1,000.6002
Regular Plan - Monthly Dividend	₹ 1,031.5891	₹ 1,029.3701
Regular Plan - Growth	₹ 1,244.0487	₹ 1,277.9686
Direct Plan - Daily dividend	₹1,023.3000	₹ 1,023.3000
Direct Plan - Weekly Dividend	₹ 1,002.0682	₹ 1,002.0816
Direct Plan - Monthly Dividend	₹ 1,050.2739	₹ 1,052.8189
Direct Plan - Growth	₹ 1,270.0498	₹ 1,309.8930

- @ Net Asset Value as on the end of the half-year is not available as there were Nil investors as on March 31,2017.
- (3) The total outstanding exposure in derivative instruments as on March 31,2017 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31,2017 is Nil.
- (5) The dividends declared during the half-year ended March 31,2017 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Retail Plan - Monthly Dividend	₹ 3.6113	₹ 3.3458		
Regular Plan - Daily Dividend	₹ 19.8782	₹ 18.4168		
Regular Plan - Weekly Dividend	₹ 19.4317	₹ 18.0031		
Regular Plan - Monthly Dividend	₹ 21.6680	₹ 20.0749		
Direct Plan - Daily Dividend Option	₹ 22.8348	₹ 21.1560		
Direct Plan - Weekly Dividend Option	₹ 22.3448	₹ 20.7020		
Direct Plan - Monthly Dividend Option	₹ 21.6680	₹ 20.0749		

- (6) No bonus was declared during the half-year ended March 31,2017.
- (7) The Average Maturity Period of the Portfolio has been 0.02 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31,2017 is Nil.

(An Open-ended Income scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	%to NAV	ISIN
DEBT INSTRUMENTS			(CIT Editis)	10.0	
ixed Rates Bonds - Corporate isted / Awaiting listing on Stock Exchanges					
ınjab National Bank **	CARE AA-	850	8,416.06	6.40	INE160A08076
eliance Gas Transportation Infrastructure imited **	CRISIL AAA	650	6,909.88	5.26	INE657I08017
yndicate Bank **	CARE AA-	500	5,220.22	3.97	INE667A08070
eliance Ports & Terminals Limited **	CRISIL AAA CARE AA	500 500	5,092.73 5.081.84	3.88 3.87	INE941D07133 INE202B08785
ewan Housing Finance Corporation Limited ** tate Bank of India **	CRISIL AA+	400	4,054.06	3.08	INE062A08124
RT Metro Rail (Hyderabad) Limited out Option On L&T Limited) **	AA(SO) ICRA	329	3,835.51	2.92	INE128M08037
najjar Power Limited (Partial Corporate	IND AA+(SO)	30	3,271.26	2.49	INE165K07019
Guarantee of CLP India Pvt Ltd) ** lank of Baroda **	CARE AA	300	3,034.24	2.31	INE028A08075
Oriental Nagpur Betul Highway Limited Nhai Annuity Receivables) **	CRISIL AAA(SO)	3,000	3,020.23	2.30	INE105N07142
Reliance Utilities and Power Private Limited **	CRISIL AAA	270	2,900.91	2.21	INE936D07075
Oriental Nagpur Betul Highway Limited Nhai Annuity Receivables) **	CRISIL AAA(SO)	2,643	2,659.75	2.02	INE105N07134
&T Metro Rail (Hyderabad) Limited	ICRA AA(SO)	220	2,616.29	1.99	INE128M08011
Put Option On L&T Limited) ** Bajaj Finance Limited **	IND AAA	250	2,554.81	1.94	INE296A08789
Reliance Ports & Terminals Limited **	CRISIL AAA	250	2,470.17	1.88	INE941D07158
P Jammu Udhampur Highway Limited NHAI Annuity Receivables) **	ICRA AAA(SO)	159	1,669.40	1.27	INE923L07191
OT Utkal Energy Services Limited (Long erm take or pay agreement with IOCL) **	CRISIL AAA(SO)	1,508	1,568.08	1.19	INE310L07AA9
es Bank Limited **	ICRA AA	150	1,518.32	1.16	INE528G09053
P Jammu Udhampur Highway Limited NHAI Annuity Receivables) **	ICRA AAA(SO)	132	1,381.11	1.05	INE923L07167
ast North Interconnection Company	CRISIL AAA(SO)	125	1,275.84	0.97	INE556S07178
imited (Fixed pooled transmission charges ollected by PGCIL) **					
Nagpur Seoni Expressway Limited Nhai Annuity Receivables) **	CRISIL AAA(SO)	1,200	1,236.43	0.94	INE626J07145
atel Knr Heavy Infrastructures Limited	CARE AAA(SO)	1,100	1,205.42	0.92	INE555J07211
Nhai Annuity Receivables) ** ast North Interconnection Company	CRISIL AAA(SO)	105	1,074.33	0.82	INE556S07202
imited (Fixed pooled transmission charges		.05	.,0755	0.02	
ollected by PGCIL) ** Reliance Utilities and Power Private Limited **	CRISIL AAA	100	1,031.11	0.78	INE936D07067
ast North Interconnection Company imited (Fixed pooled transmission charges	CRISIL AAA(SO)	100	1,013.30	0.77	INE556S07137
ollected by PGCIL) **					
lagpur Seoni Expressway Limited Nhai Annuity Receivables) **	CARE AAA(SO)	700	720.90	0.55	INE626J07129
Patel Knr Heavy Infrastructures Limited	CARE AAA(SO)	609	680.35	0.52	INE555J07260
Nhai Annuity Receivables) ** Patel Knr Heavy Infrastructures Limited	CARE AAA(SO)	608	676.72	0.51	INE555J07252
Whai Annuity Receivables) **	CRISIL AAA(SO)	50	506.66	0.39	INE556S07160
ast North Interconnection Company imited (Fixed pooled transmission charges	CNISIL AAA(30)	30	300.00	0.39	IIVE330307100
ollected by PGCIL) ** 'es Bank Limited **	CARE AA	50	505.89	0.38	INE528G09046
lagpur Seoni Expressway Limited	CARE AAA(SO)	400	409.67	0.31	INE626J07103
Nhai Annuity Receivables) ** lagpur Seoni Expressway Limited	CARE AAA(SO)	400	409.41	0.31	INE626J07111
Nhai Annuity Receivables) ** lagpur Seoni Expressway Limited	CARE AAA(SO)	400	408.52	0.31	INE626J07095
Nhai Annuity Receivables) **					
Nagpur Seoni Expressway Limited Nhai Annuity Receivables) **	CARE AAA(SO)	400	407.30	0.31	INE626J07087
lagpur Seoni Expressway Limited	CARE AAA(SO)	400	406.00	0.31	INE626J07079
Nhai Annuity Receivables) ** Nagpur Seoni Expressway Limited	CARE AAA(SO)	400	404.74	0.31	INE626J07061
Nhai Annuity Receivables) **	CADE AAA(CO)	400	403.39	0.31	INIEGOGIOTOEO
Nagpur Seoni Expressway Limited Nhai Annuity Receivables) **	CARE AAA(SO)	400	405.59		INE626J07053
Nagpur Seoni Expressway Limited Nhai Annuity Receivables) **	CARE AAA(SO)	400	401.45	0.31	INE626J07046
ast North Interconnection Company	CRISIL AAA(SO)	100	300.68	0.23	INE556S07020
imited (Fixed pooled transmission charges ollected by PGCIL) **					
atel Knr Heavy Infrastructures Limited	CARE AAA(SO)	220	240.95	0.18	INE555J07229
Nhai Annuity Receivables) ** latel Knr Heavy Infrastructures Limited	CARE AAA(SO)	131	144.54	0.11	INE555J07245
Nhai Annuity Receivables) ** Patel Knr Heavy Infrastructures Limited	CARE AAA(SO)	81	89.11	0.07	INE555J07237
Nhai Annuity Receivables) **	CANL AAA(30)	01			114233307237
otal Privately placed/Unlisted			81,227.58	61.81	
ntime Properties Limited (Commercial	IND AAA(SO)	929	8,454.55	6.43	INE425L07015
Mortgage Backed Security) ** Business Broadcast News Holding Limited	CARE AA+(SO)	350	3,758.16	2.86	INE333L07060
Corporate Guarantee - Reliance Capital .imited) **	(,		.,		
Business Broadcast News Holding Limited	CARE AA+(SO)	350	3,714.86	2.83	INE333L07052
Corporate Guarantee - Reliance Capital .imited) **					
HPCL Mittal Energy Limited (Long term take	ICRA AA	210	3,166.20	2.41	INE137K07018
or pay agreement with HPCL) ** SBI Cards & Payment Services	CRISIL AAA	300	3,140.56	2.39	INE018E08060
Private Limited **	CAREAAA	250	,	2.02	INFOODDOTCE 4
Dewan Housing Finance Corporation Limited **	CARE AAA	250	2,655.51	2.02	INE202B07654
iotal Zero Coupon Bonds - Corporate			24,889.84	18.94	
Listed / Awaiting listing on					
Stock Exchanges Andhra Pradesh Expressway Limited	ICRA AAA(SO)	128	2,195.13	1.67	INE400K07069
Nhai Annuity Receivables) **	(, אראון איני)	.20	,	1107	100/10/009
Total OTHERS			2,195.13	1.67	
(a) Collateralised Borrowing and Lending			18,654.01	14.19	
Ohlination/Reverse Pena					
Obligation/Reverse Repo (b) Net Receivables/(Payables) Net Assets			4,458.47 131,425.03	3.39 100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines. Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing

Assets as on March 31,2017 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows: As on beginning March 31, 2017 of the half-year Regular Plan - Dividend ₹ 10.8056 ₹ 10.8684 Regular Plan - Annual Dividend ₹ 11.2703 ₹ 11.3221 Regular Plan - Growth ₹ 11.8254 ₹ 12.2497 ₹ 10.9680 ₹ 11.0854 Direct Plan - Dividend ₹ 11.4583 Direct Plan - Annual Dividend ₹ 11.3524 ₹ 11.9934 ₹ 12.4779 Direct Plan - Growth Option

- (3) The total outstanding exposure in derivative instruments as on March 31,2017 is Nil. (4) The total market value of investments in foreign securities / American Depositary Receipts
- / Global Depositary Receipts as on March 31,2017 is Nil.
- (5) The dividends declared during the half-year ended March 31,2017 under the dividend options

Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Regular Plan - Dividend	₹ 0.2311	₹ 0.2141			
Regular Plan - Annual Dividend	₹ 0.2528	₹ 0.2342			
Direct Plan - Dividend	₹ 0.2311	₹ 0.2141			
Direct Plan - Annual Dividend	₹ 0.2528	₹ 0.2342			

- (6) No bonus was declared during the half-year ended March 31,2017. (7) The Average Maturity Period of the Portfolio has been 4.61 years.
- $\hbox{(8)} \ \ Investment in Repo of Corporate Debt Securities during the half-year ended March}$ 31,2017 is Nil.

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Half-Yearly Portfolio Statement as on March 31, 2017

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Income Opportunities Fund (Contd...)

	L&T Income Oppo An Open-ended In				
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Vedanta Limited **	CRISIL AA-	1,300	13,530.04	5.24	INE205A0703
India Infoline Housing Finance	ICRA AA	1,000	10,067.48	3.90	INE477L0766
Limited ** Hinduja Leyland Finance Limited **	ICRA A+	900	9,455.08	3.66	INE14600809
JSW Energy Limited **	CARE AA-	800	8.077.34	3.13	INE121E0731
Manappuram Finance Limited **	CARE AA-	800	8,061.27	3.12	INE522D0794
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Limited) **	ICRA AA(SO)	649	7,718.06	2.99	INE128M080
IL&FS Transportation Networks Limited **	CARE A	750	7,595.29	2.94	INE975G0810
JSW Steel Limited **	CARE AA-	660	6,969.62	2.70	INE019A0735
Punjab National Bank **	CARE AA-	650	6,435.81	2.49	INE160A0807
Janalakshmi Financial Services Private Limited ** Amba River Coke Limited	ICRA A+	600	6,201.17	2.40	INE953L0714
Amba River Coke Limited (long term take or pay agreement with JSW Steel) **	CARE AA-	600	6,021.17	2.33	INE503N0701
Syndicate Bank **	CARE AA-	500	5,220.22	2.02	INE667A0807
Janalakshmi Financial Services Private Limited **	ICRA A+	500	5,038.14	1.95	INE953L0721
Reliance Utilities and Power Private Limited **	CRISIL AAA	400	4,124.45	1.60	INE936D0706
Manappuram Finance Limited **	CRISIL AA-	400	4,019.45	1.56	INE522D07AI
Hinduja Leyland Finance Limited **	ICRA A+	350	3,705.69	1.43	INE14600807
Vedanta Limited **	CRISIL AA-	250	2,526.94	0.98	INE268A0712
ISW Energy Limited ** Ianalakshmi Financial Services Private Limited **	CARE AA- ICRA A+	250 250	2,524.02 2,522.22	0.98 0.98	INE121E0730 INE953L0716
Hinduja Leyland Finance Limited ** Reliance Ports &	CARE A+ CRISIL AAA	250 250	2,520.56 2,470.17	0.98 0.96	INE146O0702 INE941D0715
Terminals Limited ** Century Textiles & Industries	CRISIL AA-	240	2,422.20	0.94	INE055A0708
Limited ** Indostar Capital Finance Limited **	CARE AA-	20	2,039.86	0.79	INE896L0730
Future Retail Limited **	CARE AA-	200	2,039.16	0.79	INE623B0718
Future Retail Limited **	CARE AA-	200	2,039.16	0.79	INE623B0719
Indostar Capital Finance Limited **	CARE AA-	20	2,030.04	0.79	INE896L0729
IIFL Facilities Services Limited **	ICRA AA	200	2,001.32	0.77	INE487L0801
HPCL-Mittal Pipelines Limited (Long term take or pay agreement with HPCL) **	ICRA AA	115	1,752.42	0.68	INE803N0703
Essel Propack Limited **	CARE AA	150	1,530.34	0.59	INE255A0751
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	1,300	1,340.96	0.52	INE626J0715
Oriental Nagpur Betul Highway Limited (Nhai Annuity	CRISIL AAA(SO)	978	996.46	0.39	INE105N0735
Receivables) ** Oriental Nagpur Betul Highway Limited (Nhai Annuity	CRISIL AAA(SO)	964	982.81	0.38	INE105N0736
Receivables) ** Oriental Nagpur Betul Highway Limited (Nhai Annuity	CRISIL AAA(SO)	954	969.24	0.38	INE105N0734
Receivables) ** Oriental Nagpur Betul Highway Limited (Nhai Annuity	CRISIL AAA(SO)	905	924.51	0.36	INE105N0737
Receivables) ** Reliance Ports & Terminals Limited **	CRISIL AAA	50	509.27	0.20	INE941D0713
Limited ** Vedanta Limited ** Dewan Housing Finance	CRISIL AA- CARE AAA	50 48,500	506.83 489.08	0.20 0.19	INE205A0702 INE202B07HC
Corporation Limited ** Vedanta Limited **	CRISIL AA-	20	203.70	0.08	INE205A0704
Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA(SO)	50	150.34	0.06	INE556S0702

L&II	An Open-ended				
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Dewan Housing Finance	CARE AAA	2,758	27.79	0.01	INE202B07IJ3
Corporation Limited ** Asirvad Microfinance Private Limited **	ICRA A	3	3.03	~	INE516Q08059
Asirvad Microfinance Private Limited **	ICRA A	3	3.02	~	INE516Q08042
Total			147,765.73	57.25	
Privately placed / Unlisted	CAREAAA		6 272 22	2.47	IN E202007654
Dewan Housing Finance Corporation Limited **	CARE AAA	600	6,373.22	2.47	INE202B07654
HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL) **	ICRA AA	400	6,287.89	2.43	INE137K07034
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) **	CARE AA+(SO)	495	5,174.59	2.00	INE333L07045
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee) **	ICRA AA(SO)	500	5,090.68	1.97	INE195S08017
Reliance Broadcast Network Limited (Letter of Comfort/ DSRA Guarantee of Reliance Capital) **	CARE AA(SO)	500	5,063.10	1.96	INE445K07189
HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL) **	ICRA AA	290	4,372.38	1.69	INE137K07018
Essential Hospitality Private Limited (Backed by Lease Rentals from Dewan Housing	CARE AA(SO)	4,212	4,181.69	1.62	INE896V07107
Finance Corporation) ** S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee) **	ICRA AA(SO)	40	4,068.14	1.57	INE660N08045
Reliance Broadcast Network Limited (Letter of Comfort/ DSRA Guarantee of Reliance	CARE AA(SO)	350	3,649.96	1.41	INE445K07155
Capital) ** Intime Properties Limited (Commercial Mortgage Backed Security) **	IND AAA(SO)	370	3,367.26	1.30	INE425L07015
Grand View Estate Private Limited (Shapoorji Pallonji DSRA Guarantee) **	ICRA AA(SO)	30	3,048.37	1.18	INE347N08023
HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL) **	ICRA AA	150	2,305.94	0.89	INE137K07026
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee) **	ICRA AA(SO)	13	1,321.05	0.51	INE660N08052
Essential Hospitality Private Limited (Backed by Lease Rentals from Dewan Housing Finance Corporation) **	CARE AA(SO)	1,170	1,161.94	0.45	INE896V07099
Reliance Broadcast Network Limited (DSRA Guarantee of Reliance Capital) **	CARE AA(SO)	100	1,055.72	0.41	INE445K07163
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee) **	ICRA AA(SO)	10	1,010.53	0.39	INE660N08037
Essential Hospitality Private Limited (Backed by Lease Rentals from Dewan Housing Finance Corporation) **	CARE AA(SO)	1,015	1,008.66	0.39	INE896V07081
Essential Hospitality Private Limited (Backed by Lease Rentals from Dewan Housing Finance Corporation) **	CARE AA(SO)	885	880.30	0.34	INE896V07073
Essential Hospitality Private Limited (Backed by Lease Rentals from Dewan Housing Finance Corporation) **	CARE AA(SO)	765	762.67	0.30	INE896V07065
Shapoorji Pallonji Energy (Gujarat) Private Limited (Shapoorji Pallonji Dsra Guarantee) **	ICRA AA(SO)	5	507.32	0.20	INE170M08021
Tata Housing Development Company Limited **	ICRA AA	20	200.02	0.08	INE582L07138

L&T Income Opportunities Fund <i>(Contd)</i> (An Open-ended Income Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Total			60,891.43	23.56	
Zero Coupon Bonds - Corporate			-		
Privately placed / Unlisted Sprit textiles Limited **	BWR A+	75	10,392.34	4.02	INE069R07018
Total			10.392.34	4.02	
MONEY MARKET INSTRUMENTS OTHERS					
(a) Collateralised Borrowing and Lending Obligation/					
Reverse Repo			32,211.20	12.46	
(b) Net Receivables/(Payables)			7,152.78	2.71	
Net Assets			258,413.48	100.00	

~ Less than 0.01

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

 $\ensuremath{^{**}}$ indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2017
Retail Dividend	₹ 10.8194	NIL @
Retail Quarterly Dividend	₹ 11.0850	NIL @
Retail -Growth	₹ 17.6429	NIL @
Retail Bonus	₹ 17.6380	₹ 18.3730
Regular Plan - Dividend	₹ 10.9941	₹ 11.0148
Regular Plan - Annual Dividend	₹ 11.1444	₹ 11.2070
Regular Plan - Growth	₹ 17.9204	₹ 18.6665
Direct Plan - Dividend	₹11.1194	₹ 11.1789
Direct Plan - Annual Dividend	₹ 11.2109	₹ 11.3107
Direct Plan - Growth	₹ 18.1852	₹ 18.9981

@ Net Asset Value as on the end of the half-year is not available as there were Nil investors as on March 31,2017.

- (3) The total outstanding exposure in derivative instruments as on March 31,2017 is Nil. (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31,2017 is Nil.
- (5) The dividends declared during the half-year ended March 31,2017 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit					
	Individuals & HUF	Others				
Retail Dividend	₹ 0.0506	₹ 0.0468				
Regular Plan - Dividend	₹ 0.3106	₹ 0.2877				
Regular Plan - Annual Dividend	₹ 0.2889	₹ 0.2677				
Direct Plan - Dividend	₹ 0.3106	₹ 0.2877				
Direct Plan - Annual Dividend	₹ 0.2889	₹ 0.2677				

- (6) No bonus was declared during the half-year ended March 31,2017.
- (7) The Average Maturity Period of the Portfolio has been 2.55 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31,2017 is Nil.

	Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN	
				(₹ in Lakhs)	NAV		
	DEBT INSTRUMENTS						
	Fixed Rates Bonds - Corporate					ļ	
	Listed / Awaiting listing on						
	Stock Exchanges						
	Reliance JIO Infocomm Limited **	CRISIL AAA	350	3,550.93	13.60	INE110L07013	
ı							

L&T FMP - VII (August1095D A) formerly known as L&T FMP - VII March880D A

(A Closed-ended Income Scheme)

DEDI INSTRUMENTS						
Fixed Rates Bonds - Corporate						
Listed / Awaiting listing on						
Stock Exchanges						
Reliance JIO Infocomm Limited **	CRISIL AAA	350	3,550.93	13.60	INE110L07013	
Dewan Housing Finance Corporation Limited **	CARE AAA	340	3,432.07	13.15	INE202B07FT8	
Power Finance Corporation Limited **	CRISIL AAA	100	1,015.75	3.89	INE134E08HB9	
Power Grid Corporation of India Limited **	CRISIL AAA	50	509.51	1.95	INE752E07LA4	
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	506.98	1.94	INE261F08469	
Total			9,015.24	34.53		
Privately Placed/ Unlisted						
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) **	CARE AA+(SO)	440	4,599.63	17.62	INE333L07045	
Shapoorji Pallonji Energy (Gujarat) Private Limited (Shapoorji Pallonji Dsra Guarantee) **	ICRA AA(SO)	45	4,565.87	17.49	INE170M08021	
Total			9,165.50	35.11		
Zero Coupon Bonds - Corporate						
Listed/Awaiting listing on Stock Exchanges						
India Infoline Housing Finance Limited **	ICRA AA	310	3,686.08	14.12	INE477L07438	
India Infoline Finance Limited **	ICRA AA	250	2,974.49	11.39	INE866107AE8	
Total			6,660.57	25.51		
OTHERS			·			
(a) Collateralised Borrowing and Lending Obligation			491.06	1.88		
(b) Net Receivables/(Payables)			772.33	2.97		

Option wise per unit Net Asset Values are as follows:					
Option	As on beginning of the half-year	Ason March 31, 2017			
Regular Plan - Dividend (Payout)	₹ 11.0434	₹ 11.5116			
Regular Plan - Growth	₹ 13.5040	₹ 14.0766			
, and the second					

- ₹ 14.2242 Direct Plan - Growth ₹ 13.6184 (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (5) No dividend was declared during the half-year period ended March 31, 2017.
- (6) No bonus was declared during the half-year period ended March 31, 2017. (7) The Average Maturity Period of the Portfolio has been 1.28 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year period ended March 31,

		l			
Reliance JIO Infocomm Limited **	CRISIL AAA	350	3,550.93	13.60	INE110L07013
Dewan Housing Finance Corporation Limited **	CARE AAA	340	3,432.07	13.15	INE202B07FT8
Power Finance Corporation Limited **	CRISIL AAA	100	1,015.75	3.89	INE134E08HB9
Power Grid Corporation of India Limited **	CRISIL AAA	50	509.51	1.95	INE752E07LA4
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	506.98	1.94	INE261F08469
Total			9,015.24	34.53	
Privately Placed/ Unlisted					
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) **	CARE AA+(SO)	440	4,599.63	17.62	INE333L07045
Shapoorji Pallonji Energy (Gujarat) Private Limited (Shapoorji Pallonji Dsra Guarantee) **	ICRA AA(SO)	45	4,565.87	17.49	INE170M08021
Total			9,165.50	35.11	
Zero Coupon Bonds - Corporate					
Listed/Awaiting listing on Stock Exchanges					
India Infoline Housing Finance Limited **	ICRA AA	310	3,686.08	14.12	INE477L07438
India Infoline Finance Limited **	ICRA AA	250	2,974.49	11.39	INE866107AE8
Total			6,660.57	25.51	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			491.06	1.88	
(b) Net Receivables/(Payables)			772.33	2.97	
Net Assets			26,104.70	100.00	
All corporate ratings are assigned by	rating agenci	es like CRISIL	; CARE; ICR	A; IND.	
** indicates thinly traded / non trade	d securities as	defined in SI	EBI Regulati	ons an	d Guidelines.
Notes:					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.					

DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
Power Finance Corporation Limited **	CRISILAAA	150	1,519.72	15.96	INE134E08HE3
Mahindra & Mahindra Financial	INDAAA	140	1,418.45	14.90	INE774D07LK9
Services Limited **					
Export-Import Bank of India **	CRISIL AAA	130	1,315.67	13.82	INE514E08EN4
Indian Railway Finance Corporation Limited **	CRISILAAA	80	811.31	8.52	INE053F09GH5
Housing Development Finance	CRISIL AAA	158	800.11	8.40	INE001A07NO1
Corporation Limited **					
Hindustan Petroleum Corporation Limited **	CRISIL AAA	60	611.02	6.42	INE094A07053
Aditya Birla Nuvo Limited **	ICRA AA+	60	608.92	6.40	INE069A08038
Total			7,085.20	74.42	
Zero Coupon Bonds - Corporate					
Listed/Awaiting listing on Stock Exchanges					
Bajaj Finance Limited **	ICRAAA+	100	1,199.53	12.60	INE296A07GE2
Total			1,199.53	12.60	
Treasury Bill					
91 DAYT-BILL 06-APR-2017	SOVEREIGN	700,000	699.47	7.35	IN002016X405
Total			699.47	7.35	
OTHERS					
OTHERS (a) Collateralised Borrowing and			23.46	0.25	
			23.46	0.25	
(a) Collateralised Borrowing and			23.46 512.41	0.25 5.38	

Rating

Market Value % to (₹ in Lakhs) NAV

Name of the Instrument

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines

L&T FMP Series X - Plan T (1500 days) (A Closed-ended Debt Scheme)

(1) The total quantum of Non Performing Assets and provision made for Non Performing
Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	Ason March 31, 2017
Regular Plan - Growth	₹ 12.4122	₹ 12.8947
Direct Plan - Growth	₹ 12.4517	₹ 12.9454

- (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (5) No dividend was declared during the half-year period ended March 31, 2017.
- (6) No bonus was declared during the half-year period ended March 31, 2017.
- (7) The Average Maturity Period of the Portfolio has been 0.92 years.
- $\begin{tabular}{ll} \textbf{(8)} Investment in Repo of Corporate Debt Securities during the half-year period ended \\ \end{tabular}$ March 31, 2017 is Nil.

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Half-Yearly Portfolio Statement as on March 31, 2017

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)		ISIN
DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Century Textiles & Industries Limited **	CRISIL AA-	510	5,147.19	9.43	INE055A07088
Amba River Coke Limited (long term take or pay agreement with JSW Steel) **	CARE AA-	360	3,612.70	6.62	INE503N07015
Total			8,759.89	16.05	
Privately Placed/ Unlisted					
Tata Housing Development Company Limited **	ICRA AA	640	6400.61	11.73	INE582L07138
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee) **	ICRA AA(SO)	62	6300.37	11.54	INE660N08052
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) **	CARE AAA(SO)	500	5365.27	9.83	INE445K07049
Reliance Mediaworks Ltd (Corporate Guarantee - Reliance Capital Limited) **	CARE AAA(SO)	250	2475.67	4.54	INE540B08101
Total			20,541.92	37.64	
Zero Coupon Bonds - Corporate					
Listed/Awaiting listing on Stock Exchanges					
India Infoline Housing Finance Limited **	ICRA AA	640	6,519.59	11.94	INE477L07727
J M Financial Products Limited **	CRISIL AA	630	6,435.81	11.79	INE523H07569
Hinduja Leyland Finance Limited **	CARE A+	500	5,073.60	9.30	INE146O07276
IIFL Facilities Services Limited **	ICRA AA	400	4,086.09	7.49	INE487L07064
Aditya Birla Fashion and Retail Limited **	CRISIL AA	250	2,603.79	4.77	INE647O08057
Total			24,718.88	45.29	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			188.92	0.35	
(b) Net Receivables/(Payables)			371.68	0.67	
Net Assets			54.581.29	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines

** indicates thin

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets

as on March 31, 2017 is Nil and its percentage to net assets is Nil.

۷)	Option wise per unit Net Asset values are as follows.						
	Option	As on beginning of the half-year*	Ason March 31, 2017				
	Regular Plan - Dividend (Payout)	NA	₹ 10.1625				
	Regular Plan - Growth	NA	₹ 10.1625				
	Direct Plan - Growth	NA	₹ 10.1663				

- * Scheme was launched on 29 Dec 2016.
- (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
 (4) The total market value of investments in foreign securities / American Depositary Receipts
- / Global Depositary Receipts as on March 31, 2017 is Nil.
 (5) No dividend was declared during the half-year period ended March 31, 2017.
- (6) No bonus was declared during the half-year period ended March 31, 2017.(7) The Average Maturity Period of the Portfolio has been 3.06 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year period ended March 31, 2017 is Nil.

L&T FMP Series X - Plan H (1155 days)

L&T FMP -Series XIV- Scheme C (A Closed-ended Debt Fund)						
Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN	
			(₹ in Lakhs)	NAV		
DEBT INSTRUMENTS						
Fixed Rates Bonds - Corporate						
Listed / Awaiting listing on						
Stock Exchanges						
Vedanta Limited **	CRISIL AA-	180	1,833.29	11.12	INE205A07048	
Total			1,833.29	11.12		
Privately Placed/ Unlisted						
Tata Housing Development Company Limited **	ICRA AA	190	1,900.18	11.52	INE582L07138	
Reliance Mediaworks Ltd (Corporate Guarantee - Reliance Capital Limited) **	CARE AAA(SO)	150	1,485.40	9.01	INE540B08101	
Total			3,385.58	20.53		
OTHERS						
(a) Collateralised Borrowing and Lending Obligation			11,143.03	67.57		
(b) Net Receivables/(Payables)			128.68	0.78		
Net Assets			16,490.58	100.00		

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

- ${\color{red}^{**}} indicates thinly traded {\color{red}/} non traded securities as defined in SEBI Regulations and Guidelines. }$
- Notes:
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year*			
Regular Plan - Dividend (payout)	NA	₹ 9.9927		
Regular Plan - Growth	NA	₹ 9.9927		
Direct Plan - Dividend (payout)	NA	₹ 9.9933		
Direct Plan - Growth	NA	₹ 9.9933		

- * Scheme was launched on 23 Mar 2017.
- (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (5) No dividend was declared during the half-year period ended March 31, 2017.
- (6) No bonus was declared during the half-year period ended March 31, 2017.
- (7) The Average Maturity Period of the Portfolio has been 0.97 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year period ended March 31, 2017 is Nil.

L&T FMP Series X - Plan M (1520 days)

L&T FMP – Series IX – Plan H (A Closed-ended Debt Scheme)						
Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN	
			(₹ in Lakhs)	NAV		
Treasury Bill						
91 DAY T-BILL 06-APR-2017	SOVEREIGN	9,100,000.00	9,093.15	99.50	IN002016X405	
Total			9,093.15	99.50		
OTHERS						
(a) Collateralised Borrowing and Lending Obligation			47.12	0.52		
(b) Net Receivables/(Payables)			(1.16)	(0.02)		
Net Assets			9,139.11	100.00		

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	
Regular Plan - Dividend (payout)	₹ 11.8900	₹ 10.1647
Regular Plan - Growth	₹ 12.7599	₹ 13.1257
Direct Plan - Dividend (payout)	₹ 12.0104	-
Direct Plan - Growth	₹ 12.9391	₹ 13.3431

- (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (4) The total market value of investments in foreign securities / American
 Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (5) The dividends declared during the half-year period ended March 31,2017 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Regular Plan - Dividend (payout)	₹ 1.4681	₹ 1.3602			
Direct Plan - Dividend (payout)	₹ 1.5650	₹ 1.4500			

- (6) No bonus was declared during the half-year period ended March 31, 2017
- (7) The Average Maturity Period of the Portfolio has been 0.02 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year period ended March 31, 2017 is Nil.

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
Tata Capital Financial Services Limited **	CRISIL AA+	120	1,200.33	15.92	INE306N07GI3
Indian Railway Finance Corporation Limited **	CRISIL AAA	100	1,000.22	13.26	INE053F07769
Mahindra & Mahindra Financial	IND AAA	65	650.19	8.62	INE774D07LP
Services Limited **					
Total			2,850.74	37.80	
Treasury Bill					
91 DAY T-BILL 06-APR-2017	SOVEREIGN	4,200,000	4,196.84	55.65	IN002016X40
Total			4,196.84	55.65	
OTHERS					
(a) Collateralised Borrowing and			98.52	1.31	
Lending Obligation					
(b) Net Receivables/(Payables)			395.33	5.24	
Net Assets			7,541.43	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	
Regular Plan - Growth	₹ 12.4945	₹ 12.9191
Direct Plan - Growth	₹ 12.5622	₹ 12.9989

- (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (5) No dividend was declared during the half-year period ended March 31, 2017.
- (6) No bonus was declared during the half-year period ended March 31, 2017.
- (7) The Average Maturity Period of the Portfolio has been 0.02 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year period ended March 31, 2017 is Nil.

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
Indian Railway Finance Corporation Limited **	CRISIL AAA	7	70.99	16.11	INE053F09GH5
Housing Development Finance Corporation Limited **	CRISILAAA	14	70.90	16.09	INE001A07NO
Export-Import Bank of India **	CRISIL AAA	7	70.84	16.07	INE514E08EN4
Hindustan Petroleum Corporation Limited **	CRISILAAA	6	61.10	13.86	INE094A07053
Aditya Birla Nuvo Limited **	ICRAAA+	6	60.89	13.82	INE069A08038
Power Finance Corporation Limited **	CRISILAAA	1	10.13	2.30	INE134E08HE3
Total			344.85	78.25	
Zero Coupon Bonds - Corporate					
Listed/Awaiting listing on Stock Exchanges					
Aditya Birla Finance Limited **	ICRAAA+	2	23.94	5.43	INE860H07AT1
Total			23.94	5.43	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			55.51	12.59	
(b) Net Receivables/(Payables)			16.41	3.73	
Net Assets			440.71	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

- ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
 Notes:
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	Ason March 31, 2017
Regular Plan - Growth	₹ 12.4495	₹ 12.9254
Direct Plan - Dividend (payout)	₹ 11.3240	₹ 11.7657
Direct Plan - Growth	₹ 12.6462	₹ 13.1394

- (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (5) No dividend was declared during the half-year period ended March 31, 2017.
- (6) No bonus was declared during the half-year period ended March 31, 2017.(7) The Average Maturity Period of the Portfolio has been 0.85 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year period ended March 31, 2017 is Nil.

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
Indian Railway Finance Corporation Limited **	CRISIL AAA	23	233.25	15.71	INE053F09G
Export-Import Bank of India **	CRISIL AAA	23	232.77	15.68	INE514E08E
Steel Authority of India Limited **	INDAA	23	230.56	15.53	INE114A078
LIC Housing Finance Limited **	CRISIL AAA	22	223.48	15.05	INE115A07D
Power Finance Corporation Limited **	CRISIL AAA	10	101.31	6.82	INE134E08H
Total			1,021.37	68.79	
Zero Coupon Bonds - Corporate					
Listed/Awaiting listing on Stock Exchanges					
Aditya Birla Finance Limited **	ICRAAA+	24	287.26	19.35	INE860H07A
Total			287.26	19.35	
OTHERS					
(a) Collateralised Borrowing and Lending			91.75	6.18	
Obligation					
(b) Net Receivables/(Payables)			84.21	5.68	
Net Assets			1.484.59	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	Ason March 31, 2017
Regular Plan - Growth	₹ 12.3988	₹ 12.8806
Direct Plan - Growth	₹ 12.4651	₹ 12.9592

- (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (5) No dividend was declared during the half-year period ended March 31, 2017.
- (6) No bonus was declared during the half-year period ended March 31, 2017.
- (7) The Average Maturity Period of the Portfolio has been 0.93 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year period ended March 31, 2017 is Nil.

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Half-Yearly Portfolio Statement as on March 31, 2017

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
Treasury Bill					
91 DAY T-BILL 06-APR-2017	SOVEREIGN	3,100,000	3,097.67	88.85	IN002016X40
Total			3,097.67	88.85	
OTHERS					
(a) Collateralised Borrowing and			389.19	11.16	
Lending Obligation					
(b) Net Receivables/(Payables)			(0.37)	(0.01)	
Net Assets			3.486.49	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on March 31, 2017
Regular Plan - Dividend (payout)	₹ 11.9885	₹ 10.1299
Regular Plan - Growth	₹ 12.5765	₹ 12.9560
Direct Plan - Dividend (payout)	₹ 12.1220	₹ 10.1433
Direct Plan - Growth	₹ 12.7534	₹ 13.1743

- (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (5) The dividends declared during the half-year period ended March 31,2017 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Regular Plan - Dividend (payout)	₹ 1.5828	₹ 1.4665			
Direct Plan - Dividend (payout)	₹ 1.6939	₹ 1.5693			

- (6) No bonus was declared during the half-year period ended March 31, 2017 $\,$
- (7) The Average Maturity Period of the Portfolio has been 0.02 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year period ended March 31, 2017 is Nil.

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)		ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges Rural Electrification Corporation Limited **	CRISII AAA	4	40.57	14.02	INE020B0881
'					
Power Finance Corporation Limited **	CRISIL AAA	4	40.53		INE134E08HE
Steel Authority of India Limited **	IND AA	4	40.10	13.86	INE114A0789
Mahindra & Mahindra Financial Services Limited **	IND AAA	3	30.39	10.50	INE774D07NJ
LIC Housing Finance Limited **	CRISIL AAA	2	20.32	7.02	INE115A07DR
Aditya Birla Nuvo Limited **	ICRA AA+	2	20.30	7.02	INE069A0803
Hindustan Petroleum Corporation Limited **	CRISIL AAA	1	10.18	3.52	INE094A0705
Total			202.39	69.95	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Aditya Birla Finance Limited **	ICRA AA+	4	47.88	16.55	INE860H07AT
Total			47.88	16.55	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			28.03	9.69	
(b) Net Receivables/(Payables)			10.99	3.81	
Net Assets			289.29	100.00	1

- All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.
- ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year		
Regular Plan - Growth	₹ 12.3976	₹ 12.8812	
Direct Plan - Growth	₹ 12.4713	₹ 12.9675	

- (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.
 (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (5) No dividend was declared during the half-year period ended March 31, 2017.
- (6) No bonus was declared during the half-year period ended March 31, 2017.(7) The Average Maturity Period of the Portfolio has been 0.87 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year period ended March 31, 2017 is Nil.

, <u> </u>					
	eries X - Pla				
	ed-ended Do				
Name of the Instrument	Rating	Quantity	Market Value		ISIN
			(₹ in Lakhs)	NAV	
DEBTINSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges Indian Railway Finance Corporation Limited **	CRISIL AAA	90	912.73	15.53	INE053F09GH5
,					
Export-Import Bank of India **	CRISILAAA	90	910.85	15.49	INE514E08EN4
Steel Authority of India Limited **	INDAA	89	892.17	15.18	INE114A07893
Hindustan Petroleum Corporation Limited **	CRISILAAA	33	336.06	5.72	INE094A07053
LIC Housing Finance Limited **	CRISILAAA	28	284.42	4.84	INE115A07DR3
Mahindra & Mahindra Financial Services Limited **	IND AAA	20	202.64	3.45	INE774D07LK9
Housing Development Finance	CRISIL AAA	28	141.79	2.41	INE001A07NO1
Corporation Limited **					
Power Finance Corporation Limited **	CRISIL AAA	13	131.71	2.24	INE134E08HE3
Total			3,812.37	64.86	
Zero Coupon Bonds - Corporate					
Listed/Awaiting listing on Stock Exchanges					
Aditya Birla Finance Limited **	ICRAAA+	70	837.85	14.25	INE860H07AT1
Bajaj Finance Limited **	ICRAAA+	50	599.77	10.20	INE296A07GE2
Total			1,437.62	24.45	
Treasury Bill					
91 DAY T-BILL 06-APR-2017	SOVEREIGN	300,000	299.77	5.10	IN002016X405
Total			299.77	5.10	
OTHERS					
(a) Collateralised Borrowing and			16.21	0.28	
Lending Obligation					
(b) Net Receivables/(Payables)			312.65	5.31	

- Net Assets
 5,878.62
 100.00

 All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.
- ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

 Notes:
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	Ason March 31, 2017
Regular Plan - Growth	₹ 12.3911	₹ 12.8747
Direct Plan - Dividend (payout)	₹ 11.3459	₹ 11.7980
Direct Plan - Growth	₹ 12.4310	₹ 12.9258

- (3) The total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.

 (4) The total market value of investments in foreign securities / American Depositary
- Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
 (5) No dividend was declared during the half-year period ended March 31, 2017.
- (6) No dividend was declared during the half-year period ended March 31, 2017(6) No bonus was declared during the half-year period ended March 31, 2017.
- (7) The Average Maturity Period of the Portfolio has been 0.95 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year period ended March 31, 2017 is Nil.

L&T Triple Ace Bond Fund (An Open-ended Pure Income Scheme)

Quantity Market Value % to

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN	
DEBT INSTRUMENTS						
Fixed Rates Bonds - Corporate						
Listed / Awaiting listing						
on Stock Exchanges						
Indian Railway Finance	CRISIL AAA	300	3,194.12	7.94	INE053F07603	
Corporation Limited **						
Rural Electrification	CRISIL AAA	250	2,598.35	6.46	INE020B08930	
Corporation Limited **						
Reliance JIO Infocomm Limited **	CRISIL AAA	250	2,549.32	6.33	INE110L07070	
Power Finance Corporation	CRISIL AAA	200	1,997.39	4.96	INE134E08II2	
Limited **						
Power Finance Corporation	CRISIL AAA	100	1,002.18	2.49	INE134E08IH4	
Limited **						
Power Grid Corporation of	CRISIL AAA	50	539.02	1.34	INE752E07LC0	
India Limited **						
Aditya Birla Nuvo Limited **	ICRA AA+	46	466.84	1.16	INE069A08038	
Housing Development Finance	CRISIL AAA	25	252.26	0.63	INE001A07JQ4	
Corporation Limited **						
LIC Housing Finance Limited **	CRISIL AAA	12	121.90	0.30	INE115A07DR3	
Rural Electrification Corporation	CRISIL AAA	10	100.93	0.25	INE020B08773	
Limited **						
Housing Development Finance	CRISIL AAA	10	100.77	0.25	INE001A07JC4	
Corporation Limited **						
Steel Authority of India Limited **	IND AA	10	100.65	0.25	INE114A07836	
Mahindra & Mahindra Financial	IND AAA	2	20.26	0.05	INE774D07NJ7	
Services Limited **						
Dewan Housing Finance	CARE AAA	6	0.06	~	INE202B07HQ0	
Corporation Limited **						
Total			13,044.05	32.41		
Zero Coupon Bonds - Corporate						

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
Listed / Awaiting listing on					
Stock Exchanges					
Daiai Financa Limitad **	CRISIL AAA	100	1 000 01	2.48	INE296A07PE3
Bajaj Finance Limited **	CRISIL AAA	100	1,000.01	2.46	INEZ90AU/PE3
Total			1,000.01	2.48	
GOVERNMENT SECURITIES					
07.68% GOI 15-DEC-2023	SOVEREIGN	5,750,000	5,995.39	14.90	IN0020150010
07.35% GOI 22-JUN-2024	SOVEREIGN	4,000,000	4,080.05	10.14	IN0020090034
07.59% GOI 20-MAR-2029	SOVEREIGN	2,000,000	2,045.53	5.08	IN0020150069
07.72% GOI 25-MAY-2025	SOVEREIGN	1,500,000	1,561.98	3.88	IN0020150036
07.85% RAJASTHAN SDL	SOVEREIGN	1,500,000	1,526.56	3.79	IN2920160438
15-MAR-2027					
07.59% GOI 11-JAN-2026	SOVEREIGN	1,250,000	1,310.03	3.26	IN0020150093
08.15% GOI 24-NOV-2026	SOVEREIGN	815,000	869.22	2.16	IN0020140060
07.61% GOI 09-MAY-2030	SOVEREIGN	750,000	776.85	1.93	IN0020160019
09.20% GOI 30-SEP-2030	SOVEREIGN	399,700	462.55	1.15	IN0020130053
08.60% GOI 02-JUN-2028	SOVEREIGN	349,600	383.07	0.95	IN0020140011
08.24% GOI 10-NOV-2033	SOVEREIGN	342,900	368.48	0.92	IN0020140052
08.12% GOI 10-DEC-2020	SOVEREIGN	251,100	262.82	0.65	IN0020120054
Total			19,642.53	48.81	
OTHERS					
(a) Collateralised Borrowing			502.46	1.25	
and Lending Obligation/					
Reverse Repo					
(b) Net Receivables/(Payables)			6,056.93	15.05	
Net Assets			40,245.98	100.00	
~ Less than 0.01					

~ Less than 0.01

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and
Guidelines.

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing
 Assets as on March 31,2017 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	As on
	the half-year	March 31, 2017
Regular Plan - Quarterly Dividend	₹ 11.8291	₹ 11.2762
Regular Plan - Semi Annual Dividend	₹ 15.8053	₹ 15.3621
Regular Plan - Annual Dividend	₹ 10.9816	₹ 10.7213
Regular Plan - Growth	₹41.1394	₹ 41.2923
Regular Plan - Bonus	₹ 15.6268	₹ 15.6849
Direct Plan - Quarterly Dividend	₹ 12.5629	₹ 12.0812
Direct Plan - Semi Annual Dividend	₹ 17.7821	₹ 17.4441
Direct Plan - Growth	₹ 42.3839	₹ 42.7755

- (3) The total outstanding exposure in derivative instruments as on March 31,2017 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31,2017 is Nil.
- (5) The dividends declared during the half-year ended March 31,2017 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit		
	Individuals & HUF	Others	
Regular Plan - Quarterly Dividend	₹ 0.4334	₹ 0.4015	
Regular Plan - Semi Annual Dividend	₹ 0.3611	₹ 0.3346	
Regular Plan - Annual Dividend	₹ 0.2167	₹ 0.2007	
Direct Plan - Quarterly Dividend	₹ 0.4334	₹ 0.4015	
Direct Plan - Semi Annual Dividend	₹ 0.3611	₹ 0.3346	

- (6) No bonus was declared during the half-year ended March 31,2017.
- (7) The Average Maturity Period of the Portfolio has been 6.31 years.
- (8) Investment in Repo of Corporate Debt Securities during the half-year ended March 31,2017 is Nil.

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Half-Yearly Portfolio Statement as on March 31, 2017

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(An Open-ended Equity Growth Fund)						
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN	
EQUITY & EQUITY RELATED						
INSTRUMENTS Listed / Awaiting listing on						
Stock Exchanges						
DFC Limited	Finance	6,520,800	3,553.84	8.69	INE043D010	
RB Infrastructure Developers Limited	Construction	902,500	2,133.51	5.21	INE821I010	
iun Pharmaceutical Industries	Pharmaceuticals	191,300	1,316.43	3.22	INE044A01	
imited		,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
The India Cements Limited	Cement	700,000	1,137.15	2.78	INE383A01	
TC Limited	Consumer Non Durables	395,100	1,107.47	2.71	INE154A01	
Kotak Mahindra Bank Limited	Banks	119,500	1,042.28	2.55	INE237A01	
ndiabulls Housing Finance Limited	Finance	92,800	925.91	2.26	INE148I010	
State Bank of India	Banks	275,520	808.38	1.98	INE062A01	
Bharat Financial Inclusion Limited	Finance	96,000	776.06	1.90	INE180K01	
ndian Bank	Banks	226,500	630.24	1.54	INE562A01	
Bharat Electronics Limited	Industrial Capital Goods	369,000	578.41	1.41	INE263A01	
Castrol India Limited	Petroleum Products	126,000	544.82	1.33	INE172A01	
Triveni Engineering & Industries Limited	Consumer Non Durables	611,200	541.22	1.32	INE256C01	
CICI Bank Limited	Banks	177,700	491.96	1.20	INE090A01	
GAIL India Limited	Gas	130,266	491.04	1.20	INE129A01	
ndo Count Industries Limited	Textiles - Cotton	238,000	469.93	1.15	INE483B01	
nfosys Limited	Software	45,400	464.10	1.13	INE009A01	
Sundram Fasteners Limited	Auto Ancillaries	120,000	463.20	1.13	INE387A01	
SW Energy Limited	Power	680,000	426.36	1.04	INE121E01	
CICI Prudential Life Insurance	Finance	111,000	424.46	1.04	INE726G01	
Company Limited						
Reliance Infrastructure Limited	Power	72,800	413.98	1.01	INE036A01	
Tata Consultancy Services Limited	Software	16,800	408.54	1.00	INE467B01	
Wipro Limited	Software	78,000	402.25	0.98	INE075A01	
TV18 Broadcast Limited	Media & Entertainment	935,000	392.70	0.96	INE886H01	
MphasiS Limited	Software	67,000	388.53	0.95	INE356A01	
Tata Steel Limited	Ferrous Metals	80,400	388.09	0.95	INE081A01	
Vedanta Limited	Non - Ferrous Metals	136,000	373.93	0.91	INE205A01	
Reliance Industries Limited NTPC Limited	Petroleum Products Power	27,800	367.21 366.53	0.90	INE002A01	
WABCO India Limited	Auto Ancillaries	220,800 5,680	330.92	0.90	INE342J01	
Carborundum Universal Limited	Industrial Products	107,825	313.23	0.81	INE120A01	
Larsen & Toubro Limited	Construction Project	19,100	300.81	0.77	INE018A01	
Engineers India Limited	Construction Project	196,000	282.14	0.74	INE510A01	
Tata Communications Limited	Telecom - Services	37,800	272.93	0.67	INE151A01	
Idea Cellular Limited	Telecom - Services	308,000	264.42	0.65	INE669E01	
Bank of Baroda	Banks	139,300	240.92	0.59	INE028A01	
Ohunseri Tea & Industries Limited	Consumer Non Durables	79,600	239.36	0.59	INE341R01	
Hindalco Industries Limited	Non - Ferrous Metals	122,500	238.94	0.58	INE038A01	
Page Industries Limited	Textile Products	1,600	233.93	0.57	INE761H01	
KEI Industries Limited	Industrial Products	127,900	233.67	0.57	INE878B01	
Adani Power Limited	Power	540,000	215.46	0.53	INE814H01	
Glenmark Pharmaceuticals Limited	Pharmaceuticals	25,200	214.73	0.52	INE935A01	
Petronet LNG Limited	Gas	49,400	199.16	0.49	INE347G01	
Indian Oil Corporation Limited	Petroleum Products	50,000	193.53	0.47	INE242A01	
Oberoi Realty Limited	Construction	50,000	184.23	0.45	INE093I01	
Granules India Limited	Pharmaceuticals	115,000	159.68	0.39	INE101D01	
Grasim Industries Limited	Cement	15,000	157.35	0.38	INE047A01	
Max Financial Services Limited	Finance	25,500	147.12	0.36	INE180A01	
Jain Irrigation Systems Limited	Industrial Products	126,000	118.25	0.29	INE175A01	
5RF Limited	Textile Products	7,000	113.90	0.28	INE647A01	
Dewan Housing Finance	Finance	30,000	110.15	0.27	INE202B01	
Corporation Limited						
Maruti Suzuki India Limited	Auto	1,650	99.26	0.24	INE585B01	
FCI Limited	Finance	286,000	84.80	0.21	INE039A01	
lindal Steel & Power Limited	Ferrous Metals	54,000	65.34	0.16	INE749A01	
Tata Motors Limited - DVR	Auto	23,100	65.18	0.16	IN9155A01	
Forrent Pharmaceuticals Limited	Pharmaceuticals	4,000	62.10	0.15	INE685A01	
Bajaj Finance Limited	Finance	5,000	58.56	0.14	INE296A01	
Godrej Industries Limited	Consumer Non Durables	10,500	53.05	0.13	INE233A01	
United Spirits Limited	Consumer Non Durables	1,750	38.06	0.09	INE854D01	
Allahabad Bank	Banks	50,000	36.73	0.09	INE428A01	
Oracle Financial Services Software Limited	Software	450	17.17	0.04	INE881D01	
NMDC Limited	Minerals/Mining	12,000	15.97	0.04	INE584A01	
	· · · · · · · · · · · · · · · · · · ·	-,			1 10 1	

L&T Dynamic Equity Fund <i>(Contd)</i> (An Open-ended Equity Growth Fund)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Small Industries Development Bank of India	CARE AAA	250	2,543.88	6.22	INE556F09593
National Bank for Agriculture & Rural Development	CRISIL AAA	250	2,507.18	6.13	INE261F08808
Rural Electrification Corporation Limited	CRISIL AAA	200	2,010.01	4.91	INE020B08AI6
Power Grid Corporation of India Limited	CRISIL AAA	50	512.84	1.25	INE752E07MI
Blue Dart Express Limited **	ICRA AA	10,710	1.08	٨	INE233B0808
Blue Dart Express Limited **	ICRA AA	6,120	0.63	٨	INE233B0809
Blue Dart Express Limited **	ICRA AA	4,590	0.48	٨	INE233B08103
Total			7,576.10	18.51	
OTHERS					
(a) Fixed Deposits					
HDFC Bank Limited	186 days		200.00	0.49	
HDFC Bank Limited	165 days		200.00	0.49	
HDFC Bank Limited	207 days		200.00	0.49	
HDFC Bank Limited	4 days		100.00	0.24	
HDFC Bank Limited	126 days		100.00	0.24	
HDFC Bank Limited	6 days		100.00	0.24	
HDFC Bank Limited	180 days		100.00	0.24	
HDFC Bank Limited	228 days		99.00	0.24	
HDFC Bank Limited	138 days		99.00	0.24	
HDFC Bank Limited	144 days		99.00	0.24	
HDFC Bank Limited	147 days		99.00	0.24	
HDFC Bank Limited	367 days		99.00	0.24	
HDFC Bank Limited	336 days		99.00	0.24	
HDFC Bank Limited	311 days		99.00	0.24	
HDFC Bank Limited	311 days		99.00	0.24	
HDFC Bank Limited	339 days		99.00	0.24	
HDFC Bank Limited	313 days		99.00	0.24	
HDFC Bank Limited	314 days		99.00	0.24	
HDFC Bank Limited	315 days		99.00	0.24	
HDFC Bank Limited	318 days		99.00	0.24	
HDFC Bank Limited	346 days		99.00	0.24	
HDFC Bank Limited	349 days		99.00	0.24	
HDFC Bank Limited	353 days		99.00	0.24	
HDFC Bank Limited	329 days		99.00	0.24	
HDFC Bank Limited	304 days		99.00	0.24	
HDFC Bank Limited	306 days		99.00	0.24	
Total			2,881.00	6.99	
(b) Margin as Cash Margin			267.96	0.65	
(c) Collateralised Borrowing and Lending Obligation			3,145.46	7.69	
(d) Net Receivables/(Payables)			(147.31)	(0.30)	
Net Assets			40,912.78	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded/non traded securities as defined in SEBI Regulations and Guidelines.

^ indicates less than 0.01%

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2017 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- (3) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio: (i) 7 Debentures of Series 1 (Maturity date 20 -Nov-2017) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. (ii) 4 Debentures of Series 2 (Maturity date 20 -Nov-2018) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. (iii) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. The aggregate value of such debentures is ₹ 2.19 Lakhs and its percentage to Net Asset Value is 0.00%.
- (4) Option wise per unit Net Asset Values are as follows:

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As on beginning of the half-year	As on March 31, 2017				
₹ 18.170	₹ 18.211				
₹ 20.551	₹ 21.441				
₹ 18.888	₹ 19.074				
₹ 21.299	₹ 22.352				
	As on beginning of the half-year ₹ 18.170 ₹ 20.551 ₹ 18.888				

(5) Derivative disclosure for the period ending March 31, 2017:

L&T Dynamic Equity Fund <i>(Contd)</i> (An Open-ended Equity Growth Fund)				
a)Hedging Positions through F	utures as o	on March 31, 20	017	
Underlying	Long / Short	Futures Price when	Current price of the	Margin maintained
		purchased ₹	contract ₹	in ₹ Lakhs
Torrent Pharmaceuticals Limited	Short	1,434.62	1,534.50	9.70
TV18 Broadcast Limited	Short	43.69	42.25	61.92
Adani Power Limited	Short	40.41	40.15	34.11
Allahabad Bank	Short	73.32	73.85	5.80
Bajaj Finance Limited	Short	1,166.25	1,177.40	9.20
Bharat Electronics Limited	Short	157.33	156.95	91.02
Bharat Financial Inclusion Limited	Short	814.52	811.05	131.14
Castrol India Limited	Short	433.01	433.15	85.56
Dewan Housing Finance Corporation Limited	Short	369.40	369.35	17.35
Engineers India Limited	Short	147.91	144.85	44.42
Glenmark Pharmaceuticals Limited	Short	889.34	856.85	33.80
Godrej Industries Limited	Short	508.25	507.05	8.33
Granules India Limited	Short	139.82	139.30	25.17
Grasim Industries Limited	Short	1,066.00	1,055.05	24.73
Hindalco Industries Limited	Short	191.43	195.45	37.60
Indiabulls Housing Finance Limited	Short	971.80	1,000.55	145.37
Indo Count Industries Limited	Short	197.27	197.85	76.69
Idea Cellular Limited	Short	87.95	86.20	62.42
IDFC Limited	Short	54.92	54.80	564.05
IFCI Limited	Short	30.60	29.90	13.43
The India Cements Limited	Short	159.70	163.65	186.99
IRB Infrastructure Developers Limited	Short	238.08	237.75	335.89
ITC Limited	Short	284.55	281.10	50.79
Jindal Steel & Power Limited	Short	120.03	121.70	12.81
Jain Irrigation Systems Limited	Short	95.80	94.40	18.69
JSW Energy Limited	Short	62.25	63.10	67.08
Maruti Suzuki India Limited	Short	5,991.25	6,048.15	15.60
United Spirits Limited	Short	2,230.95	2,187.20	5.98
NMDC Limited	Short	134.80	133.95	2.52
Oracle Financial Services Software Limited	Short	3,646.95	3,671.45	2.66
Page Industries Limited	Short	14,744.24	14,663.45	36.71
Reliance Infrastructure Limited	Short	571.66	572.00	65.13
SRF Limited	Short	1,616.73	1,633.75	17.88
Sun Pharmaceutical Industries Limited	Short	693.04	690.95	115.80
Tata Communications Limited	Short	724.46	727.30	43.04
Tata Motors Limited - DVR	Short	285.30	282.70	10.25

Total outstanding position (as at March 31,2017) in Derivative Instruments is ₹ 15,463.21 lakhs

Total percentage of existing assets hedged through futures is 37.60%

b)For the half-year ended March 31,2017 following were the hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)		Net Profit/Loss value on all contracts combined (₹ In Lakhs)
13,007	11,686	77,048	67,786	(28.84)

- (6) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2017 is Nil.
- (7) The dividends declared during the half-year ended March 31, 2017 under the dividend options of the Scheme are as follows:

Option	Rate of divide	Rate of dividend per Unit		
	Individuals & HUF	Others		
Dividend	₹ 0.7200	₹ 0.7200		
Direct Plan -Dividend	₹ 0.7200	₹ 0.7200		

- (8) No bonus was declared during half-year ended March 31,2017.
- (9) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2017 is 6.3903 times.
- (10) Investment in Repo of Corporate Debt Securities during the half-year ended March 31, 2017 is Nil.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.